

RESOLUTION 2022-05

APPROVING APPLICATION AND RELATED DOCUMENTS FOR A CDBG-CV  
(COMMUNITY DEVELOPMENT BLOCK GRANT - CORONAVIRUS) HOUSING  
CONVERSION PROJECT FOR 109 and 111 East Main Street WITH I-80 PROPERTIES LLC  
AS DEVELOPERS.

WHEREAS, I-80 Properties LLC, with member Lindsey and Glendon Klein, are proposing to convert the upper story of the building located at 109 and 111 East Main Street into apartments; and

WHEREAS, good quality rental housing stock is needed in the City of West Branch, which affects quality of life for citizens, the ability to recruit and maintain workforce, the ability to minimize overcrowding, and the ability of the city to grow in population; and,

WHEREAS, the Iowa Economic Development Authority is offering Community Development Block Grant funding for upper story conversion projects to help make redevelopment more financially feasible; and

WHEREAS, I-80 Properties LLC is requesting that the city submit a proposal to the Iowa Economic Development Authority (IEDA) for a CDBG-CV grant (Community Development Block Grant Coronavirus grant) under the Housing Conversion category; and,

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of West Branch, hereby agrees to serve as the applicant and recipient (if awarded) of CDBG-CV grant (Community Development Block Grant Coronavirus) funds in the amount of no more than **\$500,000** to assist I-80 Properties LLC with conversion of the upper story of **109 and 111 East Main Street** in West Branch into three (3) apartments, and,

BE IT FURTHER RESOLVED, that, subject to the award of funding for the project, East Central Intergovernmental Association (ECIA) is hereby selected to complete the grant administration work at a price of      and with the understanding that all general administration costs shall be funded entirely by the grant; and,

BE IT FURTHER RESOLVED, that the City also expresses its willingness to abide by and comply with all of the grant program requirements if the application for funding is awarded, and authorizes the Mayor to sign all documents necessary to submit the application and complete the environmental process; and,

BE IT FURTHER RESOLVED, that the City hereby adopts the State of Iowa's Community Development block Grant Coronavirus (CDBG-CV) Duplication of Benefits Policies and Procedures.

COUNCIL MEMBER Miller moved for the adoption of the foregoing Resolution;

COUNCIL MEMBER Stoolman seconded the motion and on roll call the voting was as follows:

AYES: Miller, Stoolman, Dean, Sexton, Goodweiler

NAYS: None

Passed and approved this 18<sup>th</sup> day of January, 2022

Roger Laughlin  
Roger Laughlin, Mayor

ATTEST:

Leslie Brick  
Leslie Brick, City Clerk