

**RESOLUTION 2023-68**

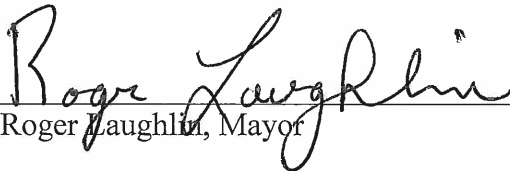
**A RESOLUTION APPROVING THE WORKERS' COMPENSATION PROPOSAL  
WITH IOWA MUNICIPALITIES WORKERS' COMPENSATION ASSOCIATION  
(IMWCA).**

**WHEREAS**, the City of West Branch, Iowa received an insurance renewal quote from the Iowa Municipalities Workers' Compensation Association (IMWCA); and

**WHEREAS**, after reviewing the insurance renewal quote, the City Council has decided to accept the quote of IMWCA, effective July 1, 2023.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of West Branch, Iowa, that the insurance renewal with IMWCA is hereby approved.

**PASSED AND APPROVED this 3rd day of July, 2023.**

  
\_\_\_\_\_  
Roger Laughlin, Mayor

Attest:

  
\_\_\_\_\_  
Leslie Brick, City Clerk

**West Branch (0851)**  
**Estimated Premium Schedule as of 5/11/2023**  
**Policy Period: 7/1/2023-7/1/2024**

**Workers' Compensation Coverage**

Class Code	Description	Rate	Payroll	Premium	Modified Premium	Discounted Premium
5506	Street or Road Paving	6.4%	98,312	6,292	5,097	2,842
7520	Waterworks Operations & Driver	2.78%	68,323	1,899	1,538	858
7580	Sewage Disposal Plant Operation	2.35%	62,006	1,457	1,180	658
7711	Volunteer Firefighters & Drivers	44.98%	70,000	31,486	25,504	14,221
7720	Police Officers & Drivers	3.08%	270,088	8,319	6,738	3,757
8810	Clerical Office Employees - NO	0.19%	404,802	769	623	347
8810V	Elected or Appointed Officials	0.19%	15,249	29	23	13
9102	Parks NOC - All Employees	3.08%	121,483	3,742	3,031	1,690
9220	Cemetery Operations & Drivers	5.07%	36,903	1,871	1,516	845
9402	Street Cleaning & Drivers	4.4%	16,004	704	570	318
9410	Municipal Employees	2.26%	43,920	993	804	448
<b>Totals:</b>			<b>1,207,090</b>	<b>57,561</b>	<b>46,624</b>	<b>25,997</b>

**Your IMWCA Discount for Workers' Compensation Coverage:**

Longevity Credit:	\$ 2,331	5%
Loss Experience Credit:	\$ 7,460	16%
Large Premium Discount:	\$ 5,129	11%
<b>Total Discount:</b>	<b>\$ 14,920</b>	<b>32%</b>

**Workers' Compensation Premium Calculation**

Pure Premium:	\$ 57,561
Experience Modification Factor: X	.81
Modified Premium:	\$ 46,624
IMWCA Discount Amount: -	\$ 14,920
Discounted Premium:	\$ 31,704
Good Experience Bonus: X	.82
Expense Constant: +	\$ 160
Annual Premium:	\$ 26,157
Total Premium:	\$ 26,157

**Other Coverage**

**Non-Statutory Medical Coverage**

Rate: \$10/Volunteer, Minimum Premium \$100  
 Estimated Number of Volunteers 32 Rate: 10 Premium: 320

Non-Stat. Vol. Premium: 320  
 Minimum Premium: 320

**Total Estimated Coverage Premium: \$ 26,477**

**This is not an invoice.**