

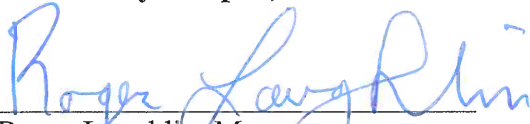
RESOLUTION 2023-28

**A RESOLUTION ADOPTING THE FINAL ANNUAL BUDGET FOR
FISCAL YEAR 2024**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WEST
BRANCH, IOWA:**

The final fiscal year 2024 (July 1, 2023 – June 30, 2024) annual budget as set forth in the budget summary and certification of taxes and in the detailed budget in support thereof showing revenue estimates and appropriation expenditures and allocations to programs for said fiscal year is adopted.

Passed and approved the 3rd day of April, 2023.



Roger Laughlin, Mayor

ATTEST:



Heidi Van Auken, Deputy Clerk

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: WEST BRANCH

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers at City Office 110 N. Poplar Street West Branch, IA 52358
Meeting Date: 4/3/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.61430
The estimated tax levy rate per \$1000 valuation on Agricultural land is	0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 643-5888

City Clerk/Finance Officer's NAME
Heidi Van Auken

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,138,573	2,043,736	2,010,265
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,138,573	2,043,736	2,010,265
Delinquent Property Taxes	4	0	0	1,664
TIF Revenues	5	650,292	599,780	526,647
Other City Taxes	6	330,956	327,179	402,399
Licenses & Permits	7	56,500	86,518	149,849
Use of Money and Property	8	10,765	11,500	20,100
Intergovernmental	9	1,991,840	1,979,867	1,051,527
Charges for Fees & Service	10	2,034,072	1,779,834	1,729,332
Special Assessments	11	0	0	0
Miscellaneous	12	27,000	31,000	68,580
Other Financing Sources	13	8,200,000	13,703,000	503,550
Transfers In	14	801,381	1,056,639	916,732
Total Revenues and Other Sources	15	16,241,379	21,619,053	7,380,645
Expenditures & Other Financing Uses				
Public Safety	16	990,574	1,693,113	588,836
Public Works	17	736,388	750,713	900,939
Health and Social Services	18	0	0	0
Culture and Recreation	19	760,100	770,742	692,868
Community and Economic Development	20	295,381	223,491	139,527
General Government	21	283,214	263,684	215,334
Debt Service	22	930,769	1,439,005	1,124,373
Capital Projects	23	4,930,712	4,189,467	1,069,208
Total Government Activities Expenditures	24	8,927,138	9,330,215	4,731,085
Business Type / Enterprises	25	8,463,151	11,436,394	849,957
Total ALL Expenditures	26	17,390,289	20,766,609	5,581,042
Transfers Out	27	801,381	1,056,639	916,732
Total ALL Expenditures/Transfers Out	28	18,191,670	21,823,248	6,497,774
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,950,291	-204,195	882,871
Beginning Fund Balance July 1	30	5,193,341	5,397,536	4,514,665
Ending Fund Balance June 30	31	3,243,050	5,193,341	5,397,536