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*Chg.*

MELISSA BAHNSEN, RECORDER  
CEDAR COUNTY IOWA

Prepared by: Kevin D. Olson, West Branch City Attorney, PO Box 5640, Coralville, Iowa 52241 (314) 351-2277  
Return to: City of West Branch, Iowa, 110 N. Poplar Street, PO Box 218, West Branch, Iowa 52353

**RESOLUTION 2024-133**

**RESOLUTION REVISING RESOLUTION 2024-117 REGARDING THE  
COLLECTION OF FUNDS TO BE USED FOR LOW-TO-MODERATE  
INCOME HOUSING ASSISTANCE.**

WHEREAS, the City Council of the City of West Branch passed Resolution No. 2024-117 on October 21, 2024, approving a development agreement that provided tax increment rebates to the developer for a residential development; and

WHEREAS, pursuant to Section 403.22 of the Code of Iowa, the City is required to set aside 32.10% of the incremental tax rebates to be used for low to moderate income housing assistance; and

WHEREAS, the City Council desires to create said obligation to collect from incremental tax revenues received from the development.

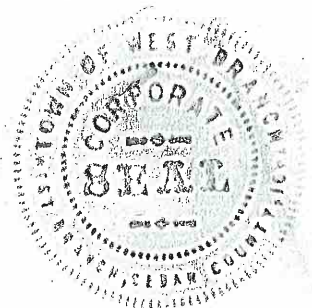
NOW, THEREFORE, It Is Resolved by the Council of the City of West Branch, Iowa, that the Finance Officer is directed to collect the amount of 32.10% in incremental tax revenues to satisfy the requirements of said Section 403.22 of the Code of Iowa.

**Passed and approved this 16th day of December, 2024.**

*Roger Laughlin*  
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Roger Laughlin, Mayor

ATTEST:

*Leslie Brick*  
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Leslie Brick, City Clerk



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