

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of WEST BRANCH  
Fiscal Year July 1, 2024 - June 30, 2025

The City of WEST BRANCH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

**Meeting Date/Time:** 5/5/2025 07:00 PM

**Contact:** Heidi Van Auken

**Phone:** (319) 643-5888

**Meeting Location:** Council Chambers at City Office  
110 N. Poplar Street  
West Branch, IA 52358

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,485,744	0	2,485,744
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,485,744	0	2,485,744
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	679,609	0	679,609
Other City Taxes	6	361,855	0	361,855
Licenses & Permits	7	76,500	0	76,500
Use of Money & Property	8	20,570	0	20,570
Intergovernmental	9	1,366,026	0	1,366,026
Charges for Service	10	2,342,586	0	2,342,586
Special Assessments	11	0	0	0
Miscellaneous	12	7,000	0	7,000
Other Financing Sources	13	2,300,000	0	2,300,000
Transfers In	14	1,861,555	67,767	1,929,322
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>11,501,445</b>	<b>67,767</b>	<b>11,569,212</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	1,344,437	35,500	1,379,937
Public Works	17	790,671	30,000	820,671
Health and Social Services	18	0	0	0
Culture and Recreation	19	701,614	9,200	710,814
Community and Economic Development	20	215,387	69,074	284,461
General Government	21	307,798	0	307,798
Debt Service	22	1,326,991	0	1,326,991
Capital Projects	23	2,014,827	500,000	2,514,827
Total Government Activities Expenditures	24	6,701,725	643,774	7,345,499
Business Type/Enterprise	25	2,824,843	223,000	3,047,843
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>9,526,568</b>	<b>866,774</b>	<b>10,393,342</b>
Transfers Out	27	1,861,555	67,767	1,929,322
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>11,388,123</b>	<b>934,541</b>	<b>12,322,664</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>113,322</b>	<b>-866,774</b>	<b>-753,452</b>
Beginning Fund Balance July 1, 2024	30	1,287,138	0	1,287,138
<b>Ending Fund Balance June 30, 2025</b>	<b>31</b>	<b>1,400,460</b>	<b>-866,774</b>	<b>533,686</b>

**Explanation of Changes:** The transfers in and out is to account for the SRF loan payment for East Side Mains Phase 2. The increase in expenses for Public Safety and Culture & Recreation includes unexpected increases in liability insurance premiums and higher self-funded insurance claims. The increase for Public Works is to pay for tree trimming expenses and concrete repairs. For Community & Economic Development, we will amend to pay for two TIF rebate payments in arrears and a pending contract payment. The Council approved the Cedar Johnson Road Reconstruction project in the middle of the fiscal year, therefore, we need to amend for FY25 expenses. Under the enterprise funds, we need to increase expenses for wages, inflation, storm water projects, water meter tower costs, and increase in utility amounts due to the new wastewater facility. Also, we need to amend the water fund to include the FY25 SRF loan payment for East Side Mains Phase 2.