

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: WEST BRANCH County Name: CEDAR COUNTY, JOHNSON
 Adopted On: 3/21/2022 Resolution: 2022-24

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	153,020,406	2b	151,799,691	City Number: 16-142 Last Official Census: 2,509
DEBT SERVICE	3a	174,626,444	3b	173,405,729	
Ag Land	4a	514,608			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	1,239,466	1,229,577	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6	0	0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9	20,658	20,493	47 0.13500
Planning a Sanitary Disposal Project	0.06750			10	0	0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	72,000	71,426	52 0.47053
Support of a Local Emerg Mgmt Comm.	Amt Nec			462	11,126	11,037	465 0.07271
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15	0	0	53 0.00000
Memorial Building	0.81000			16	0	0	54 0.00000
Symphony Orchestra	0.13500			17	0	0	55 0.00000
Cultural & Scientific Facilities	0.27000			18	0	0	56 0.00000
County Bridge	As Voted			19	0	0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58 0.00000
Aid to a Transit Company	0.03375			21	0	0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60 0.00000
City Emergency Medical District	1.00000			463	0	0	466 0.00000
Support Public Library	0.27000			23	0	0	61 0.00000
Unified Law Enforcement	1.50000			24	0	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	1,343,250	1,332,533	
Ag Land	3.00375			26	1,546	1,546	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	1,344,796	1,334,079	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28	41,316	40,986	64 0.27000
Police & Fire Retirement	Amt Nec			29	0	0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	165,000	163,684	1.07829
Other Employee Benefits	Amt Nec			31	163,000	161,700	1.06522
Total Employee Benefit Levies (29,30,31)				32	328,000	325,384	65 2.14351
Sub Total Special Revenue Levies (28+32)				33	369,316	366,370	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
Total Special Revenue Levies				39	369,316	366,370	
Debt Service Levy 76.10(6)	Amt Nec			40	285,764	283,766	70 1.63643
Capital Projects (Capital Improv. Reserve)	0.67500			41	60,000	59,521	71 0.39210
Total Property Taxes (27+39+40+41)				42	2,059,876	2,043,736	72 13.22028


 (Signature)

3-24-22
 (Date)


 (County Auditor)

3-24-22
 (Date)

**NOTICE OF PUBLIC HEARING - CITY OF WEST BRANCH - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 **Meeting Time:** 07:00 PM **Meeting Location:** 110 N. Poplar Street West Branch, IA 52358

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://westbranchiowa.org/>

City Telephone Number
(319) 643-5888

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	150,927,653	153,020,406	153,020,406	
Tax Levies:				
Regular General	1,222,514	1,222,514	1,239,466	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	10,000	10,000	20,658	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	45,378	45,378	72,000	
Support of Local Emer. Mgmt. Commission	9,465	9,465	11,126	
Emergency	40,750	40,750	41,316	
Police & Fire Retirement			0	
FICA & IPERS	154,593	154,593	165,000	
Other Employee Benefits	140,621	140,621	163,000	
Total Tax Levy	1,623,321	1,623,321	1,712,566	5.49
Tax Rate	10.75562	10.60853	11.19175	

Explanation of significant increases in the budget:

State mandated property tax reductions and aid forced the city to cut operational expenses with limited property revenue. The additional revenue asked, will be funding new paid on call emergency responders due to limited volunteerism, liability insurance increases, and responds to increased demand of services due to population growth.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: WEST BRANCH

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021										
Beginning Fund Balance July 1	1	1,385,395	656,116	106,977	84,112	150,544	195,781	2,578,925	596,015	3,174,940
Actual Revenues Except Beg Balance	2	2,201,336	941,937	488,910	1,063,279	693,245	9,586	5,398,293	1,555,208	6,953,501
Actual Expenditures Except End Balance	3	1,666,938	799,344	452,339	896,670	426,273	4,368	4,245,932	1,367,844	5,613,776
Ending Fund Balance June 30	4	1,919,793	798,709	143,548	250,721	417,516	200,999	3,731,286	783,379	4,514,665
Re-Estimated FY 2022										
Beginning Fund Balance	5	1,919,793	798,709	143,548	250,721	417,516	200,999	3,731,286	783,379	4,514,665
Re-Est Revenues	6	2,024,029	925,637	533,606	1,026,786	2,552,620	3,000	7,065,678	1,352,000	8,417,678
Re-Est Expenditures	7	1,998,489	951,136	534,356	1,013,986	725,000	0	5,222,967	1,691,051	6,914,018
Ending Fund Balance	8	1,945,333	773,210	142,798	263,521	2,245,136	203,999	5,573,997	444,328	6,018,325
Budget FY 2023										
Beginning Fund Balance	9	1,945,333	773,210	142,798	263,521	2,245,136	203,999	5,573,997	444,328	6,018,325
Revenues	10	2,146,535	939,210	599,780	1,011,417	4,508,100	0	9,205,042	9,201,011	18,406,053
Expenditures	11	2,124,076	978,951	536,910	1,439,005	4,189,467	0	9,268,409	8,006,762	17,275,171
Ending Fund Balance	12	1,967,792	733,469	205,668	-164,067	2,563,769	203,999	5,510,630	1,638,577	7,149,207

LOCAL EMC SUPPORT

City Name: WEST BRANCH

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	11,126	11,037
TOTAL FOR FY 2023	11,126	11,037

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: WEST BRANCH

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	1	369,106	83,466						452,572	445,235
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	284,000	18,992						302,992	180,873
Ambulance	6								0	0
Building Inspections	7	20,190	3,900						24,090	17,589
Miscellaneous Protective Services	8								0	0
Animal Control	9	3,250							3,250	797
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	676,546	106,358				0		782,904	644,494
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	83,410	457,508						540,918	345,437
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	37,000							37,000	31,635
Traffic Control and Safety	15								0	0
Snow Removal	16		15,000						15,000	15,943
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	211,598							211,598	195,563
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	332,008	472,508				0		804,516	588,578
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	25,000
TOTAL (lines 23 - 29)	30	0	0				0		0	25,000
CULTURE & RECREATION										
Library Services	31	225,204	32,923						258,127	246,792
Museum, Band and Theater	32								0	0
Parks	33	216,800	34,750						251,550	194,607
Recreation	34								0	0
Cemetery	35	96,084	14,759						110,843	120,675
Community Center, Zoo, & Marina	36	19,750							19,750	12,117
Other Culture and Recreation	37	85,644	4,254						89,898	13,278
TOTAL (lines 31 - 37)	38	643,482	86,686				0		730,168	587,469

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: WEST BRANCH

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	74,159							74,159	68,360
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	25,000							25,000	18,515
Other Com & Econ Development	43								0	0
TIF Rebates	44			75,233					75,233	0
TOTAL (lines 39 - 44)	45	99,159	0	75,233			0		174,392	86,875
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	16,500	2,564						19,064	16,193
Clerk, Treasurer, & Finance Adm.	47	153,794	20,799						174,593	149,910
Elections	48								0	0
Legal Services & City Attorney	49	27,000							27,000	26,198
City Hall & General Buildings	50								0	0
Tort Liability	51								0	4,519
Other General Government	52								0	27,687
TOTAL (lines 46 - 52)	53	197,294	23,363	0			0		220,657	224,507
DEBT SERVICE										
Gov Capital Projects	55				1,013,986				1,013,986	896,670
TIF Capital Projects	56					725,000			725,000	188,058
TOTAL CAPITAL PROJECTS	57	0	0	0		725,000	0		725,000	281,268
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,948,489	688,915	75,233	1,013,986	725,000	0		4,451,623	3,334,861
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							449,707	449,707	354,257
Sewer Utility	60							295,231	295,231	269,490
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	12,602
Other Business Type (city hosp., ISF, parking, etc.)	69								0	3,710
Enterprise DEBT SERVICE	70							61,113	61,113	60,235
Enterprise CAPITAL PROJECTS	71							800,000	800,000	109,020
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							1,606,051	1,606,051	809,314
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,948,489	688,915	75,233	1,013,986	725,000	0	1,606,051	6,057,674	4,144,175
Regular Transfers Out	75	50,000	262,221						85,000	397,221
Internal TIF Loan Transfers Out	76			459,123					459,123	452,339
Total ALL Transfers Out	77	50,000	262,221	459,123	0	0	0	85,000	856,344	1,469,601
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,998,489	951,136	534,356	1,013,986	725,000	0	1,691,051	6,914,018	5,613,776
Ending Fund Balance June 30	79	1,945,333	773,210	142,798	263,521	2,245,136	203,999	444,328	6,018,325	4,514,665

RE-ESTIMATED REVENUES DETAIL

City Name: WEST BRANCH

Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1	1,278,785	333,304		328,071	59,524			1,999,684	1,916,098
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,278,785	333,304		328,071	59,524			1,999,684	1,916,098
Delinquent Property Taxes	4								0	685
TIF Revenues	5			533,606					533,606	486,296
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	10,200	2,660		2,321	476			15,657	16,738
Utility franchise tax (Iowa Code Chapter 364.2)	7	20,000							20,000	19,423
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	14,849
Hotel/Motel Taxes	11	18,000							18,000	20,452
Other Local Option Taxes	12		240,000						240,000	266,112
Subtotal - Other City Taxes (lines 6 thru 12)	13	48,200	242,660		2,321	476			293,657	337,574
Licenses & Permits	14	30,800							30,800	50,845
Use of Money & Property	15	11,000					600	4,000	15,600	26,338
Intergovernmental:										
Federal Grants & Reimbursements	16	8,500							8,500	169,135
Road Use Taxes	17		335,000						335,000	347,516
Other State Grants & Reimbursements	18	56,223	14,673		12,800	702,620			786,316	104,506
Local Grants & Reimbursements	19	210,371							210,371	206,671
Subtotal - Intergovernmental (lines 16 thru 19)	20	275,094	349,673	0	12,800	702,620		0	1,340,187	827,828
Charges for Fees & Service:										
Water Utility	21							612,500	612,500	594,299
Sewer Utility	22							663,000	663,000	636,078
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	186,000							186,000	174,728
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							63,500	63,500	63,242
Other Fees & Charges for Service	33	52,000							52,000	58,915
Subtotal - Charges for Service (lines 21 thru 33)	34	238,000	0		0	0	0	1,339,000	1,577,000	1,527,262
Special Assessments	35								0	0
Miscellaneous	36	19,400					2,400	9,000	30,800	132,067
Other Financing Sources:										
Regular Operating Transfers In	37	40,750			306,471	50,000		0	397,221	1,017,262
Internal TIF Loan Transfers In	38	82,000			377,123				459,123	452,339
Subtotal ALL Operating Transfers In	39	122,750	0	0	683,594	50,000	0	0	856,344	1,469,601
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,740,000			1,740,000	87,450
Proceeds of Capital Asset Sales	41								0	91,457
Subtotal-Other Financing Sources (lines 36 thru 38)	42	122,750	0	0	683,594	1,790,000	0	0	2,596,344	1,648,508
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	2,024,029	925,637	533,606	1,026,786	2,552,620	3,000	1,352,000	8,417,678	6,953,501
Beginning Fund Balance July 1	44	1,919,793	798,709	143,548	250,721	417,516	200,999	783,379	4,514,665	3,174,940
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	3,943,822	1,724,346	677,154	1,277,507	2,970,136	203,999	2,135,379	12,932,343	10,128,441

EXPENDITURES SCHEDULE PAGE 1

City Name: WEST BRANCH

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY											
Police Department/Crime Prevention	1	423,128	118,349						541,477	452,572	445,235
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	322,716	12,950						335,666	302,992	180,873
Ambulance	6								0	0	0
Building Inspections	7	21,267	2,400						23,667	24,090	17,589
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,000							3,000	3,250	797
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	770,111	133,699				0		903,810	782,904	644,494
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	66,510	354,726						421,236	540,918	345,437
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	45,477							45,477	37,000	31,635
Traffic Control and Safety	15								0	0	0
Snow Removal	16		18,000						18,000	15,000	15,943
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	212,447							212,447	211,598	195,563
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	324,434	372,726				0		697,160	804,516	588,578
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	25,000
TOTAL (lines 23 - 29)	30	0	0				0		0	0	25,000
CULTURE & RECREATION											
Library Services	31	231,472	56,035						287,507	258,127	246,792
Museum, Band and Theater	32								0	0	0
Parks	33	230,131	38,361						268,492	251,550	194,607
Recreation	34								0	0	0
Cemetery	35	63,256	10,891						74,147	110,843	120,675
Community Center, Zoo, & Marina	36	19,975							19,975	19,750	12,117
Other Culture and Recreation	37	81,469							81,469	89,898	13,278
TOTAL (lines 31 - 37)	38	626,303	105,287				0		731,590	730,168	587,469

EXPENDITURES SCHEDULE PAGE 2

City Name: WEST BRANCH

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	67,159						67,159	74,159	68,360
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	29,383						29,383	25,000	18,515
Other Com & Econ Development	43							0	0	0
TIF Rebates	44			77,268				77,268	75,233	0
TOTAL (lines 39 - 44)	45	96,542	0	77,268		0		173,810	174,392	86,875
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	17,800	2,228					20,028	19,064	16,193
Clerk, Treasurer, & Finance Adm.	47	161,886	36,715					198,601	174,593	149,910
Elections	48							0	0	0
Legal Services & City Attorney	49	27,000						27,000	27,000	26,198
City Hall & General Buildings	50							0	0	0
Tort Liability	51							0	0	4,519
Other General Government	52							0	0	27,687
TOTAL (lines 46 - 52)	53	206,686	38,943	0		0		245,629	220,657	224,507
DEBT SERVICE										
Gov Capital Projects	55				4,189,467			4,189,467	725,000	188,058
TIF Capital Projects	56							0	0	93,210
TOTAL CAPITAL PROJECTS	57	0	0	0	4,189,467	0		4,189,467	725,000	281,268
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,024,076	650,655	77,268	1,439,005	4,189,467	0	8,380,471	4,451,623	3,334,861
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						412,791	412,791	449,707	354,257
Sewer Utility	60						312,772	312,772	295,231	269,490
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						0	0	0	0
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						50,960	50,960	0	12,602
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	3,710
Enterprise DEBT SERVICE	70						61,538	61,538	61,113	60,235
Enterprise CAPITAL PROJECTS	71						7,000,000	7,000,000	800,000	109,020
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						7,838,061	7,838,061	1,606,051	809,314
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	2,024,076	650,655	77,268	1,439,005	4,189,467	0	7,838,061	16,218,532	6,057,674
Regular Transfers Out	75	100,000	328,296					168,701	596,997	397,221
Internal TIF Loan / Repayment Transfers Out	76			459,642				459,642	459,123	452,339
Total ALL Transfers Out	77	100,000	328,296	459,642	0	0	0	168,701	1,056,639	856,344
Total Expenditures & Fund Transfers Out (lines 74+77)	78	2,124,076	978,951	536,910	1,439,005	4,189,467	0	8,006,762	17,275,171	6,914,018
Ending Fund Balance June 30	79	1,967,792	733,469	205,668	-164,067	2,563,769	203,999	1,638,577	6,018,325	4,514,665

REVENUES DETAIL

City Name: WEST BRANCH

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,334,079	366,370		283,766	59,521			2,043,736	1,999,684	1,916,098
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,334,079	366,370		283,766	59,521			2,043,736	1,999,684	1,916,098
Delinquent Property Taxes	4								0	0	685
TIF Revenues	5			599,780					599,780	533,606	486,296
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,717	2,946		1,998	479			16,140	15,657	16,738
Utility franchise tax (Iowa Code Chapter 364.2)	7	20,000							20,000	20,000	19,423
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	8,500							8,500	0	14,849
Hotel/Motel Taxes	11	20,000							20,000	18,000	20,452
Other Local Option Taxes	12		252,539						252,539	240,000	266,112
Subtotal - Other City Taxes (lines 6 thru 12)	13	59,217	255,485		1,998	479			317,179	293,657	337,574
Licenses & Permits	14	86,518							86,518	30,800	50,845
Use of Money & Property	15	11,500							11,500	15,600	26,338
Intergovernmental:											
Federal Grants & Reimbursements	16	8,500							8,500	8,500	169,135
Road Use Taxes	17		317,355						317,355	335,000	347,516
Other State Grants & Reimbursements	18	85,912				658,100		719,000	1,463,012	786,316	104,506
Local Grants & Reimbursements	19	191,000							191,000	210,371	206,671
Subtotal - Intergovernmental (lines 16 thru 19)	20	285,412	317,355	0	0	658,100		719,000	1,979,867	1,340,187	827,828
Charges for Fees & Service:											
Water Utility	21							658,222	658,222	612,500	594,299
Sewer Utility	22							758,907	758,907	663,000	636,078
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	211,647							211,647	186,000	174,728
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							64,882	64,882	63,500	63,242
Other Fees & Charges for Service	33	86,176							86,176	52,000	58,915
Subtotal - Charges for Service (lines 21 thru 33)	34	297,823	0		0	0	0	1,482,011	1,779,834	1,577,000	1,527,262
Special Assessments	35								0	0	0
Miscellaneous	36	31,000							31,000	30,800	132,067
Other Financing Sources:											
Regular Operating Transfers In	37	40,986			356,011	200,000			596,997	397,221	1,017,262
Internal TIF Loan Transfers In	38				369,642	90,000			459,642	459,123	452,339
Subtotal ALL Operating Transfers In	39	40,986	0	0	725,653	290,000	0	0	1,056,639	856,344	1,469,601
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,500,000		7,000,000	10,500,000	1,740,000	87,450
Proceeds of Capital Asset Sales	41								0	0	91,457
Subtotal-Other Financing Sources (lines 38 thru 40)	42	40,986	0	0	725,653	3,790,000	0	7,000,000	11,556,639	2,596,344	1,648,508
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,146,535	939,210	599,780	1,011,417	4,508,100	0	9,201,011	18,406,053	8,417,678	6,953,501
Beginning Fund Balance July 1	44	1,945,333	773,210	142,798	263,521	2,245,136	203,999	444,328	6,018,325	4,514,665	3,174,940
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,091,868	1,712,420	742,578	1,274,938	6,753,236	203,999	9,645,339	24,424,378	12,932,343	10,128,441

ADOPTED BUDGET SUMMARY

City Name: WEST BRANCH

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,334,079	366,370		283,766	59,521			2,043,736	1,999,684	1,916,098
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,334,079	366,370		283,766	59,521			2,043,736	1,999,684	1,916,098
Delinquent Property Taxes	4	0	0		0	0			0	0	685
TIF Revenues	5			599,780					599,780	533,606	486,296
Other City Taxes	6	59,217	255,485		1,998	479			317,179	293,657	337,574
Licenses & Permits	7	86,518	0					0	86,518	30,800	50,845
Use of Money and Property	8	11,500	0	0	0	0	0	0	11,500	15,600	26,338
Intergovernmental	9	285,412	317,355	0	0	658,100		719,000	1,979,867	1,340,187	827,828
Charges for Fees & Service	10	297,823	0		0	0	0	1,482,011	1,779,834	1,577,000	1,527,262
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	31,000	0		0	0		0	31,000	30,800	132,067
Sub-Total Revenues	13	2,105,549	939,210	599,780	285,764	718,100	0	2,201,011	6,849,414	5,821,334	5,304,993
Other Financing Sources:											
Total Transfers In	14	40,986	0	0	725,653	290,000	0	0	1,056,639	856,344	1,469,601
Proceeds of Debt	15	0	0	0	0	3,500,000		7,000,000	10,500,000	1,740,000	87,450
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	91,457
Total Revenues and Other Sources	17	2,146,535	939,210	599,780	1,011,417	4,508,100	0	9,201,011	18,406,053	8,417,678	6,953,501
Expenditures & Other Financing Uses											
Public Safety	18	770,111	133,699	0			0		903,810	782,904	644,494
Public Works	19	324,434	372,726	0			0		697,160	804,516	588,578
Health and Social Services	20	0	0	0			0		0	0	25,000
Culture and Recreation	21	626,303	105,287	0			0		731,590	730,168	587,469
Community and Economic Development	22	96,542	0	77,268			0		173,810	174,392	86,875
General Government	23	206,686	38,943	0			0		245,629	220,657	224,507
Debt Service	24	0	0	0	1,439,005		0		1,439,005	1,013,986	896,670
Capital Projects	25	0	0	0		4,189,467	0		4,189,467	725,000	281,268
Total Government Activities Expenditures	26	2,024,076	650,655	77,268	1,439,005	4,189,467	0		8,380,471	4,451,623	3,334,861
Business Type Proprietary: Enterprise & ISF	27							7,838,061	7,838,061	1,606,051	809,314
Total Gov & Bus Type Expenditures	28	2,024,076	650,655	77,268	1,439,005	4,189,467	0	7,838,061	16,218,532	6,057,674	4,144,175
Total Transfers Out	29	100,000	328,296	459,642	0	0	0	168,701	1,056,639	856,344	1,469,601
Total ALL Expenditures/Fund Transfers Out	30	2,124,076	978,951	536,910	1,439,005	4,189,467	0	8,006,762	17,275,171	6,914,018	5,613,776
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	22,459	-39,741	62,870	-427,588	318,633	0	1,194,249	1,130,882	1,503,660	1,339,725
Beginning Fund Balance July 1	33	1,945,333	773,210	142,798	263,521	2,245,136	203,999	444,328	6,018,325	4,514,665	3,174,940
Ending Fund Balance June 30	34	1,967,792	733,469	205,668	-164,067	2,563,769	203,999	1,638,577	7,149,207	6,018,325	4,514,665

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
GO Corp Purpose & Ref Bonds Series 2013	1	2,730,000	GO	1081	180,000	26,188	206,188	500		166,688	40,000
GO Corp Purpose Bonds Series 2015	2	855,000	GO	1377	90,000	6,600	96,600	500			97,100
GO Corp Purpose Bonds Series 2016A	3	1,000,000	GO	1483	90,000	10,588	100,588	500		50,294	50,794
GO Taxable UR Bonds Series 2016B	4	40,000	GO	1484	50,000	4,950	54,950	500		54,950	500
GO Judgement Settlement Note 2017	5	495,000	GO	1584	99,000	3,218	102,218			102,218	0
GO Corp Purpose Bonds Series 2017	6	4,200,000	GO	1963	375,000	73,373	448,373	500		351,503	97,370
Water Revenue Bonds	7	943,000	NON-GO	798	56,000	4,950	60,950	588		61,538	0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					940,000	129,867	1,069,867	3,088	0	787,191	285,764

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				940,000	129,867	1,069,867	3,088	0	787,191	285,764

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				940,000	129,867	1,069,867	3,088	0	787,191	285,764

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				940,000	129,867	1,069,867	3,088	0	787,191	285,764

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				940,000	129,867	1,069,867	3,088	0	787,191	285,764

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				940,000	129,867	1,069,867	3,088	0	787,191	285,764

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				940,000	129,867	1,069,867	3,088	0	787,191	285,764

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	884,000	124,917	1,008,917	2,500	0	725,653	285,764
NON GO - TOTAL	56,000	4,950	60,950	588	0	61,538	0
GRAND - TOTAL	940,000	129,867	1,069,867	3,088	0	787,191	285,764

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: WEST BRANCH

The City Council will conduct a public hearing on the proposed Budget at: 110 N Poplar Street West Branch, IA 52358 Meeting Date: 3/21/2022 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.22028
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 643-5888

City Clerk/Finance Officer's NAME
Heidi Van Auken

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,043,736	1,999,684	1,916,098
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,043,736	1,999,684	1,916,098
Delinquent Property Taxes	4	0	0	685
TIF Revenues	5	599,780	533,606	486,296
Other City Taxes	6	317,179	293,657	337,574
Licenses & Permits	7	86,518	30,800	50,845
Use of Money and Property	8	11,500	15,600	26,338
Intergovernmental	9	1,979,867	1,340,187	827,828
Charges for Fees & Service	10	1,779,834	1,577,000	1,527,262
Special Assessments	11	0	0	0
Miscellaneous	12	31,000	30,800	132,067
Other Financing Sources	13	10,500,000	1,740,000	178,907
Transfers In	14	1,056,639	856,344	1,469,601
Total Revenues and Other Sources	15	18,406,053	8,417,678	6,953,501
Expenditures & Other Financing Uses				
Public Safety	16	903,810	782,904	644,494
Public Works	17	697,160	804,516	588,578
Health and Social Services	18	0	0	25,000
Culture and Recreation	19	731,590	730,168	587,469
Community and Economic Development	20	173,810	174,392	86,875
General Government	21	245,629	220,657	224,507
Debt Service	22	1,439,005	1,013,986	896,670
Capital Projects	23	4,189,467	725,000	281,268
Total Government Activities Expenditures	24	8,380,471	4,451,623	3,334,861
Business Type / Enterprises	25	7,838,061	1,606,051	809,314
Total ALL Expenditures	26	16,218,532	6,057,674	4,144,175
Transfers Out	27	1,056,639	856,344	1,469,601
Total ALL Expenditures/Transfers Out	28	17,275,171	6,914,018	5,613,776
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,130,882	1,503,660	1,339,725
Beginning Fund Balance July 1	30	6,018,325	4,514,665	3,174,940
Ending Fund Balance June 30	31	7,149,207	6,018,325	4,514,665