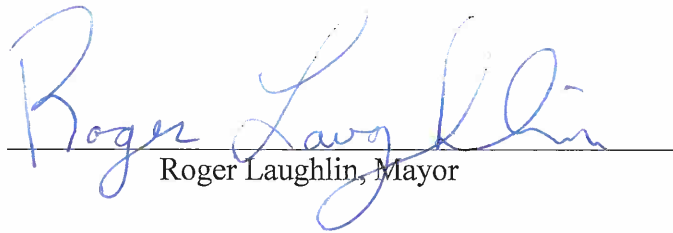


RESOLUTION 2024-38

**A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE
FISCAL YEAR ENDING JUNE 30, 2024**


FY24 Budget Amendment – See State Form

PASSED, APPROVED, AND ADOPTED this 6th day of May, 2024.



Roger Laughlin, Mayor

ATTEST:



Leslie Brick, City Clerk

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WEST BRANCH
Fiscal Year July 1, 2023 - June 30, 2024

The City of WEST BRANCH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/6/2024 07:00 PM

Contact: Heidi Van Auken

Phone: (319) 643-5888

Meeting Location: Council Chambers at City Office
110 N. Poplar Street
West Brach, IA 52358

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,138,573	0	2,138,573
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,138,573	0	2,138,573
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	650,292	0	650,292
Other City Taxes	6	330,956	0	330,956
Licenses & Permits	7	56,500	0	56,500
Use of Money & Property	8	10,765	0	10,765
Intergovernmental	9	1,991,840	0	1,991,840
Charges for Service	10	2,034,072	0	2,034,072
Special Assessments	11	0	0	0
Miscellaneous	12	27,000	0	27,000
Other Financing Sources	13	8,200,000	1,100,000	9,300,000
Transfers In	14	801,381	119,905	921,286
Total Revenues & Other Sources	15	16,241,379	1,219,905	17,461,284
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	990,574	84,423	1,074,997
Public Works	17	736,388	32,000	768,388
Health and Social Services	18	0	0	0
Culture and Recreation	19	760,100	18,800	778,900
Community and Economic Development	20	295,381	0	295,381
General Government	21	283,214	0	283,214
Debt Service	22	930,769	144,540	1,075,309
Capital Projects	23	4,930,712	860,318	5,791,030
Total Government Activities Expenditures	24	8,927,138	1,140,081	10,067,219
Business Type/Enterprise	25	8,463,151	138,000	8,601,151
Total Gov Activities & Business Expenditures	26	17,390,289	1,278,081	18,668,370
Transfers Out	27	801,381	119,905	921,286
Total Expenditures/Transfers Out	28	18,191,670	1,397,986	19,589,656
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,950,291	-178,081	-2,128,372
Beginning Fund Balance July 1, 2023	30	5,193,341	0	5,193,341
Ending Fund Balance June 30, 2024	31	3,243,050	-178,081	3,064,969

Explanation of Changes: The revenue amendment is due to SRF loan proceeds for the East Side Water Mains Phase 2 project and transfers to Debt Service from TIF and Water for the 2023 Bond payment. The expense amendment considers increases in staff and wages to the Police Department; adjusted debt service payments for the 2023 Bond; East Side Water Mains Phase 2 project expenses; insurance premium increases, and automated water reading equipment and software.