

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: WEST BRANCH

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers at City Office 110 N. Poplar Street West Branch, IA 52358
Meeting Date: 4/15/2024 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.19494
The estimated tax levy rate per \$1000 valuation on Agricultural land is	0

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Phone Number
(319) 643-5888

City Clerk/Finance Officer's NAME
Heidi Van Auken

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,485,744	2,138,573	2,038,311
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,485,744	2,138,573	2,038,311
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	679,609	650,292	600,020
Other City Taxes	6	361,855	330,956	392,910
Licenses & Permits	7	76,500	56,500	82,903
Use of Money and Property	8	20,570	20,000	41,920
Intergovernmental	9	1,366,026	1,308,840	832,317
Charges for Fees & Service	10	2,342,586	2,034,072	1,881,714
Special Assessments	11	0	0	0
Miscellaneous	12	7,000	27,000	170,385
Other Financing Sources	13	2,300,000	8,133,018	4,885,127
Transfers In	14	1,861,555	921,286	863,526
Total Revenues and Other Sources	15	11,501,445	15,620,537	11,789,133
Expenditures & Other Financing Uses				
Public Safety	16	1,344,437	1,085,977	1,523,246
Public Works	17	790,671	768,388	636,400
Health and Social Services	18	0	0	0
Culture and Recreation	19	701,614	778,900	692,004
Community and Economic Development	20	215,387	295,381	148,214
General Government	21	307,798	283,214	248,145
Debt Service	22	1,326,991	1,075,309	1,011,567
Capital Projects	23	2,014,827	5,791,030	5,847,171
Total Government Activities Expenditures	24	6,701,725	10,078,199	10,106,747
Business Type / Enterprises	25	2,824,843	8,549,554	1,000,756
Total ALL Expenditures	26	9,526,568	18,627,753	11,107,503
Transfers Out	27	1,861,555	921,286	863,526
Total ALL Expenditures/Transfers Out	28	11,388,123	19,549,039	11,971,029
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	113,322	-3,928,502	-181,896
Beginning Fund Balance July 1	30	1,287,138	5,215,640	5,397,536
Ending Fund Balance June 30	31	1,400,460	1,287,138	5,215,640