

RESOLUTION 2026-53


**A RESOLUTION APPROVING THE WORKERS' COMPENSATION PROPOSAL
WITH IOWA MUNICIPALITIES WORKERS' COMPENSATION ASSOCIATION
(IMWCA) FOR FISCAL YEAR 2027.**

WHEREAS, the City of West Branch, Iowa received an insurance renewal quote from the Iowa Municipalities Workers' Compensation Association (IMWCA); and

WHEREAS, after reviewing the insurance renewal quote, the City Council has decided to accept the quote of IMWCA, effective July 1, 2026.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of West Branch, Iowa, that the insurance renewal with IMWCA is hereby approved.

Passed and approved this 15th day of June, 2026.



Roger Laughlin, Mayor

Attest:



Alycia Friis, City Clerk

West Branch (0851)
Estimated Premium Schedule as of 5/14/2026
Policy Period: 7/1/2026-7/1/2027

Workers' Compensation Coverage

Class Code	Description	Rate	Payroll	Premium	Modified Premium	Discounted Premium
5506	Street or Road Paving	4.762%	100,976	4,808	4,471	2,937
7520	Waterworks Operations & Driver	2.077%	63,272	1,314	1,222	803
7580	Sewage Disposal Plant Operation	1.795%	25,607	460	428	281
7705V	Ambulance Service Companies, Volunteer EMS providers & drivers.	4.085%	309	13	12	8
7711	Volunteer Firefighters & Drivers	54.496%	72,053	39,266	36,517	23,992
7720	Police Officers & Drivers	2.086%	414,884	8,654	8,048	5,288
7720V	Reserve Peace Officers & Drive	2.086%	1,968	41	38	25
8380	Automobile - All Others	2.125%	69,734	1,482	1,378	905
8810	Clerical Office Employees - NO	0.139%	476,447	662	616	405
8810V	Elected or Appointed Officials	0.139%	13,236	18	17	11
9101	Public Library/Museums - Maint	3.644%	389	14	13	9
9102	Parks NOC - All Employees	2.101%	55,788	1,172	1,090	716
9220	Cemetery Operations & Drivers	3.7%	15,035	556	517	340
9402	Street Cleaning & Drivers	3.198%	10,916	349	325	214
9410	Municipal Employees	1.692%	11,377	192	179	118
Totals:			1,331,991	59,001	54,871	36,052

Your IMWCA Discount for Workers' Compensation Coverage:

Longevity Credit:	\$ 2,744	5%
Loss Experience Credit:	\$ 6,036	11%
Large Premium Discount:	\$ 6,036	11%
Total Discount:	\$ 14,815	27%

Workers' Compensation Premium Calculation

Pure Premium:	\$ 59,001
Experience Modification Factor: X	.93
Modified Premium:	\$ 54,871
IMWCA Discount Amount: -	\$ 14,815
Discounted Premium:	\$ 40,056
Good Experience Bonus: X	.90
Expense Constant: +	\$ 160
Annual Premium:	\$ 36,212
Total Premium:	\$ 36,212

Other Coverage

Non-Statutory Medical Coverage

Rate: \$10/Volunteer, Minimum Premium \$100

Estimated Number of Volunteers 0 Rate: 10 Premium: 0

Premium generated by count falls beneath minimum premium standards, therefore a minimum premium of \$100 has been used.

Non-Stat. Vol. Premium: 0

Minimum Premium: 100

Total Estimated Coverage Premium: \$ 36,312

This is not an invoice.

- Precision for calculations have been increased for loss costs, rates, and ELRs from two decimal places to three decimal places effective January 1, 2026