

RESOLUTION 2024-114

RESOLUTION APPROVING AND ADOPTING A REVENUE PURPOSE STATEMENT FOR THE USE OF REVENUES FROM ELECTRIC AND NATURAL GAS FRANCHISE FEES

WHEREAS, the City Council of the City of WEST BRANCH, Iowa, has chosen to establish utility franchise fees for Interstate Power and Light Company (Alliant Energy) and Linn County Rural Electric Cooperative (Linn County REC) for the sale and distribution of electric energy and natural gas within the city limits of the City; and

WHEREAS, pursuant to the provisions of Section 364.2, subsection (4)(f) of the Code of Iowa, the City shall prepare a Revenue Purpose Statement outlining the purposes for which the City shall use the franchise fee revenues that will be received if the proposed franchise ordinances are adopted; and

WHEREAS, the City Council of the City of WEST BRANCH shall hold public hearings regarding any amendment to its electric and natural gas franchise ordinances prior to adoption of any amended franchises; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WEST BRANCH, IOWA:

SECTION 1. That the Revenue Purpose Statement for the use or expenditure of electric and natural gas franchise fee revenues for the City of WEST BRANCH, Iowa is hereby approved and adopted as follows:

REVENUE PURPOSE STATEMENT

Pursuant to the provisions of Section 364.2 subsection (4)(f) of the Code of Iowa, the City of WEST BRANCH hereby establishes the following purposes allowed under Iowa Code for which franchise fee revenues from its electric and natural gas franchises with Interstate Power and Light Company (Alliant Energy) and Linn County Rural Electric Cooperative (Linn County REC) and may be used or expended:

- a. Inspecting, supervising, and otherwise regulating each franchise approved by the City.
- b. The repair, remediation, restoration, cleanup, replacement, and improvement of existing public improvements and other publicly owned property, public parks, public buildings, and facilities.
- c. Projects designed to prevent or mitigate future disasters as defined in Iowa Code Section 29c.2.

d. Public safety including the equipping of fire, police, emergency services, sanitation, street, and civil defense departments.

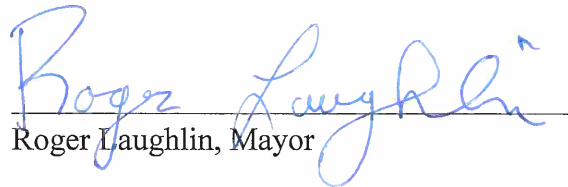
e. The establishment, construction, reconstruction, repair, equipping, remodeling, and extension of public works, public utilities, and public transportation systems.

f. The construction, reconstruction, or repair of streets, highways, bridges, sidewalks, pedestrian underpasses and overpasses, street lighting fixtures, public grounds, and the acquisition of real estate needed for such purposes.


Section 2. That the City Clerk shall publish the Revenue Purpose Statement pursuant to Section 362.3 of the Iowa Code.

Section 3. That all resolutions or parts of resolutions in conflict herewith are repealed, and the same are hereby repealed to the extent of such conflict.

PASSED AND APPROVED by the City Council this 21st day of October, 2024.


Roger Laughlin, Mayor

ATTEST:


Leslie Brick, City Clerk

(CITY SEAL)