

RESOLUTION 2022-45

SETTING A DATE FOR A PUBLIC HEARING ON AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2022.

WHEREAS, budget estimates may be amended and increased as the need arises to permit appropriation and expenditure of unexpended cash balances on hand and unanticipated revenues; and

WHEREAS, such amendments may be considered and adopted at any time during the fiscal year covered by the budget (but prior to May 31) by filing the amendments and upon publishing them and giving notice of the public hearing in the manner required in the State Code; and

WHEREAS, the City Council intends to amend the budget to provide for the following: Revenue increases in service charges, ARPA federal monies, and permits. There were additional expenditures for Police Department salaries, unforeseen maintenance projects, and rising costs in materials and services. See Exhibit A.

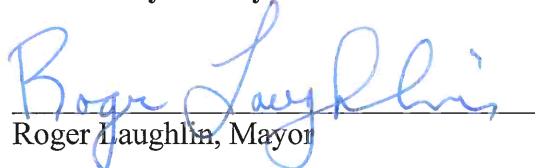
NOW, THEREFORE BE IT RESOLVED, by the Council of the City of West Branch, Iowa, as follows:

Section 1. This Council shall meet on the 16th day of May, 2022, at the City Council Chambers located at 110 N. Poplar Street, in the City, at 7:00 o'clock p.m., at which time and place a public hearing will be held on the question of amending the current budget for the fiscal year ending June 30, 2022.

Section 2. The City Clerk is hereby directed to give notice of the proposed action for amending the current budget for the fiscal year ending June 30, 2022, the time when and place where the said meeting will be held, by publication at least once, and not less than 10 nor more than 20 days before the date of said meeting, in a legal newspaper published at least once weekly, and of general circulation in the City. The notice shall be in substantially the following form:

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Passed and approved this 2nd day of May, 2022.


Roger Laughlin, Mayor

ATTEST:


Leslie Brick, City Clerk

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
 City of WEST BRANCH
 Fiscal Year July 1, 2021 - June 30, 2022

EXHIBIT A

The City of WEST BRANCH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/16/2022 07:00 PM

Contact: Heidi Van Auken

Phone: (319) 643-5888

Meeting Location: City Council Chambers, City Office
 110 N Poplar Street
 West Branch, IA 52358

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,999,684	0	1,999,684
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,999,684	0	1,999,684
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	533,606	0	533,606
Other City Taxes	6	293,657	0	293,657
Licenses & Permits	7	30,800	20,000	50,800
Use of Money & Property	8	15,600	0	15,600
Intergovernmental	9	1,340,187	186,306	1,526,493
Charges for Service	10	1,577,000	22,000	1,599,000
Special Assessments	11	0	0	0
Miscellaneous	12	30,800	0	30,800
Other Financing Sources	13	1,740,000	0	1,740,000
Transfers In	14	856,344	110,389	966,733
Total Revenues & Other Sources	15	8,417,678	338,695	8,756,373
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	761,184	53,039	814,223
Public Works	17	778,918	185,877	964,795
Health and Social Services	18	0	0	0
Culture and Recreation	19	730,168	29,798	759,966
Community and Economic Development	20	174,392	0	174,392
General Government	21	220,657	0	220,657
Debt Service	22	1,013,986	110,389	1,124,375
Capital Projects	23	2,580,000	0	2,580,000
Total Government Activities Expenditures	24	6,259,305	379,103	6,638,408
Business Type/Enterprise	25	811,051	122,488	933,539
Total Gov Activities & Business Expenditures	26	7,070,356	501,591	7,571,947
Transfers Out	27	856,344	110,389	966,733
Total Expenditures/Transfers Out	28	7,926,700	611,980	8,538,680
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	490,978	-273,285	217,693
Beginning Fund Balance July 1, 2021	30	3,741,549	0	3,741,549
Ending Fund Balance June 30, 2022	31	4,232,527	-273,285	3,959,242

Explanation of Changes: There were small revenue increases in service charges, intergovernmental, and permit funds. The revenue increase in service charges are in the following funds: Police, Parks and Recreation, Water, and Sewer. In the intergovernmental fund, the City received American Rescue Plan Act federal monies. Building permit revenue increases indicate additional new housing construction demand. Inflation, Police Department employee retention, and emergency projects caused expenditure increases in Police, Public Works, Town Hall, Library, and Water funds.