

RESOLUTION 2024-81

RESOLUTION APPROVING A LIABILITY INSURANCE PROPOSAL WITH IOWA COMMUNITIES ASSURANCE POOL (ICAP).

WHEREAS, the City of West Branch, Iowa received an insurance renewal quote from the Iowa Communities Assurance Pool (ICAP); and

WHEREAS, after reviewing the insurance renewal quote, the City Council has decided to accept it and continue membership with ICAP, effective July 1, 2024.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of West Branch, Iowa, that the insurance renewal with ICAP is hereby approved.

Passed and approved this 5th day of August, 2024.



Roger Laughlin, Mayor

ATTEST:



Leslie Brick, City Clerk



INVOICE

FOR

City of West Branch

Anniversary Date: 07/01/2024

**12951 University Ave, Ste 120
Clive, IA 50325
www.icapiowa.com**



Member Invoice

Member Name: City of West Branch
Policy Number: R0883PC2024-2

Anniversary Date: 07/01/2024

| <u>Coverage</u> | <u>Limit of Coverage</u> | <u>Contribution</u> |
|-----------------------------------|--------------------------|---------------------|
| General Liability | \$2,000,000 | \$10,795 |
| Auto Liability | \$2,000,000 | \$4,698 |
| Law Enforcement Liability | \$2,000,000 | \$2,286 |
| Public Officials Liability | \$2,000,000 | \$2,885 |
| Excess Liability | \$4,000,000 | \$6,956 |
| Vehicles | \$762,056 | \$3,617 |
| Property | \$15,968,380 | \$47,058 |
| Equipment Breakdown | Included | Included |
| Crime | \$100,000 | \$86 |
| Bond | | \$150 |
| Marketing and Administration Fees | | \$2,000 |
| TOTAL CONTRIBUTION | | \$80,531 |

MAKE CHECKS PAYABLE TO IOWA COMMUNITIES ASSURANCE POOL ON OR BEFORE:
07/01/2024

Payment for this invoice can be submitted electronically via the ICAP website. Please visit www.icapiowa.com and click "Member Pay" at the top right of the page to pay via ACH transfer. There is no fee for utilizing this service. If you require assistance or prefer to pay via check, please contact the ICAP office via 1-(800) 383-0116.