

**RESOLUTION 2023-14**

**A RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX LEVY  
FOR FISCAL YEAR 2024 (JULY 1, 2023- JUNE 30, 2024)**

WHEREAS, the City Council of the City of West Branch, Iowa, has considered the proposed Fiscal Year 2024 (July 1, 2023 to June 30, 2024), city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required by law and posted on city web site and/or social media accounts; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 21, 2023, at 7:00 pm at the West Branch City Hall, at 110 N. Poplar Street, West Branch, Iowa; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of West Branch, Iowa, that the maximum property tax dollars for the affected tax levies for FY24 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$1,768,803.00

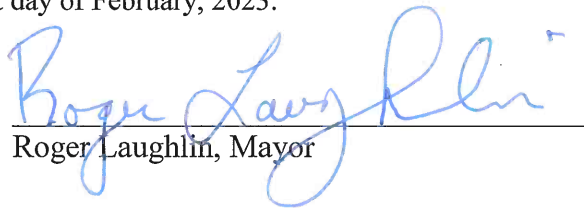
The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year 2024 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 23 (July 1, 2022 – June 30, 2023).

Roll Call Vote:

Colton Miller	- <del>AYE</del> / NAY / ABSENT
Jodee Stoolman	- <del>AYE</del> / NAY / ABSENT
Nick Goodweiler	- <del>AYE</del> / NAY / ABSENT
Tom Dean	- <del>AYE</del> / NAY / ABSENT
Jerry Sexton	- <del>AYE</del> / NAY / ABSENT

\* \* \* \* \*

Passed and approved this 21st day of February, 2023.

  
 Roger Laughlin, Mayor

ATTEST:

  
 Leslie Brick, City Clerk

**NOTICE OF PUBLIC HEARING - CITY OF WEST BRANCH - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/21/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers at City Office 110 N. Poplar Street West Branch, IA 52358

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://westbranchiowa.org>

City Telephone Number  
 (319) 643-5888 ext: 23

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	153,020,406	158,599,171	158,599,171	
<b>Tax Levies:</b>				
Regular General	1,239,466	1,239,466	1,284,653	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	20,658	20,658	21,411	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	72,000	72,000	78,000	
Support of Local Emer. Mgmt. Commission	11,126	11,126	11,917	
Emergency	41,316	41,316	42,822	
Police & Fire Retirement	0	0	0	
FICA & IPERS	165,000	165,000	165,000	
Other Employee Benefits	163,000	163,000	165,000	
<b>Total Tax Levy</b>	<b>1,712,566</b>	<b>1,712,566</b>	<b>1,768,803</b>	<b>3.28</b>
<b>Tax Rate</b>	<b>11.19175</b>	<b>10.79808</b>	<b>11.15267</b>	

**Explanation of significant increases in the budget:**

Loss of revenue due to legislation adopted by the state in 2021 that made changes to the property tax system that impacted city revenues: 1) The state is phasing out its reimbursement to the city for property tax reductions resulting from the rollback of commercial and industrial property, and 2) The elimination of the multi-residential property class. Previously, the majority of this class of property was valued as commercial and is being rolled back to a residential valuation. Additional increases in the general fund budget are due to inflation.

**If applicable, the above notice also available online at:**

<https://westbranchiowa.org/city-of-west-branch/reports-information/finances/max-levy/>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year