

RESOLUTION 2024-18

A RESOLUTION APPROVING THE TERMINATION OF THE WEST BRANCH BUILDING INCENTIVE PROGRAM

WHEREAS, the City of West Branch (City) approved a Building Incentive Program (Program) with the passage of Resolution 1300 on May 4, 2015 and sunset the program on June 30, 2021; and

WHEREAS, the Program spurred one hundred and twenty-three new dwellings in West Branch which are eligible for the five-thousand-dollar tax rebate; and

WHEREAS, the City has reimbursed eligible homeowners \$214,316.90 so far; and

WHEREAS, the City Council has deemed it necessary to re-evaluate the program and its effect on the General Fund; and

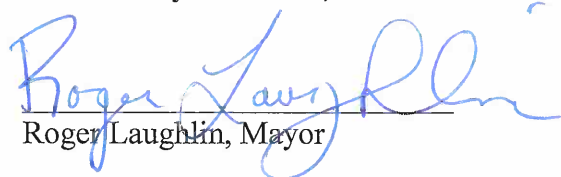
WHEREAS, the City Council determined that if the Program continues, the City will not be able to fund a Park & Recreation Director that facilitates and organizes recreation activities for its residents; and

WHEREAS, after much discussion and deliberation, the City Council feels that it is now necessary to terminate the Building Incentive Program and all future remaining tax rebates; and

WHEREAS, it is now necessary to approve this resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of West Branch, Iowa, that the City of West Branch Building Incentive Program is hereby terminated in whole effective June 30, 2024.

Passed and approved this 4th day of March, 2024.


Roger Laughlin, Mayor

ATTEST:



Leslie Brick, City Clerk