

RESOLUTION 2023-39

**SETTING TIME AND PLACE FOR A PUBLIC HEARING FOR THE PURPOSE
OF SOLICITING WRITTEN AND ORAL COMMENTS ON THE CITY'S
PROPOSED FISCAL YEAR 2022-2023 BUDGET AMENDMENT**

WHEREAS, the City Council of the City of West Branch, Iowa, previously approved the annual budget for Fiscal Year 2022-2023; and

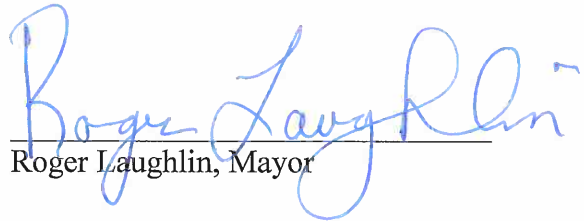
WHEREAS, a budget amendment is necessary to permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget in accordance with Iowa Code 384.18.2; and

WHEREAS, Iowa Code 384.16.3 requires a public hearing on the proposed budget amendment where any resident or taxpayer of the city may present to the council objections to any part of the budget amendment for the current fiscal year or arguments in favor of any part of the budget amendment before its adoption and certification to the county auditor; and

WHEREAS, interested residents or taxpayers having comments for or against these proposals may appear and be heard at the public hearing at the City Council meeting on May 15, 2023 at 7:00 p.m. at the City Council Chambers, 110 N. Poplar Street, West Branch, Iowa or electronically using zoom.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of West Branch, Iowa, that this confirms that the council orders the publication of a notice of public hearing pertaining to the adoption of the Fiscal Year 2022-2023 budget amendment not less than ten (10) days nor more than twenty (20) days prior to the date set for the hearing.

PASSED AND APPROVED this 1st day of May, 2023.



Roger Laughlin, Mayor

Attest:



Leslie Brick, City Clerk

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WEST BRANCH
Fiscal Year July 1, 2022 - June 30, 2023

The City of WEST BRANCH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/15/2023 07:00 PM

Contact: Adam Kofoed

Phone: (319) 643-5888

Meeting Location: City Council Chambers
110 N Poplar Street
West Branch, IA 52358

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,043,736	0	2,043,736
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,043,736	0	2,043,736
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	599,780	0	599,780
Other City Taxes	6	317,179	0	317,179
Licenses & Permits	7	86,518	0	86,518
Use of Money & Property	8	11,500	0	11,500
Intergovernmental	9	1,979,867	0	1,979,867
Charges for Service	10	1,779,834	0	1,779,834
Special Assessments	11	0	0	0
Miscellaneous	12	31,000	0	31,000
Other Financing Sources	13	10,500,000	0	10,500,000
Transfers In	14	1,056,639	0	1,056,639
Total Revenues & Other Sources	15	18,406,053	0	18,406,053
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	903,810	785,630	1,689,440
Public Works	17	697,160	49,100	746,260
Health and Social Services	18	0	0	0
Culture and Recreation	19	731,590	47,580	779,170
Community and Economic Development	20	173,810	13,186	186,996
General Government	21	245,629	24,500	270,129
Debt Service	22	1,439,005	-426,906	1,012,099
Capital Projects	23	4,189,467	3,346,145	7,535,612
Total Government Activities Expenditures	24	8,380,471	3,839,235	12,219,706
Business Type/Enterprise	25	7,838,061	422,236	8,260,297
Total Gov Activities & Business Expenditures	26	16,218,532	4,261,471	20,480,003
Transfers Out	27	1,056,639	0	1,056,639
Total Expenditures/Transfers Out	28	17,275,171	4,261,471	21,536,642
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,130,882	-4,261,471	-3,130,589
Beginning Fund Balance July 1, 2022	30	6,018,325	0	6,018,325
Ending Fund Balance June 30, 2023	31	7,149,207	-4,261,471	2,887,736

Explanation of Changes: There were additional expenditures for Police, Library, Building Inspections, Roads & Streets GF, and Cemetery salaries; unforeseen maintenance and equipment projects for Library and Public Works; rising costs in materials and services; vehicle purchases for Police and the Fire Department; and extra costs associated with new employees.