

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: WEST BRANCH County Name: CEDAR COUNTY, JOHNSON
 Adopted On: 4/15/2024 Resolution: 2024-30

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric			Without Gas & Electric			City Number: 16-142	
Regular	2a	186,456,930	2b	185,278,586				Last Official Census: 2,509	
DEBT SERVICE	3a	210,643,177	3b	209,464,833					
Ag Land	4a	501,287							

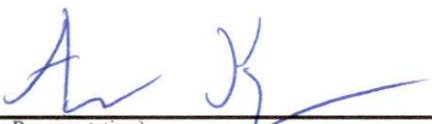
Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	1,320,374	155,246,899	20.10
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.25728	1,539,627	16.61	

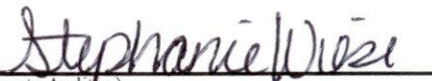
TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.25728	Consolidated General Fund			1,539,627	1,529,897	43	8.25728
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	75,000	74,526	52	0.40224
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	12,545	12,466	465	0.06728
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	1,627,172	1,616,889		
384.1	3.00375	Ag Land		26	0	0	63	0.00000
		Total General Fund Tax Levies (25 + 26)		27	1,627,172	1,616,889		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	202,000	200,723		1.08336
Rules	Amt Nec	Other Employee Benefits		31	215,000	213,641		1.15308
		Subtotal Employee Benefit Levy (29,30,31)		32	417,000	414,364	65	2.23644
		Valuation						
386	As Req	With Gas & Elec						
	SSMID 1 (A)	0 (B)		0	34	0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35	0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36	0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37	0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555	0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556	0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177	0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185	0	1187	0.00000
		Total Special Revenue Levies		39	417,000	414,364		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	357,120	355,122	70	1.69538
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	100,000	99,369	71	0.53632
		Total Property Taxes (27+39+40+41)		42	2,501,292	2,485,744	72	13.19494

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


 (City Representative)

04-24-2024
 (Date)


 (County Auditor)

4-26-24
 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/15/2024 Meeting Time: 07:00 PM Meeting Location: Council Chambers at City Office 110 N. Poplar Street West Branch, IA 52358

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://westbranchiowa.org/>

City Telephone Number
(319) 643-5888

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	154,029,878	185,278,586	185,278,586
Consolidated General Fund	1,310,024	1,310,024	1,529,897
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	77,389	77,389	74,526
Support of Local Emergency Mgmt. Comm.	11,823	11,823	12,466
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	177,735	177,735	200,723
Other Employee Benefits	163,706	163,706	213,641
Capital Projects (Capital Improv. Reserve)	79,373	79,373	99,369
Taxable Value for Debt Service	177,145,926	209,464,833	209,464,833
Debt Service	318,523	318,523	355,122
CITY REGULAR TOTAL PROPERTY TAX	2,138,573	2,138,573	2,485,744
CITY REGULAR TAX RATE	13.61430	10.91557	13.19494
Taxable Value for City Ag Land	515,710	501,287	501,287
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	744	611	-17.88
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	744	611	-17.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increases in general fund and benefits are to fund increased wages for public safety employees due to the communities growing demand for public safety. Capital reserve increases are to reduce interest costs for future projects. Benefit increases are from reallocating workers comp to benefits.

FUND BALANCE

City Name: WEST BRANCH
 Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL	
Annual Report FY 2023										
Beginning Fund Balance July 1	1	2,538,749	711,997	51,274	269,478	319,140	202,626	4,093,264	1,304,272	5,397,536
Actual Revenues Except Beg Balance	2	2,250,634	1,060,676	603,167	1,027,268	5,223,984	6,598	10,172,327	1,616,806	11,789,133
Actual Expenditures Except End Balance	3	2,654,140	795,489	533,205	1,011,567	5,847,171	0	10,841,572	1,129,457	11,971,029
Ending Fund Balance June 30	4	2,135,243	977,184	121,236	285,179	-304,047	209,224	3,424,019	1,791,621	5,215,640
Re-Estimated FY 2024										
Beginning Fund Balance	5	2,135,243	977,184	121,236	285,179	-304,047	209,224	3,424,019	1,791,621	5,215,640
Re-Est Revenues	6	2,268,176	964,226	650,292	1,049,174	4,021,118	0	8,952,986	6,667,551	15,620,537
Re-Est Expenditures	7	2,323,477	985,524	605,454	1,075,309	5,791,030	0	10,780,794	8,768,245	19,549,039
Ending Fund Balance	8	2,079,942	955,886	166,074	259,044	-2,073,959	209,224	1,596,211	-309,073	1,287,138
Budget FY 2025										
Beginning Fund Balance	9	2,079,942	955,886	166,074	259,044	-2,073,959	209,224	1,596,211	-309,073	1,287,138
Revenues	10	2,691,356	1,034,929	679,609	1,325,991	2,000,000	0	7,731,885	3,769,560	11,501,445
Expenditures	11	2,621,698	1,011,062	669,609	1,326,991	2,014,827	0	7,644,187	3,743,936	11,388,123
Ending Fund Balance	12	2,149,600	979,753	176,074	258,044	-2,088,786	209,224	1,683,909	-283,449	1,400,460

LOCAL EMC SUPPORT

City Name: WEST BRANCH
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	12,545	12,466
TOTAL FOR FY 2025	12,545	12,466

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: WEST BRANCH
 Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1	519,606	97,777						617,383	467,984
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	334,518	41,303						375,821	1,007,123
Ambulance	6								0	0
Building Inspections	7	71,123	17,850						88,973	48,106
Miscellaneous Protective Services	8								0	0
Animal Control	9	3,800							3,800	33
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	929,047	156,930				0		1,085,977	1,523,246
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	77,022	353,648						430,670	363,207
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	40,000							40,000	36,237
Traffic Control and Safety	15								0	0
Snow Removal	16		22,500						22,500	12,769
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	275,218							275,218	224,187
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	392,240	376,148				0		768,388	636,400
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	236,925	48,341						285,266	284,993
Museum, Band and Theater	32								0	0
Parks	33	235,059	53,368						288,427	238,768
Recreation	34								0	0
Cemetery	35	95,317	18,293						113,610	81,906
Community Center, Zoo, & Marina	36	32,900							32,900	14,010
Other Culture and Recreation	37	54,851	3,846						58,697	72,327
TOTAL (lines 31 - 37)	38	655,052	123,848				0		778,900	692,004

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: WEST BRANCH
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40	91,500						91,500	62,383
Housing and Urban Renewal	41							0	0
Planning & Zoning	42	20,000						20,000	12,362
Other Com & Econ Development	43							0	0
TIF Rebates	44			183,881				183,881	73,469
TOTAL (lines 39 - 44)	45	111,500	0	183,881		0		295,381	148,214
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	20,500	2,906					23,406	16,698
Clerk, Treasurer, & Finance Adm.	47	184,138	44,670					228,808	199,516
Elections	48	4,000						4,000	0
Legal Services & City Attorney	49	27,000						27,000	26,291
City Hall & General Buildings	50							0	0
Tort Liability	51							0	5,640
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	235,638	47,576	0		0		283,214	248,145
DEBT SERVICE									
Gov Capital Projects	55			1,075,309				1,075,309	1,011,567
TIF Capital Projects	56				5,791,030			5,791,030	5,620,829
TOTAL CAPITAL PROJECTS	57	0	0	0	5,791,030	0		5,791,030	5,847,171
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	2,323,477	704,502	183,881	1,075,309	5,791,030	0	10,078,199	10,106,747
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						590,028	590,028	382,806
Sewer Utility	60						342,212	342,212	194,680
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						52,186	52,186	18,640
Other Business Type (city hosp., ISF, parking, etc.)	69							0	718
Enterprise DEBT SERVICE	70						565,128	565,128	403,912
Enterprise CAPITAL PROJECTS	71						7,000,000	7,000,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						8,549,554	8,549,554	1,000,756
TOTAL ALL EXPENDITURES (lines 58+73)	74	2,323,477	704,502	183,881	1,075,309	5,791,030	0	8,549,554	18,627,753
Regular Transfers Out	75		281,022					218,691	499,713
Internal TIF Loan Transfers Out	76			421,573					421,573
Total ALL Transfers Out	77	0	281,022	421,573	0	0	218,691	921,286	863,526
Total Expenditures and Other Fin Uses (lines 74+77)	78	2,323,477	985,524	605,454	1,075,309	5,791,030	0	8,768,245	19,549,039
Ending Fund Balance June 30	79	2,079,942	955,886	166,074	259,044	-2,073,959	209,224	-309,073	1,287,138

RE-ESTIMATED REVENUES DETAIL

City Name: WEST BRANCH
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	1,357,648	383,029		79,373			2,138,573	2,038,311
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,357,648	383,029		79,373			2,138,573	2,038,311
Delinquent Property Taxes	4							0	0
TIF Revenues	5			650,292				650,292	600,020
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	10,727	3,027	2,187	627			16,568	16,233
Utility franchise tax (Iowa Code Chapter 364.2)	7	18,000						18,000	17,942
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10	14,388						14,388	12,035
Hotel/Motel Taxes	11	30,000						30,000	40,110
Other Local Option Taxes	12		252,000					252,000	306,590
Subtotal - Other City Taxes (lines 6 thru 12)	13	73,115	255,027	2,187	627			330,956	392,910
Licenses & Permits	14	56,500						56,500	82,903
Use of Money & Property	15	20,000						20,000	41,920
Intergovernmental:									
Federal Grants & Reimbursements	16	25,500						25,500	186,306
Road Use Taxes	17		326,170					326,170	345,267
Other State Grants & Reimbursements	18	85,897			658,100			743,997	83,418
Local Grants & Reimbursements	19	213,173						213,173	217,326
Subtotal - Intergovernmental (lines 16 thru 19)	20	324,570	326,170	0	658,100		0	1,308,840	832,317
Charges for Fees & Service:									
Water Utility	21						666,999	666,999	632,988
Sewer Utility	22						934,552	934,552	899,470
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27	276,200						276,200	208,316
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32						66,000	66,000	67,168
Other Fees & Charges for Service	33	90,321						90,321	73,772
Subtotal - Charges for Service (lines 21 thru 33)	34	366,521	0	0	0	0	1,667,551	2,034,072	1,881,714
Special Assessments	35							0	0
Miscellaneous	36	27,000						27,000	170,385
Other Financing Sources:									
Regular Operating Transfers In	37	42,822		456,891				499,713	403,790
Internal TIF Loan Transfers In	38			271,573	150,000			421,573	459,736
Subtotal ALL Operating Transfers In	39	42,822	0	728,464	150,000	0	0	921,286	863,526
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				3,133,018		5,000,000	8,133,018	4,885,127
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	42,822	0	728,464	3,283,018	0	5,000,000	9,054,304	5,748,653
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	2,268,176	964,226	650,292	1,049,174	0	6,667,551	15,620,537	11,789,133
Beginning Fund Balance July 1	44	2,135,243	977,184	121,236	285,179	209,224	1,791,621	5,215,640	5,397,536
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	4,403,419	1,941,410	771,528	1,334,353	209,224	8,459,172	20,836,177	17,186,669

EXPENDITURES SCHEDULE PAGE 1

City Name: WEST BRANCH
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1	754,029	146,830					900,859	617,383	467,984
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4							0	0	0
Fire Department	5	306,250	67,901					374,151	375,821	1,007,123
Ambulance	6							0	0	0
Building Inspections	7	52,990	12,387					65,377	88,973	48,106
Miscellaneous Protective Services	8							0	0	0
Animal Control	9	4,050						4,050	3,800	33
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11	1,117,319	227,118			0		1,344,437	1,085,977	1,523,246
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	60,431	369,212					429,643	430,670	363,207
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	41,000						41,000	40,000	36,237
Traffic Control and Safety	15							0	0	0
Snow Removal	16		23,000					23,000	22,500	12,769
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20	297,028						297,028	275,218	224,187
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22	398,459	392,212			0		790,671	768,388	636,400
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0
CULTURE & RECREATION										
Library Services	31	206,255	41,151					247,406	285,266	284,993
Museum, Band and Theater	32							0	0	0
Parks	33	240,033	32,744					272,777	288,427	238,768
Recreation	34							0	0	0
Cemetery	35	95,005	27,881					122,886	113,610	81,906
Community Center, Zoo, & Marina	36	20,900						20,900	32,900	14,010
Other Culture and Recreation	37	37,645						37,645	58,697	72,327
TOTAL (lines 31 - 37)	38	599,838	101,776			0		701,614	778,900	692,004

EXPENDITURES SCHEDULE PAGE 2

City Name: WEST BRANCH
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	40,500						40,500	91,500	62,383
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	20,000						20,000	20,000	12,362
Other Com & Econ Development	43							0	0	0
TIF Rebates	44			154,887				154,887	183,881	73,469
TOTAL (lines 39 - 44)	45	60,500	0	154,887		0		215,387	295,381	148,214
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	21,500	2,906					24,406	23,406	16,698
Clerk, Treasurer, & Finance Adm.	47	208,205	48,187					256,392	228,808	199,516
Elections	48							0	4,000	0
Legal Services & City Attorney	49	27,000						27,000	27,000	26,291
City Hall & General Buildings	50							0	0	0
Tort Liability	51							0	0	5,640
Other General Government	52							0	0	0
TOTAL (lines 46 - 52)	53	256,705	51,093	0		0		307,798	283,214	248,145
DEBT SERVICE										
Gov Capital Projects	55				1,326,991			1,326,991	1,075,309	1,011,567
TIF Capital Projects	56				2,014,827			2,014,827	5,791,030	5,620,829
TOTAL CAPITAL PROJECTS	57	0	0	0	2,014,827	0		2,014,827	5,791,030	5,847,171
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,432,821	772,199	154,887	1,326,991	2,014,827	0	6,701,725	10,078,199	10,106,747
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						561,244	561,244	590,028	382,806
Sewer Utility	60						417,142	417,142	342,212	194,680
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68						42,326	42,326	52,186	18,640
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	718
Enterprise DEBT SERVICE	70						704,131	704,131	565,128	403,912
Enterprise CAPITAL PROJECTS	71						1,100,000	1,100,000	7,000,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						2,824,843	2,824,843	8,549,554	1,000,756
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	2,432,821	772,199	154,887	1,326,991	2,014,827	0	2,824,843	9,526,568	11,107,503
Regular Transfers Out	75	188,877	238,863					919,093	1,346,833	499,713
Internal TIF Loan / Repayment Transfers Out	76			514,722				514,722	421,573	459,736
Total ALL Transfers Out	77	188,877	238,863	514,722	0	0	0	919,093	1,861,555	863,526
Total Expenditures & Fund Transfers Out (lines 74+77)	78	2,621,698	1,011,062	669,609	1,326,991	2,014,827	0	3,743,936	11,388,123	11,971,029
Ending Fund Balance June 30	79	2,149,600	979,753	176,074	258,044	-2,088,786	209,224	-283,449	1,287,138	5,215,640

REVENUES DETAIL

City Name: WEST BRANCH
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	1,616,889	414,364		355,122	99,369		2,485,744	2,138,573	2,038,311
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,616,889	414,364		355,122	99,369		2,485,744	2,138,573	2,038,311
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5			679,609				679,609	650,292	600,020
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	10,283	2,636		1,998	631		15,548	16,568	16,233
Utility franchise tax (Iowa Code Chapter 364.2)	7	18,000						18,000	18,000	17,942
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10	12,075						12,075	14,388	12,035
Hotel/Motel Taxes	11	35,000						35,000	30,000	40,110
Other Local Option Taxes	12		281,232					281,232	252,000	306,590
Subtotal - Other City Taxes (lines 6 thru 12)	13	75,358	283,868		1,998	631		361,855	330,956	392,910
Licenses & Permits	14	76,500						76,500	56,500	82,903
Use of Money & Property	15	20,570						20,570	20,000	41,920
Intergovernmental:										
Federal Grants & Reimbursements	16	8,500						8,500	25,500	186,306
Road Use Taxes	17		333,697					333,697	326,170	345,267
Other State Grants & Reimbursements	18	100,547	3,000			700,000		803,547	743,997	83,418
Local Grants & Reimbursements	19	220,282						220,282	213,173	217,326
Subtotal - Intergovernmental (lines 16 thru 19)	20	329,329	336,697	0	0	700,000	0	1,366,026	1,308,840	832,317
Charges for Fees & Service:										
Water Utility	21						771,000	771,000	666,999	632,988
Sewer Utility	22						1,124,753	1,124,753	934,552	899,470
Electric Utility	23						0	0	0	0
Gas Utility	24						0	0	0	0
Parking	25						0	0	0	0
Airport	26						0	0	0	0
Landfill/Garbage	27	297,228						297,228	276,200	208,316
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32						70,000	70,000	66,000	67,168
Other Fees & Charges for Service	33	79,605						79,605	90,321	73,772
Subtotal - Charges for Service (lines 21 thru 33)	34	376,833	0		0	0	1,965,753	2,342,586	2,034,072	1,881,714
Special Assessments	35							0	0	0
Miscellaneous	36	7,000						7,000	27,000	170,385
Other Financing Sources:										
Regular Operating Transfers In	37	188,877			454,149		703,807	1,346,833	499,713	403,790
Internal TIF Loan Transfers In	38				514,722			514,722	421,573	459,736
Subtotal ALL Operating Transfers In	39	188,877	0	0	968,871	0	703,807	1,861,555	921,286	863,526
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,200,000		1,100,000	2,300,000	8,133,018
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	188,877	0	0	968,871	1,200,000	0	1,803,807	4,161,555	9,054,304
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,691,356	1,034,929	679,609	1,325,991	2,000,000	0	3,769,560	11,501,445	15,620,537
Beginning Fund Balance July 1	44	2,079,942	955,886	166,074	259,044	-2,073,959	209,224	-309,073	1,287,138	5,215,640
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,771,298	1,990,815	845,683	1,585,035	-73,959	209,224	3,460,487	12,788,583	17,186,669

ADOPTED BUDGET SUMMARY

City Name: WEST BRANCH
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1	1,616,889	414,364		355,122	99,369		2,485,744	2,138,573	2,038,311
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0		0	0	0
Net Current Property Taxes	3	1,616,889	414,364		355,122	99,369		2,485,744	2,138,573	2,038,311
Delinquent Property Taxes	4	0	0		0	0		0	0	0
TIF Revenues	5			679,609				679,609	650,292	600,020
Other City Taxes	6	75,358	283,868		1,998	631		361,855	330,956	392,910
Licenses & Permits	7	76,500	0				0	76,500	56,500	82,903
Use of Money and Property	8	20,570	0	0	0	0	0	20,570	20,000	41,920
Intergovernmental	9	329,329	336,697	0	0	700,000	0	1,366,026	1,308,840	832,317
Charges for Fees & Service	10	376,833	0	0	0	0	0	1,965,753	2,342,586	1,881,714
Special Assessments	11	0	0	0	0	0	0	0	0	0
Miscellaneous	12	7,000	0	0	0	0	0	7,000	27,000	170,385
Sub-Total Revenues	13	2,502,479	1,034,929	679,609	357,120	800,000	0	1,965,753	7,339,890	6,040,480
Other Financing Sources:										
Total Transfers In	14	188,877	0	0	968,871	0	0	703,807	1,861,555	921,286
Proceeds of Debt	15	0	0	0	0	1,200,000	0	1,100,000	2,300,000	8,133,018
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,691,356	1,034,929	679,609	1,325,991	2,000,000	0	3,769,560	11,501,445	15,620,537
Expenditures & Other Financing Uses										
Public Safety	18	1,117,319	227,118	0	0	0	0	1,344,437	1,085,977	1,523,246
Public Works	19	398,459	392,212	0	0	0	0	790,671	768,388	636,400
Health and Social Services	20	0	0	0	0	0	0	0	0	0
Culture and Recreation	21	599,838	101,776	0	0	0	0	701,614	778,900	692,004
Community and Economic Development	22	60,500	0	154,887	0	0	0	215,387	295,381	148,214
General Government	23	256,705	51,093	0	0	0	0	307,798	283,214	248,145
Debt Service	24	0	0	0	1,326,991	0	0	1,326,991	1,075,309	1,011,567
Capital Projects	25	0	0	0	0	2,014,827	0	2,014,827	5,791,030	5,847,171
Total Government Activities Expenditures	26	2,432,821	772,199	154,887	1,326,991	2,014,827	0	6,701,725	10,078,199	10,106,747
Business Type Proprietary: Enterprise & ISF	27							2,824,843	2,824,843	8,549,554
Total Gov & Bus Type Expenditures	28	2,432,821	772,199	154,887	1,326,991	2,014,827	0	2,824,843	9,526,568	18,627,753
Total Transfers Out	29	188,877	238,863	514,722	0	0	0	919,093	1,861,555	921,286
Total ALL Expenditures/Fund Transfers Out	30	2,621,698	1,011,062	669,609	1,326,991	2,014,827	0	3,743,936	11,388,123	19,549,039
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32	69,658	23,867	10,000	-1,000	-14,827	0	25,624	113,322	-3,928,502
Beginning Fund Balance July 1	33	2,079,942	955,886	166,074	259,044	-2,073,959	209,224	-309,073	1,287,138	5,215,640
Ending Fund Balance June 30	34	2,149,600	979,753	176,074	258,044	-2,088,786	209,224	-283,449	1,287,138	5,215,640

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2013 Bond	1	2,730,000	GO	1081	190,000	19,705	209,705	500		139,086	71,119
2015 Bond	2	855,000	GO	1377	100,000	2,400	102,400	500			102,900
2016A Bond	3	1,000,000	GO	1483	95,000	7,663	102,663	500		51,332	51,831
2016B Bond	4	400,000	GO	1484	55,000	2,750	57,750	500		57,750	500
2017 Bond	5	4,200,000	GO	1663	405,000	55,873	460,873	500		362,503	98,870
2023 Bond	6	3,040,000	GO	2023-79	130,000	119,600	249,600	500		218,200	31,900
SRF MD0332R	7	860,000	NON-GO		55,000	1,943	56,943	278		57,221	0
SRF MD0773R	8	83,000	NON-GO		5,325	300	5,625	25		5,650	0
SRF C1294RT	9	10,203,000	NON-GO	2022-62	449,000	168,228	617,228	24,033		641,261	0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					1,484,325	378,462	1,862,787	27,336	0	1,533,003	357,120

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				1,484,325	378,462	1,862,787	27,336	0	1,533,003	357,120

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				1,484,325	378,462	1,862,787	27,336	0	1,533,003	357,120

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				1,484,325	378,462	1,862,787	27,336	0	1,533,003	357,120

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				1,484,325	378,462	1,862,787	27,336	0	1,533,003	357,120

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				1,484,325	378,462	1,862,787	27,336	0	1,533,003	357,120

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				1,484,325	378,462	1,862,787	27,336	0	1,533,003	357,120

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	975,000	207,991	1,182,991	3,000	0	828,871	357,120
NON GO - TOTAL	509,325	170,471	679,796	24,336	0	704,132	0
GRAND - TOTAL	1,484,325	378,462	1,862,787	27,336	0	1,533,003	357,120

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
 Fiscal Year July 1, 2024 - June 30, 2025

City of: WEST BRANCH

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers at City Office 110 N. Poplar Street West Branch, IA 52358
 Meeting Date: 4/15/2024 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.19494
The estimated tax levy rate per \$1000 valuation on Agricultural land is	0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (319) 643-5888
 City Clerk/Finance Officer's NAME Heidi Van Auken

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,485,744	2,138,573	2,038,311
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,485,744	2,138,573	2,038,311
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	679,609	650,292	600,020
Other City Taxes	6	361,855	330,956	392,910
Licenses & Permits	7	76,500	56,500	82,903
Use of Money and Property	8	20,570	20,000	41,920
Intergovernmental	9	1,366,026	1,308,840	832,317
Charges for Fees & Service	10	2,342,586	2,034,072	1,881,714
Special Assessments	11	0	0	0
Miscellaneous	12	7,000	27,000	170,385
Other Financing Sources	13	2,300,000	8,133,018	4,885,127
Transfers In	14	1,861,555	921,286	863,526
Total Revenues and Other Sources	15	11,501,445	15,620,537	11,789,133
Expenditures & Other Financing Uses				
Public Safety	16	1,344,437	1,085,977	1,523,246
Public Works	17	790,671	768,388	636,400
Health and Social Services	18	0	0	0
Culture and Recreation	19	701,614	778,900	692,004
Community and Economic Development	20	215,387	295,381	148,214
General Government	21	307,798	283,214	248,145
Debt Service	22	1,326,991	1,075,309	1,011,567
Capital Projects	23	2,014,827	5,791,030	5,847,171
Total Government Activities Expenditures	24	6,701,725	10,078,199	10,106,747
Business Type / Enterprises	25	2,824,843	8,549,554	1,000,756
Total ALL Expenditures	26	9,526,568	18,627,753	11,107,503
Transfers Out	27	1,861,555	921,286	863,526
Total ALL Expenditures/Transfers Out	28	11,388,123	19,549,039	11,971,029
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	113,322	-3,928,502	-181,896
Beginning Fund Balance July 1	30	1,287,138	5,215,640	5,397,536
Ending Fund Balance June 30	31	1,400,460	1,287,138	5,215,640

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF WEST BRANCH - PROPOSED PROPERTY TAX LEVY
WEST BRANCH Fiscal Year July 1, 2024 - June 30, 2025
CITY #: 16-142

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 **Meeting Time:** 06:00 PM **Meeting Location:** City Council Chambers 110 N. Poplar St. West Branch, IA 52358
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number
 (319) 643-5888

City Website (if available)
<https://westbranchiowa.org/>

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	154,029,878	185,278,586	185,278,586
Consolidated General Fund	1,310,024	1,310,024	1,529,897
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	77,389	77,389	74,526
Liability, Property & Self Insurance	11,823	11,823	12,466
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	177,735	177,735	200,723
FICA & IPERS (If at General Fund Limit)	163,706	163,706	213,641
Other Employee Benefits	79,373	79,373	99,369
Capital Projects (Capital Improv. Reserve)	177,145,926	209,464,833	209,464,833
Taxable Value for Debt Service	318,523	318,523	355,122
Debt Service	2,138,573	2,138,573	2,485,744
CITY REGULAR TOTAL PROPERTY TAX	13,61430	10,91557	13,19494
CITY REGULAR TAX RATE	515,710	501,287	501,287
Taxable Value for City Ag Land	0	0	0
Ag Land	0.00000	0.00000	0.00000
CITY AG LAND TAX RATE			
Tax Rate Comparison-Current VS. Proposed		Budget Year Proposed 2024/2025	Percent Change
Residential property with an Actual/Assessed Value of \$100,000	744	611	-17.88
City Regular Resident Commercial property with an Actual/Assessed Value of \$100,000	744	611	-17.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increases in general fund and benefits are to fund increased wages for public safety employees due to the communities growing demand for public safety. Capital reserve increases are to reduce interest costs for future projects. Benefit increases are from reallocating workers comp to benefits.

STATE OF IOWA, CEDAR COUNTY, ss:

I, Stuart S. Clark, publisher of the West Branch Times, a weekly newspaper of general circulation, published in said county, being, duly sworn do declare and say that a notice, of which one hereto attached is a copy, was published in the said

West Branch Times ONE

To wit on 3-14-24

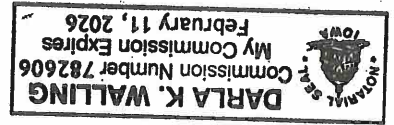
[Signature]

Subscribed and sworn to before me this 18

Day of March, A.D. 2024

[Signature]
Notary Public in and for Cedar County, Iowa

Printer's fee \$ 294.00



NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WEST BRANCH

Fiscal Year July 1, 2023 - June 30, 2024

The City of WEST BRANCH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/6/2024 07:00 PM

Contact: Heidi Van Auker

Phone: (319) 643-5888

Meeting Location: Council Chambers at City Office

110 N. Poplar Street

West Branch, IA 52358

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.lowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES	Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
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Taxes Levied on Property	2,138,573	0	2,138,573
Less: Uncollected Delinquent Taxes - Levy Year	0	0	0
Net Current Property Tax	2,138,573	0	2,138,573
Delinquent Property Tax Revenue	0	0	0
TIF Revenues	650,292	0	650,292
Other City Taxes	330,956	0	330,956
Licenses & Permits	56,500	0	56,500
Use of Money & Property	10,765	0	10,765
Intergovernmental	1,991,840	0	1,991,840
Charges for Service	2,034,072	0	2,034,072
Special Assessments	0	0	0
Miscellaneous	27,000	0	27,000
Other Financing Sources	8,200,000	1,100,000	9,300,000
Transfers In	801,381	119,905	921,286
Total Revenues & Other Sources	16,241,379	1,219,905	17,461,284

EXPENDITURES & OTHER FINANCING USES			
Public Safety	990,574	84,423	1,074,997
Public Works	736,388	32,000	768,388
Health and Social Services	0	0	0
Culture and Recreation	760,100	18,800	778,900
Community and Economic Development	295,381	0	295,381
General Government	283,214	0	283,214
Debt Service	930,769	144,540	1,075,309
Capital Projects	4,930,712	860,318	5,791,030
Total Government Activities Expenditures	8,927,138	1,140,081	10,067,219
Business Type/Enterprise	8,463,151	138,000	8,601,151
Total Gov Activities & Business Expenditures	17,390,289	1,278,081	18,668,370
Transfers Out	801,381	119,905	921,286
Total Expenditures/Transfers Out	18,191,670	1,397,986	19,589,656
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	-1,950,291	-178,081	-2,128,372
Beginning Fund Balance July 1, 2023	5,193,341	0	5,193,341
Ending Fund Balance June 30, 2024	3,243,050	-178,081	3,064,969

Explanation of Changes: The revenue amendment is due to SRF loan proceeds for the East Side Water Mains Phase 2 project and transfers to Debt Service from TIF and Water for the 2023 Bond payment. The expense amendment considers increases in staff and wages to the Police Department; adjusted debt service payments for the 2023 Bond; East Side Water Mains Phase 2 project expenses; insurance premium increases; and automated water reading equipment and software.

STATE OF IOWA, CEDAR COUNTY, ss:

I, Stuart S. Clark, publisher of the West Branch Times, a weekly newspaper of general circulation, published in said county, being/duly sworn do declare and say that a notice, of which one hereto attached is a copy, was published in the said

West Branch Times once

To wit on 4-18-24

Stuart S. Clark

Subscribed and sworn to before me this 22

Day of April A.D. 2024

Darla K. Walling
Notary Public in and for Cedar County, Iowa

Printer's fee \$ _____

