#### **RESOLUTION 2025-121**

### RESOLUTION DIRECTING THE FINANCE OFFICER TO CERTIFY TAX INCREMENT FINANCING DEBT TO THE CEDAR COUNTY AUDITOR

WHEREAS, pursuant to applicable state law, the City is required to certify its tax increment financing debt to be collected to the Cedar County Auditor no later than December 1<sup>st</sup> of each calendar year to be collected; and

WHEREAS, the City and its financial advisor have prepared said certification of tax increment financing debt to be collected in Fiscal Year 2027, said amounts are shown on Exhibit "A" attached hereto; and

WHEREAS, it is now necessary for the City Council to certify said tax increment financing debt to the Cedar County Auditor.

**NOW, THEREFORE,** It Is Resolved by the Council of the City of West Branch, Iowa, that Exhibit "A" attached to this Resolution constitutes the tax increment financing debt to be certified for collection by the Cedar County Auditor for Fiscal Year 2027. Further, the Finance Officer is hereby directed file a copy of this Resolution, along with the tax increment financing debt to the Cedar County Auditor, as required by law.

Passed and approved this 17th day of November, 2025.

Roger Laughlin, Mayor

(1) (1)

Alycia (A Friis, City Clerk

## CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

City:	West Branch	County: Cedar	
Urba	n Renewal Area Nam <u>e West Branch</u>	Urban Renewal	
Urba	n Renewal Area Numbe 16006	(Use five-digit Area Number Assigned by the County Aud	litor)
City l	nas outstanding loans, advances, in	t for the Urban Renewal Area within the City and debtedness, or bonds, none of which have been lich qualify for repayment from the special fund re	previously certified, in the
Urba	n Renewal Area Indebtedness Not I	Previously Certified*:	\$1,356,779
		emized listing of the dates that individual loans, ac erning body. (Complete and attach 'CITY TIF FO	
until rece befo	the above-stated amount of indebte ve less than the available TIF increr e the preceding December 1. (File	nilable TIF increment tax in subsequent fiscal yea dness is paid to the City. However, for any fiscal ment tax by certifying the requested amount to the 'CITY TIF FORM 2' with the County Auditor by th f the TIF increment tax is not requested.)	l year a City may elect to e County Auditor on or
the (	County Treasurer shall certify such recurrence. (File 'CITY TIF 'FORM 3'	es by any reason other than application of TIF inc educed amounts to the County Auditor no later the with the County Auditor when TIF indebtedness ement tax received from the County Treasurer.)	nan December 1 of the year
Note	s/Additional Information:		
KBH	Holdings, LLC (WB Family Dentistr	y) : Rebate 25% of available tax incremental reve	enues. Year 1 - \$6,779.
2025	Bond: Portion attributale to TIF \$1,	350,000	
	4,46		
	77		
	Dated	this 17th day of November	, <u>2025</u> 319-1643-588C
	Signat	ure of Authorized Official	Telephone

#### TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

Cit	y: West Branch Cou	nty: Cedar	
Url	pan Renewal Area Nam West Branch Urban Renewal		
Url	pan Renewal Area Numbe 16006 (Use five-digit Area Numbe	er Assigned by the County Auditor)	
	Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1.	KBH Holdings Rebates for a dental commercial building. Resolution 2024-116	10/21/2024	6,779
	Repates for a dental commercial building. Resolution 2024-110		
	x 'X' this box if a rebate agreement. List administrative details on	ines above.	
2.	2025 Bonding 2025-70	4/1/2025	1,350,000
	18 years bond payment		
	☐ 'X' this box if a rebate agreement. List administrative details on	ines above.	
3.			
		ines above.	
4.			
	TIMI this have if a valuate agreement. List administrative details on	inea above	
	'X' this box if a rebate agreement. List administrative details on	illes above.	
5.			
	☐ 'X' this box if a rebate agreement. List administrative details on	ines above.	
lf r	nore indebtedness entry lines are needed continue to Form 1.1 Pag	e 2.	

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

Total For City TIF Form 1.1 Page 1:

1,356,779

City: West Branch

## SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year
Where Less Than The Legally Available TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

County: Cedar

Urban Renewal Area Name West Branch Urban Renewal				
Urban Renewal Area Numbe 16006 (Use five-digit Area Number Assigned by the County Auditor)				
I hereby certify to the County Auditor that for the next fiscal year and for the Urban Renewal Area within the City and County named above, the City requests less than the maximum legally available TIF increment tax as detailed below.				
Provide sufficient detail so that the County Auditor will know how to specifically administer your recexample you may have multiple indebtedness certifications in an Urban Renewal Area, and want tax for rebate agreement property that the County has segregated into separate taxing districts, by a portion of the available increment tax from the remainder of the taxing districts in the Area.	the maximum			
Specific Instructions To County Auditor For Administering The Request That This Urban Renewal Area Generate Less Than The Maximum Available TIF Increment Tax:	Amount Requested:			
The City requests the following FY 2027 TIF Revenues				
GO 2017 Bonds	151,078			
GO 2023 Bonds	144,600			
Casey's Rebate Agreement: Annual Appropriation (502-001)	53,000			
EMV Holdings Rebate Agreement (505-001)	15,000			
Advantage Rentals, LLC Rebate Agreement: Annual Appropriation Yr. 2 (506)	11,500			
BBCO Heritage Hill Rebate Agreement Annual Appropriation Yr. 2	73,000			
KBH- WB Dental Rebate Agreement Annual Appropriate Yr. 1	6,779			
	1			
	P. C.			
Dated this 17th day of November,	2025			
17 9 00 1 210	I do too			
Signature of Authorized Official Telepho	1043-5087 one			

# TIF INDEBTEDNESS HAS BEEN REDUCED BY REASON OTHER THAN APPLICATION OF TIF INCREMENT TAX RECEIVED FROM THE COUNTY TREASURER CERTIFICATION TO COUNTY AUDITOR

Use One Certification Per Urban Renewal Area

City: West Branch	County: Cedar	
Urban Renewal Area Nam <u>ւ</u> Wes	t Branch Urban Renewal	
Urban Renewal Area Numbe <u>16</u>	006 (Use five-digit Area Number Assigned by the County Audito	r)
City has reduced previously cert	ditor that for the Urban Renewal Area within the City and Co ified indebtedness, by reason other than application of TIF in the total amount as shown below.	
you could have multiple indebted to know which particular indebte	the County Auditor will know how to specially administer you dness certifications in the Urban Renewal Area, and the Countries certification(s) to reduce. If rebate agreements are in the rebate property into separate TIF Increment taxing distributions for reference.	unty Auditor would need nvolved with a reduction,
Individual T	IF Indebtedness Type/Description/Details:	Amount Reduced:
**Please do not reduce the FY 2020	6 TIF asking, just reduce overall indebtedness.	
Interest		3,508
****		
Total Reduction In Indebtedne	ess For This Urban Renewal Area:	3,508
	Dated this 17th day of November	, 2025
	Roger Laughel 3 Stanature of Authorized Official Te	319-643-5882 elephone