

RESOLUTION 2024-45

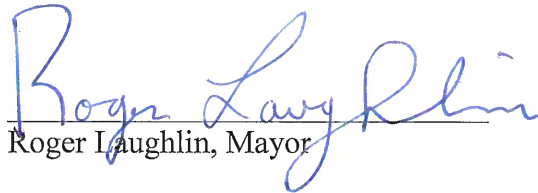
RESOLUTION APPROVING THE ANNUAL RENEWAL RATES WITH METLIFE FOR BASIC LIFE, AD&D, SHORT TERM DISABILITY, LONG TERM DISABILITY, DENTAL AND VISION INSURANCE.

WHEREAS, the City of West Branch, Iowa received insurance renewal rates from the MetLife for basic life, AD&D, short term disability, long term disability, dental and vision insurance; and

WHEREAS, after reviewing the insurance renewal rates and deemed acceptable, the City Council has decided to accept the renewal rates effective July 1, 2024; and

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of West Branch, Iowa, that the insurance renewal with MetLife is hereby approved.

Passed and approved this 6th day of May, 2024.


Roger Laughlin, Mayor

ATTEST:



Leslie Brick, City Clerk

If you have any questions, please contact your Broker or MetLife Sales Representative.

We look forward to continuing to provide quality benefit solutions to you and your employees.

Sincerely,

MetLife Renewal Underwriting

cc: KRISTA SIGMAN

cc: Minneapolis Sales Office



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<u>Coverage</u>	<u>Current Rate(s)</u>	<u>Renewal Rate(s)</u>	<u>Lives</u>	<u>Renewal Annual Premium</u>	<u>% Change</u>
Dental				\$7,776.00	12.0%
Employee Only	\$35.00	\$39.20	5		
Employee + Family	\$100.89	\$113.00	4		
Total Lives			9		

Rates are guaranteed from July 1, 2024 - June 30, 2025 (12 months)

<u>Coverage</u>	<u>Current Rate(s)</u>	<u>Renewal Rate(s)</u>	<u>Lives</u>	<u>Renewal Annual Premium</u>	<u>% Change</u>
Vision				\$809.04	4.0%
Employee Only	\$8.53	\$8.87	2		
Employee + Spouse	\$17.11	\$17.79	0		
Employee + Child(ren)	\$14.48	\$15.06	0		
Employee + Family	\$23.88	\$24.84	2		
Total Lives			4		

Rates are guaranteed from July 1, 2024 - June 30, 2025 (12 months)