

**RESOLUTION 2023-48**

**RESOLUTION APPROVING THE DESIGNATION OF THE STATE AND LOCAL FISCAL RECOVERY FUNDS FOR THE CITY OF WEST BRANCH**

**WHEREAS**, the City of West Branch, Iowa, is a Non-entitlement Unit (NEU) unit for the State and Local Fiscal Recovery Funds program (SLFRF), a part of the American Rescue Plan Act; and

**WHEREAS**, the City of West Branch received \$186,305.60 in fiscal year ending June 30, 2022, and another \$186,305.59 in fiscal year ending June 30, 2023, for a total of \$372,611.19 from the SLFRF program; and

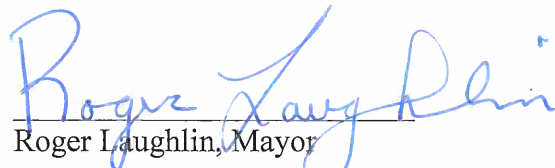
**WHEREAS**, NEU's receiving a total amount less than \$10 million are allowed to use the Standard Revenue Loss Allowance option for reporting purposes which allows NEU's to use the SLFRF funding on any government services activity; and

**WHEREAS**, the funds must be obligated by December 31, 2024 and expended by December 31, 2026; and

**WHEREAS**, the City of West Branch designates up to \$372,611.19 of these funds toward the Waste Water Treatment Facility Project; and

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of West Branch, Iowa, that the Finance Officer and/or City Clerk is hereby directed to comply with the U.S. Department of Treasury's SLFRF reporting as required and to report using the fund for Standard Revenue Loss Allowance for NEU Units.

**Passed and approved this 15<sup>th</sup> day of May, 2023.**

  
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Roger Laughlin, Mayor

Attest:

  
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Leslie Brick, City Clerk