

RESOLUTION 2024-44

**RESOLUTION APPROVING THE ANNUAL RENEWAL RATES WITH
WELLMARK BLUE CROSS BLUE SHIELD THROUGH THE IOWA
COMMUNITY TRUST FOR HEALTH INSURANCE.**

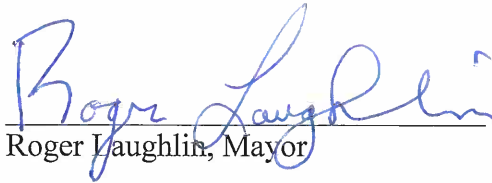
WHEREAS, the City of West Branch, Iowa received insurance renewal rates from the Wellmark Blue Cross Blue Shield through the Iowa Community Trust for health insurance; and

WHEREAS, after reviewing the insurance renewal rates and deemed acceptable, the City Council has decided to accept the renewal rates effective July 1, 2024; and

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of West Branch, Iowa, that the insurance renewal with Wellmark Blue Cross Blue Shield through the Iowa Community Trust is hereby approved.

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Passed and approved this 6th day of May, 2024.


Roger Laughlin, Mayor

ATTEST:



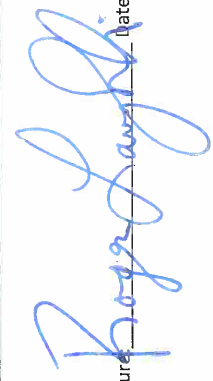
Leslie Brick, City Clerk



City of West Branch
ICT Partially Self-Funded Program Summary
Effective Date: July 2024 - June 30, 2025

9/1/2023 - 6/30/2024			
Employee Counts	Single 4	Family 5	Annualized
Wellmark Premium	\$613.18	\$1,532.96	\$ 121,410
ICT Trust Fee	\$10.00	\$10.00	\$ 1,080
Total Fully Insured Cost	\$623.18	\$1,542.96	\$ 122,490
Partial Self-Fund Claims Estimate	\$100.92	\$263.54	\$ 20,657
SISCO TPA Administration Fee	\$7.75	\$7.75	\$ 837
Wellmark EOB Fee	\$0.83	\$0.83	\$ 90
C&B Broker Fee	\$50.00	\$50.00	\$ 5,400
Total Monthly Split-Funding Cost	\$159.50	\$322.12	\$ 26,983
Total Monthly Fixed + Claims Est.	\$782.68	\$1,865.08	\$ 149,473

7/1/2024 - 6/30/2025			
Employee Counts	Single 4	Family 5	Annualized % of Change
Wellmark Premium	\$643.43	\$1,608.59	\$ 127,400
ICT Trust Fee	\$10.00	\$10.00	\$ 1,080
Total Fully Insured Cost	\$653.43	\$1,618.59	\$ 128,480 4.9%
Partial Self-Fund Claims Estimate	\$100.92	\$263.54	\$ 20,657
SISCO TPA Administration Fee	\$7.75	\$7.75	\$ 837
Wellmark EOB Fee	\$0.83	\$0.83	\$ 90
C&B Broker Fee	\$50.00	\$50.00	\$ 5,400
Total Monthly Split-Funding Cost	\$159.50	\$322.12	\$ 26,983
Total Monthly Fixed + Claims Est.	\$812.93	\$1,940.71	\$ 155,463 4.0%

Signature:  Date: 5-14-24