RESOLUTION 2022-70

RESOLUTION APPROVING A LIABILITY INSURANCE PROPOSAL WITH ICAP

WHEREAS, the City of West Branch, Iowa received an insurance renewal quote from the Iowa Communities Assurance Pool (ICAP); and

WHEREAS, after reviewing the insurance renewal quote, the City Council has decided to accept it and continue membership with ICAP, effective July 1, 2022.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of West Branch, Iowa, that the insurance renewal with ICAP is hereby approved.

Passed and approved this 5th day of July, 2022.

Roger Laughlin, Mayor

ATTEST:

Leslie Brick, City Clerk



REVISED Commitment to Continue Membership

I, City of West Branch, do hereby affix my signature to this form and promise to submit the contribution of \$52,065.00 (less attached vouchers if applicable) by

by the Iowa Communities Assurance Pool, at the address on this form, no later

. In order to fulfill this commitment, our payment will be received

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Printed Name	1) oger	X aughter	
Signature	O		
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Iowa Communities Assurance Pool 12951 University Ave, Ste 120 Clive, IA 50325



Member Name: City of West Branch Policy Number: R0883PC2022-4

R0883PC2022-4 Anniversary Date: 07/01/2022

Coverage	Limit of Coverage	Contribution
General Liability	\$2,000,000	\$9,428
Auto Liability	\$2,000,000	\$4,220
Law Enforcement Liability	\$2,000,000	\$1,944
Public Officials Liability	\$2,000,000	\$2,566
Excess Liability	\$4,000,000	\$6,582
Vehicles	\$770,051	\$2,080
Property	\$13,266,349	\$23,015
Equipment Breakdown	Included	Included
Crime	\$100,000	\$80
Bond	\$100,000	\$150
Marketing and Administration Fees		\$2,000
TOTAL CONTRIBUTION		\$52,065

MAKE CHECKS PAYABLE TO IOWA COMMUNITIES ASSURANCE POOL ON OR BEFORE: 07/01/2022

Payment for this invoice can be submitted electronically via the ICAP website. Please visit www.icapiowa.com and click "Member Pay" at the top right of the page to pay via ACH transfer. There is no fee for utilizing this service. If you require assistance or prefer to pay via check, please contact the ICAP office via 1-(800) 383-0116.



City of West Branch

Anniversary	Date:	07/01	12022

	Coverage	Contribution	Limit of Coverage	Deductible	Retroactive Date	Coverage Effective
(General Liability	\$9,428	\$2,000,000	\$0	07/01/2022	7/1/2022
-	Auto Liability	\$4,220	\$2,000,000	\$0	07/01/2022	7/1/2022
-	Law Enforcement Liability	\$1,944	\$2,000,000	\$2,000	07/01/2022	7/1/2022
-	Public Officials Liability	\$2,566	\$2,000,000	\$500	07/01/2022	7/1/2022
I	Excess Liability	\$6,582	\$4,000,000		07/01/2022	7/1/2022
١	Vehicles	\$2,080	\$770,051	See Schedule	07/01/2022	7/1/2022
ı	Property	\$23,015	\$13,266,349	See Schedule	07/01/2022	7/1/2022
-	Equipment Breakdown	Included	Included			Included
(Crime	\$80	\$100,000	\$1,000	07/01/2022	7/1/2022
I	Bond	\$150	\$100,000		07/01/2022	7/1/2022
	TOTAL CONTRIBUTION	\$50,065				
,	Agency Fee	\$2,000				
1	FINAL CONTRIBUTION	\$52,065				
			Limit of	Coverage		
	Excess Liability Options	Contribution	Liability	Effective		
	Excess Liability	\$7,991	\$5,000,000	07/01/2022		
	Excess Liability	\$9,340	\$6,000,000	07/01/2022		
	Excess Liability	\$10,626	\$7,000,000	07/01/2022		
	Excess Liability	\$11,852	\$8,000,000	07/01/2022		
	Excess Liability Excess Liability	\$13,014 \$14,116	\$9,000,000 \$10,000,000	07/01/2022 07/01/2022		
	Excess Liability Excess Liability	\$14,116 \$15,155	\$10,000,000	07/01/2022		
	Excess Liability	\$16,138	\$12,000,000	07/01/2022		
	Excess Liability	\$17,093	\$13,000,000	07/01/2022		

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