

RESOLUTION 2025-03

**A RESOLUTION DESIGNATING FINANCIAL INSTITUTIONS AS DEPOSITORIES
OF THE CITY OF WEST BRANCH FUNDS**

BE IT RESOLVED, that the City Council of the City of West Branch, Iowa, approves the following list of financial institutions to be depositories of the City of West Branch funds in conformance with all applicable provisions of the Code of Iowa.

The Finance Officer and / or City Clerk is hereby authorized to deposit the City of West Branch Funds in amounts not to exceed the maximum approved for each respective financial institution as set out below:

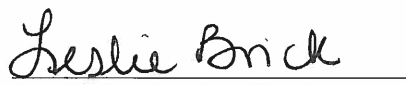
<u>Depository Name</u>	<u>Location</u>	<u>Maximum Balance</u>
Fidelity Bank & Trust	West Branch, IA	\$10,000,000
Green State Credit Union	Iowa City, IA	\$250,000
Hills Bank & Trust Company	Iowa City, IA	\$250,000
Liberty Trust & Savings Bank	Durant, IA	\$250,000

Passed and approved by the City Council of the City of West Branch, Iowa this 21st day of January, 2025.



Roger Laughlin, Mayor

ATTEST:



Leslie Brick, City Clerk