## RESOLUTION NO. 2025-84

RESOLUTION RESETTING A PUBLIC HEARING ON A PROPOSED DEVELOPMENT AGREEMENT WITH PARKSIDE PARTNERS, LLC, WHICH INCLUDES ANNUAL APPROPRIATION TAX INCREMENT REBATES.

WHEREAS, the City and Parkside Partners, LLC. (the "Developer") are negotiating agreement whereby the developer will reconstruct a residential/commercial subdivision in the City (the "Development"); and

WHEREAS, as part of said Development, the City will assist the Developer in reconstructing said Development by granting the Developer annual appropriation incremental tax rebates on said development; and

WHEREAS, prior to the execution of a development agreement which includes incremental tax rebates, the City Council must hold a public hearing; and

WHEREAS, the City Council previously set the public hearing for August 4, 2025 but now desires to re-set the hearing for September 2, 2025.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of West Branch, Iowa, that a public hearing on the proposed development agreement be and the same is hereby re-set for 7:00 p.m. on Monday, September 2<sup>nd</sup>, 2025, in the Council Chambers at City Hall, 110 N. Poplar Street, West Branch, Iowa 52358. Further, the City Clerk is directed to publish notice of said public hearing as required by law.

Passed and approved this 18<sup>th</sup> day of August 2025.

Roger Laughlin, Mayor

ATTEST:

Alycia Horras, City Clerk