

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of WEST BRANCH  
Fiscal Year July 1, 2022 - June 30, 2023

The City of WEST BRANCH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

**Meeting Date/Time:** 5/15/2023 07:00 PM

**Contact:** Adam Kofoed

**Phone:** (319) 643-5888

**Meeting Location:** City Council Chambers  
110 N Poplar Street  
West Branch, IA 52358

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,043,736	0	2,043,736
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,043,736	0	2,043,736
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	599,780	0	599,780
Other City Taxes	6	317,179	0	317,179
Licenses & Permits	7	86,518	0	86,518
Use of Money & Property	8	11,500	0	11,500
Intergovernmental	9	1,979,867	0	1,979,867
Charges for Service	10	1,779,834	0	1,779,834
Special Assessments	11	0	0	0
Miscellaneous	12	31,000	0	31,000
Other Financing Sources	13	10,500,000	0	10,500,000
Transfers In	14	1,056,639	0	1,056,639
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>18,406,053</b>	<b>0</b>	<b>18,406,053</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	903,810	785,630	1,689,440
Public Works	17	697,160	49,100	746,260
Health and Social Services	18	0	0	0
Culture and Recreation	19	731,590	47,580	779,170
Community and Economic Development	20	173,810	13,186	186,996
General Government	21	245,629	24,500	270,129
Debt Service	22	1,439,005	-426,906	1,012,099
Capital Projects	23	4,189,467	3,346,145	7,535,612
Total Government Activities Expenditures	24	8,380,471	3,839,235	12,219,706
Business Type/Enterprise	25	7,838,061	422,236	8,260,297
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>16,218,532</b>	<b>4,261,471</b>	<b>20,480,003</b>
Transfers Out	27	1,056,639	0	1,056,639
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>17,275,171</b>	<b>4,261,471</b>	<b>21,536,642</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>1,130,882</b>	<b>-4,261,471</b>	<b>-3,130,589</b>
Beginning Fund Balance July 1, 2022	30	6,018,325	0	6,018,325
<b>Ending Fund Balance June 30, 2023</b>	<b>31</b>	<b>7,149,207</b>	<b>-4,261,471</b>	<b>2,887,736</b>

**Explanation of Changes:** There were additional expenditures for Police, Library, Building Inspections, Roads & Streets GF, and Cemetery salaries; unforeseen maintenance and equipment projects for Library and Public Works; rising costs in materials and services; vehicle purchases for Police and the Fire Department; and extra costs associated with new employees.