

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 06:00 PM Meeting Location: City Council Chambers 110 N. Poplar St. West Branch, IA 52358

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://westbranchiowa.org/>

City Telephone Number
 (319) 643-5888

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	154,029,878	185,278,586	185,278,586
Consolidated General Fund	1,310,024	1,310,024	1,529,897
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	77,389	77,389	74,526
Support of Local Emergency Mgmt. Comm.	11,823	11,823	12,466
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	177,735	177,735	200,723
Other Employee Benefits	163,706	163,706	213,641
Capital Projects (Capital Improv. Reserve)	79,373	79,373	99,369
Taxable Value for Debt Service	177,145,926	209,464,833	209,464,833
Debt Service	318,523	318,523	355,122
CITY REGULAR TOTAL PROPERTY TAX	2,138,573	2,138,573	2,485,744
CITY REGULAR TAX RATE	13.61430	10.91557	13.19494
Taxable Value for City Ag Land	515,710	501,287	501,287
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	744	611	-17.88
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	744	611	-17.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increases in general fund and benefits are to fund increased wages for public safety employees due to the communities growing demand for public safety. Capital reserve increases are to reduce interest costs for future projects. Benefit increases are from reallocating workers comp to benefits.

