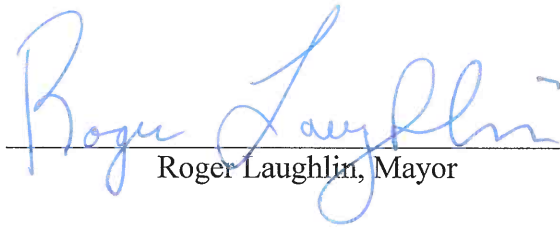


RESOLUTION 2022-47

**A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL
YEAR ENDING JUNE 30, 2022**

FY22 Budget Amendment – See State Form

PASSED, APPROVED, AND ADOPTED this 16th day of May, 2022.



Roger Laughlin, Mayor

ATTEST:



Leslie Brick, City Clerk

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WEST BRANCH

Fiscal Year July 1, 2021 - June 30, 2022

The City of WEST BRANCH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/16/2022 07:00 PM

Contact: Heidi Van Auken

Phone: (319) 643-5888

Meeting Location: City Council Chambers, City Office
110 N Poplar Street
West Branch, IA 52358

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

| REVENUES & OTHER FINANCING SOURCES | | Total Budget as Certified or Last Amended | Current Amendment | Total Budget After Current Amendment |
|--|-----------|---|----------------------|---|
| Taxes Levied on Property | 1 | 1,999,684 | 0 | 1,999,684 |
| Less: Uncollected Delinquent Taxes - Levy Year | 2 | 0 | 0 | 0 |
| Net Current Property Tax | 3 | 1,999,684 | 0 | 1,999,684 |
| Delinquent Property Tax Revenue | 4 | 0 | 0 | 0 |
| TIF Revenues | 5 | 533,606 | 0 | 533,606 |
| Other City Taxes | 6 | 293,657 | 0 | 293,657 |
| Licenses & Permits | 7 | 30,800 | 20,000 | 50,800 |
| Use of Money & Property | 8 | 15,600 | 0 | 15,600 |
| Intergovernmental | 9 | 1,340,187 | 186,306 | 1,526,493 |
| Charges for Service | 10 | 1,577,000 | 22,000 | 1,599,000 |
| Special Assessments | 11 | 0 | 0 | 0 |
| Miscellaneous | 12 | 30,800 | 0 | 30,800 |
| Other Financing Sources | 13 | 1,740,000 | 0 | 1,740,000 |
| Transfers In | 14 | 856,344 | 110,389 | 966,733 |
| Total Revenues & Other Sources | 15 | 8,417,678 | 338,695 | 8,756,373 |
| EXPENDITURES & OTHER FINANCING USES | | | | |
| Public Safety | 16 | 761,184 | 53,039 | 814,223 |
| Public Works | 17 | 778,918 | 185,877 | 964,795 |
| Health and Social Services | 18 | 0 | 0 | 0 |
| Culture and Recreation | 19 | 730,168 | 29,798 | 759,966 |
| Community and Economic Development | 20 | 174,392 | 0 | 174,392 |
| General Government | 21 | 220,657 | 0 | 220,657 |
| Debt Service | 22 | 1,013,986 | 110,389 | 1,124,375 |
| Capital Projects | 23 | 2,580,000 | 0 | 2,580,000 |
| Total Government Activities Expenditures | 24 | 6,259,305 | 379,103 | 6,638,408 |
| Business Type/Enterprise | 25 | 811,051 | 122,488 | 933,539 |
| Total Gov Activities & Business Expenditures | 26 | 7,070,356 | 501,591 | 7,571,947 |
| Transfers Out | 27 | 856,344 | 110,389 | 966,733 |
| Total Expenditures/Transfers Out | 28 | 7,926,700 | 611,980 | 8,538,680 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 | 490,978 | -273,285 | 217,693 |
| Beginning Fund Balance July 1, 2021 | 30 | 3,741,549 | 0 | 3,741,549 |
| Ending Fund Balance June 30, 2022 | 31 | 4,232,527 | -273,285 | 3,959,242 |

Explanation of Changes: There were small revenue increases in service charges, intergovernmental, and permit funds. The revenue increase in service charges are in the following funds: Police, Parks and Recreation, Water, and Sewer. In the intergovernmental fund, the City received American Rescue Plan Act federal monies. Building permit revenue increases indicate additional new housing construction demand. Inflation, Police Department employee retention, and emergency projects caused expenditure increases in Police, Public Works, Town Hall, Library, and Water funds.