

RESOLUTION NO. 2022-49

RESOLUTION OF SUPPORT OF THE APPLICATION OF BBCO, LLC FOR FUNDING VIA THE WORKFORCE HOUSING TAX CREDIT PROGRAM AND PLEDGING CITY MONIES FOR THE SAME.

WHEREAS, BBCO, LLC, has heretofore made application to the Iowa Economic Development Authority for funding for a housing project located at the “Old Croell Site” in West Branch via the Workforce Housing Tax Credit Program; and

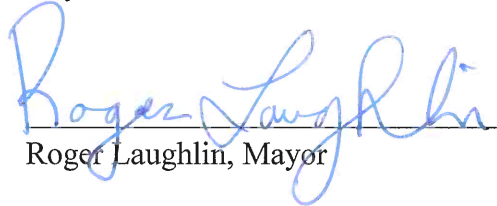
WHEREAS, as part of the application process, the City Council is required to provide a resolution of support for the application; and

WHEREAS, the City will also provide monetary or in-kind support of \$1,000.00 per residential unit for 110 units for this Project if the application is approved.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of West Branch, Johnson County, Iowa, that the City of West Branch fully supports the application of BBCO, LLC to obtain funding via the Workforce Housing Tax Program.

BE IT FURTHER RESOLVED, that the City Council will contribute to the Project in the amount of \$1,000 per unit if said application is approved by the IEDA.

Passed and approved this 16th day of May, 2022.



Roger Laughlin, Mayor

ATTEST:



Leslie Brick, City Clerk