RESOLUTION 2022-13

A RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX LEVY FOR FISCAL YEAR 2023 (JULY 1, 2022- JUNE 30, 2023)

WHEREAS, the City Council of the City of West Branch, Iowa, has considered the proposed Fiscal Year 2023 (July 1, 2022 to June 30, 2023), city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required by law and posted on city web site and/or social media accounts; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 22, 2022, at 7:00 pm at the West Branch City Hall, at 110 N. Poplar Street, West Branch, Iowa; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of West Branch, Iowa, that the maximum property tax dollars for the affected tax levies for FY23 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$1,712,566.00

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year 2023 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 22 (July 1, 2021 – June 30, 2022).

Roll Call Vote:
Colton Miller
Jodee Stoolman
Nick Goodweiler
Tom Dean
Jerry Sexton

- Yea / Nay
- Yea / Nay
- Yea / Nay

Passed and approved this 22nd day of February, 2022.

Roger Laughlin, Mayor

ATTEST:

Leslie Brick, City Clerk

NOTICE OF PUBLIC HEARING - CITY OF WEST BRANCH - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 Meeting Time: 07:00 PM Meeting Location: 110 N Poplar Street West Branch, IA 52358

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) https://westbranchiowa.org/

Police & Fire Retirement FICA & IPERS

Other Employee Benefits

Total Tax Levy

Tax Rate

City Telephone Number (319) 643-5888

0

5.49

165,000

163,000

1,712,566

11.19175

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	150,927,653	153,020,406	153,020,406	
Tax Levies:				
Regular General	1,222,514	1,222,514	1,239,466	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	10,000	10,000	20,658	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	45,378	45,378	72,000	
Support of Local Emer. Mgmt. Commission	9,465	9,465	11,126	
Emergency	40.750	40.750	41.316	

Explanation of significant increases in the budget:

State mandated property tax reductions and aid forced the city to cut operational expenses with limited property revenue. The additional revenue asked, will be funding new paid on call emergency responders due to limited volunteerism, liability insurance increases, and responds to increased demand of services due to population growth.

154,593

140,621

1,623,321

10.75562

154,593

140,621

1,623,321

10.60853

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year