



**CITY COUNCIL WORK SESSION
MONDAY, JANUARY 24, 2022 – 6:00 P.M.
CITY COUNCIL CHAMBERS
110 N. POPLAR STREET, WEST BRANCH, IOWA**

<https://zoom.us/j/5322527574>

or dial in phone number 1-312-626-6799 with Meeting ID 532 252 7574.

AGENDA

1. Call to order
2. Roll call
3. FY 2023 Budget Session #2
 - a) General Fund: Library 6:00-6:05pm
 - b) Hotel/Motel and Civic Center Funds 6:05-6:10pm
 - c) Business/Enterprise Funds: 6:10-6:25pm
 - a. Road Use Tax
 - b. Water
 - c. Sewer
 - d. Stormsewer
 - d) Discussion and Approval of DRAFT Funding of Capital Improvement Plan: 6:25pm-7:00pm
 - a. Capital Projects: 15-20minutes
 - b. Capital Reserve Fund 5 minutes
 - c. Debt Service 5 minutes
 - d. TIF 5 minutes
 - e) Local Option Sales Tax
(BREAK)
 - f) Tort/Liability and Employee Benefits How did we get here? Issues with the General Fund 6:45-7:00pm
 - g) Estimated Tax Levy: 7:00-7:10pm
 - h) Big Picture Summary: 7:10-7:20
 - i) Next Steps Forward:
 - a. Procedural Items Feb-March
 - b. Financial Administrative Policies, Including TIF March-April
 - c. Salary Survey Feb-Mar
 - d. Merit Pay Apr-May.
 - e. Capital Equipment and Streets CIP Jun-July
4. Council Input – Questions and Comments for Staff 8:20-8:30pm
5. Adjourn



Part 2 City of West Branch

FISCAL YEAR 2022-2023
BUDGET PRESENTATION

City of West Branch FY-23 Budget Summary

Fund	Projected	Projected		Rev vs. Exp	Transfers In	Transfers Out+	To/From	Projected
	Beginning	Revenues	Expenses				Fund Balance	Ending
	<u>Balance</u>							<u>Balance</u>
1. General Fund	\$372,992	\$1,926,362	\$1,924,604	\$1,759	\$108,000	\$103,000	\$6,759	\$379,751
1b Fire Reserve	\$407,423	\$135,000	\$0	\$135,000	\$0	\$0	\$135,000	\$542,423
1c Police Reserve Fund	\$65,567	\$44,000	\$0	\$44,000	\$0	\$0	\$44,000	\$109,567
1d Parks and Rec Reserve Fun	\$18,840	\$0	\$0	\$0	\$0	\$0	\$0	\$18,840
1e Public Works Reserve	\$11,030	\$10,000	\$0	\$10,000	\$20,000	\$0	\$30,000	\$41,030
1g Library Reserve	\$43,553	\$1,500	\$0	\$1,500	\$0	\$0	\$1,500	\$45,053
1h City Hall Reserve Fund	\$0	\$1,500	\$0	\$1,500	\$0	\$0	\$1,500	\$1,500
1i. COVID Emergency Respor	\$50,000	\$0	\$0	\$0	\$0	\$33,000	-\$33,000	\$17,000
1j. Community Betterment	\$0	\$0	\$0	\$0	\$3,000	\$0	\$3,000	\$3,000
2. Hotel/Motel Active Fund	\$59,195	\$20,000	\$15,000	\$5,000	0	\$5,000	\$0	\$59,195
2.a Heritage Square Fund	\$0	\$0	\$0	\$0	\$5,000	\$0	\$5,000	\$5,000
3 Civic Center Active Fund	\$41,996	\$22,808	\$19,975	\$2,833	\$0	\$0	\$2,833	\$44,829
4. Debt Service	\$123,345	\$265,970	\$1,438,055	-\$1,172,085	\$1,191,909	\$0	\$19,824	\$143,169
5. All Capital Projects	\$395,840	\$11,380,000	\$10,520,000	\$860,000	\$200,000	\$0	\$1,060,000	\$1,455,840
5a. Capital Improve. Reserve	\$39,885	\$118,710	\$0	\$118,710	\$0	\$0	\$118,710	\$158,595
6. TIF	\$22,196	\$492,796	\$77,268	\$415,528	\$0	\$415,528	\$0	\$22,196
6a LMI TIF	\$2,000	\$0	\$0	\$0	\$8,774	\$0	\$8,774	\$10,774
7. Tort and Liability	\$9,072	\$75,900	\$74,536	\$1,364	\$0	\$0	\$1,364	\$10,435
8. Employee Benefits	\$93,824	\$335,480	\$334,579	\$901	\$0	\$0	\$901	\$94,725
9. Local Option	\$170,101	\$252,539	\$0	\$252,539	\$0	\$287,310	-\$34,771	\$135,330
10. Road Use Tax	\$196,876	\$319,880	\$317,355	\$2,525	\$0	\$10,000	-\$7,475	\$189,401
11. Water Funds	\$137,660	\$658,222	\$402,791	\$255,432	\$0	\$125,863	\$129,569	\$267,230
11a. Sinking Water Fund	\$20,378	\$0	\$0	\$0	\$0	\$0	\$0	\$20,378
12. Sewer Fund	\$420,054	\$758,907	\$312,772	\$446,136	\$0	\$516,983	-\$70,847	\$349,207
12a Sewer Fund Special	\$218,028	\$0	\$0	\$0	\$0	\$0	\$0	\$218,028
13. Storm Sewer	\$40,703	\$66,277	\$50,960	\$15,316	\$0	\$40,000	-\$24,684	\$16,019
14. Revolving Loan Fund	\$137,082	\$0	\$0	\$0	\$0	\$0	\$0	\$137,082
15. Permanent Funds	\$201,273	\$0	\$0	\$0	\$0	\$0	\$0	\$201,273
TOTAL	\$3,298,913	\$16,885,852	\$15,487,894	\$1,397,958	\$1,536,683	\$1,536,683	\$1,397,958	\$4,696,871

Library Budget Summary

Revenues: \$35,761

Expenditures: \$226,000, up
\$5,600

General Funding:\$7,200

Highlights:

- Increased fundraising by \$2,000 to continue free educational programs.
- Bringing in an online donation section to increase ease of access for private support.
- Cuts down on some circulation of materials as the library becomes more cloud based.



Hotel Motel Fund and Civic Center

Separated two funds from the general fund.

Hotel Motel Highlights:

- Proposes 50% goes to CDG which will increase with new hotel.
- Creates a new fund for Heritage square at 25% of hotel motel.
- Establishes a savings fund at 25% of hotel motel.

Civic Center:

- Raises \$10,000 in taxes roughly \$20 for a \$200,000 home.
- Stops the budget deficit.
- Small surplus of \$3,000 that would be used to fund future major structure repairs.

RUT Considerations

(+ave. cost maint needed per sq. mile+ ave. cost to reconstruct at year ____) *Miles of Concrete road -(ave. road use tax + ave. GF Rev used on roads) = **a negative number**

In the streets capital improvement plan: Need to calculate new road requirements in subdivision ordinances with ave cost to maintain, build new, -revenue

1. More staff and overtime
2. Increasing demand for projects
3. Increasing demand for wider roads with street parking and turnlanes.
4. Increasing demand for curb and gutter which protects properties and other storm water infrastructure

Road Use Tax Fund

Revenues: \$320,000

Expenditures: \$421,000

Fund Surplus (Deficit): (\$7,000)

Highlights:

- N. Oliphant St. Patch \$6,500
- Seal Coat \$35,000
- Straightening out Greenview Circle Connection/Trees \$5,000
- Repairs to frame, sandblast, and repaint Osh Kosh
- CEMETERY Replacement of One Mower, (Trade in value \$5,000) for \$15,000 total.

Greenview Road Use Maintenance



Water Department Highlights

Revenues: \$658,000

Expenditures: \$557,000 (includes debt/project payments.)

Fund Surplus: \$129,000

Highlights:

- First payment of Suez tank maint program if approved \$5,000
- Installation of tower radio reads, software, and 1 year support for 578 meters (\$33,000)
- \$10,000 set aside.

Sewer Fund Budget Summary

Revenues: \$758,907 (Does not include Feb. Increase)

Expenditures: \$446,000, a reduction of \$8,000)

Fund Surplus: -\$70,847 due to projects:

Projected Balance: Might need to revisit rates next year.

Highlights:

- Manhole replacement on N. Oliphant
- \$10,000 set aside

Road Use/Sewer Maintenance Projects



Storm Sewer

Revenues: \$66,000

Expenditures: \$50,000 up \$5,000

Budget Surplus: -\$24,500 due to one time project loans for Wapsi creek widening otherwise +\$15,000.

Highlights:

- Transfer out: \$40,000 to help fund Wapsi Creek Widening Project only if it exceeds the grant amount.
- Intake repairs N. Oliphant and Northside
- Repairs on N. Downey St. from Kiersten Lane to 518 N. Downey



Storm Sewer Maintenance Projects



Public Works Oshkosh Repairs



Mostly Street Funds



Capital Improvement Plan Draft

FY 23: Bond Issuance of \$3.5 million and Bid in Fall

1. Wapsi Creek Widening Internally paid for.
2. HH Roundabout paid off with new debt

FY 24: Levy and start making payments

1. Payback HH Roundabout Internal Loans
2. East Side Reconstruction

FY 28: Cedar Johnson Road Expiring Debt Pays for Project

How the CIP is Funded?

FY 23 Internal Funding of Wapsi Creek

1. Wapsi Creek Widening \$1,000,000
 - a. \$700,000 Grant
 - b. \$100,000 from Rec Bond
 - c. \$100,00 from General Fund
 - d. \$60,000 from LOST
 - e. \$40,000 from Storm Sewer will be paid back \$45k from rollback over 8 years.

FY 23 Bond Issuance, Certify TIF Debt, Bid Projects

2. Issue bonds 30-60days before payments, would need to close on loans before September 2022.
3. Bid projects East Maint Project 1 out in late fall or winter of Sept/Nov 2022 issue payments 2023
4. Certify TIF Debt for 2022 for the bonds in December of 2022
5. Issue bonds 30-60days before payments, would need to close on loans before December 2022. **Must spend all debt within 24 months, Interest Paid within 12 months.**

FY 24 Funding and Levying Debt

1. Roundabout and East Side: \$3,500,000
 - a. \$108,000, a year through expired Acciona Loan.
 - b. \$45,000 a year through TIF Parkside Hills
 - c. \$180,000 a year through Debt Service Levy
2. Bid East Side Mains Project 2 out in Sep. 2023
3. Pay out East Side Mains Project 1 in Sep. 2023
4. If additional TIF Debt needed, certify by December 2023

FY25-27

1. Pay off final estimate of East Side Project 2 Sept. 2024 **All debt spend by Sept. 2024 within 24 months.**
2. If additional TIF Debt needed, certify by December 2024
3. Use expiring debt from FY2 5-27 to help pay for East Side Watermains
4. Start Bidding Cedar Johnson Project by Sep. 2026
5. Start Issuing Debt for Cedar Johnson in FY 2027 by Dec 2026

FY27 Restart Capital Improvement Plan Process

1. Monitor future expiring debt to pay for new Capital Improvement Plan
2. Establish a new plan and financing for CIP.

FY28 Finish FY 2023-2028 CIP

1. Use expiring debts from FY25-27 to pay for Cedar Johnson Road.
2. East Side Main Debt will need to go back to being funded by:
 - a. \$108,000, a year through expired Acciona Loan.
 - b. \$45,000 a year through TIF Parkside Hills
 - c. \$180,000 a year through Debt Service Levy
3. Cedar Johnson Complete by Fall of 2027 or spring of 2028.

FY 28: Start FY 2028-2033 CIP

DRAFT

Capital Reserve Levy

Asking for \$115,000 this fiscal year.

Reserve Highlights:

- Due to a decrease in debt service levy, asking for the maximum \$0.67 by state law.
- FY 24 balance could be upwards of \$250,000.

Debt Service Levy

Total of \$1,430,000 in Annual Debt Payments

Debt Highlights:

- Next Fiscal Year Acciona Debt paid off
- 2025, 2015 Bond is paid off.
- 2027, 2016 Bond is paid off
- Asking for \$250,000 in Debt Service Levy, all other debts paid by TIF, Service Fees and Local Option Sales Tax.

Tax Incremental Financing

Asking for \$492,000

TIF Highlights:

- \$77,000 in rebates
- \$415,000 paying off debt.
- Pro and Con: Could have roughly \$150,000 more in general fund, however, city would be missing out on the other 2/3 which is paying for projects and lowering the debt service levy.

Local Option Sales Tax

Revenue: \$252,000

Expenses: \$287,000

Surplus: **-\$35,000** (Due to one time \$60,000 increase for Wapsi Creek, other wise LOST is balanced)

Current Transfers:

- 16% Increase projection by Iowa League of Cities.
- Should have a health growth in the LOST balance after FY 23.

Tort and Liability

Revenue \$74,600

Expenses: \$74,500

Revenue:\$100

Tort and Liability Highlights:

- Aiming to break even this year which would be first time in a long time.
- Assumes a 20% increase to current expenditures.

Employee Benefits Fund

Revenue: \$335,000

Expenses: \$335,000

Revenue: \$1

Benefit Highlights:

- Assumes a 20% increase to current expenditures.
- IPERS remains minimum requirement stays the same at 9.44% for non emergency employees and 9.91% for emergency employees.

Estimated Tax Levy

Projected Tax Rate: \$13.115

Last Year: \$13.095

Projected Tax Increase: \$2.15 per household a year valued at \$200,000

Projected Solid Waste Increase: \$1.5*12

Projected Total Increase on Taxpayers: \$20.15 for per the average house.

Peer Community is \$13.39 roughly \$29 per year higher than West Branch for (FY 23 only).

Five Big Picture Items

1. WB got hit three different directions affecting the our finances. Inflation, State Changes, Poor Management of Finances.
2. Moves us closer to long term sustainability with changes in hotel/motel, town hall, tort and liability.
3. Funds all capital improvement projects, if we agree to issue bonds in fall '23 with raise of revenue in FY 24.
4. Despite a challenging year residents will pay roughly \$20 more in taxes and fees.
5. There is still more work to become financially solvent, but we took a strong first step.

THE END!

City of West Branch
FY-23 Budget Worksheets

**GENERAL FUND
LIBRARY**

	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change
1. 001-410-6010 SALARIES & WAGES	\$146,080	\$146,043	\$149,238	\$63,663	\$154,580	\$5,342
2. 001-410-6210 Dues and Memberships	\$497	\$393	\$435	\$207	\$435	\$0
3. 001-410-6230 and 6240 Training, Education, and Travel	\$71	\$300	\$2,230	\$1,342	\$2,910	\$680
4. 001-410-6310 & 6320 Building Maint, and Bldg Grounds	\$14,507	\$13,692	\$10,348	\$6,146	\$11,002	\$654
5. 001-410-6371 Utilities	\$7,622	\$5,649	\$8,000	\$4,853	\$9,000	\$1,000 Inflation
6. 001-410-6373 Telephone	\$2,211	\$2,685	\$2,544	\$921	\$2,500	-\$44
7. 001-410-6409 Janitorial Expenses	\$280	\$2,520	\$3,000	\$594	\$4,784	\$1,784
8. 001-410-6414 Advertising & Legal	\$230	\$389	\$500	\$145	\$200	-\$300
9. 001-410-6419 Technology Services	\$6,497	\$3,476	\$3,495	\$2,872	\$3,938	\$443
10. 001-410-6490, 6498 Consultant, contracts, and prof. services	\$2,537	\$4,670	\$2,716	\$2,057	\$2,134	-\$582
11. 001-410-6499 DELETE Reimbursements by Friends of Library	\$0	\$0	\$0	\$0	\$0	\$0
12. 001-410-6506 Office Supplies	\$2,028	\$652	\$2,500	\$393	\$2,000	-\$500 Fee Schedule/Printing
13. 001-410-6508 Postage and Shipping	\$2,316	\$978	\$1,970	\$234	\$1,470	-\$500
14. 001-410-6599 Misc. Supplies	\$5,135	\$6,842	\$6,154	\$2,395	\$6,154	\$0
15. 001-410-6725 Office Eq.	\$1,766	\$1,466	\$1,575	\$671	\$1,980	\$405
16. 001-410-6516 Collections	\$23,420	\$19,856	\$26,244	\$8,754	\$22,000	-\$4,244 Circulation Materials

17 Library Set Aside?	\$0	\$0	\$0	\$0	\$1,500	\$1,500	
TOTAL LIBRARY EXPENSES	\$215,197	\$209,611	\$220,949	\$95,247	\$226,587	\$5,638	\$30,958
TOTAL GENERAL FUND	\$1,309,955	\$1,420,807	\$1,636,304	\$580,107	\$1,927,604	\$291,300	-\$1,241 GF Income vs. Expenses
GENERAL FUND	2-YEARS	LAST	CURRENT		NEW	Budget	
CIVIC CENTER	AGO	BUDGET	BUDGET	YTD	BUDGET	Change	
1. 022-460-6010							\$0
Salaries	\$1,164	\$265	\$0	\$0	\$0	\$0	
2. 022-460-6310							
Building Maint	\$2,217	\$1,226	\$1,500	\$1,157	\$1,500	\$0	\$0
3. 022-460-6371							
Utilities	\$66,269	\$5,357	\$5,500	\$2,975	\$8,925	\$3,425	\$0
4. 022-460-6373							
Telephone	\$525	\$679	\$550	\$179	\$550	\$0	
5. 022-460-6409							
Janitorial Expenses	\$0	\$1,503	\$2,200	\$426	\$2,000		-\$200 New roof two years ago
6. 022-460-6599							
Misc. Supplies	\$264	\$1,478	\$0	\$754	\$1,000	\$1,000	
7. 022-460-6792							
Capital Improvements	\$2,945	\$3,000	\$3,000	\$2,445	\$6,000		\$3,000 window plus paint
8.							
Set Aside??	\$0	\$0	\$0	\$0	\$0		\$0 Income vs Expense \$2,833
TOTAL CIVIC CENTER	\$73,384	\$13,508	\$12,750	\$7,936	\$19,975	\$7,225	
GENERAL FUND	2-YEARS	LAST				Budget	
HOTEL/MOTEL DISBURSEMENTS	AGO	BUDGET	BUDGET	YTD	BUDGET	Change	
1. 005-599-6410							
HOTEL/MOTEL TO Downtown Main Street	\$10,000	\$10,000	\$0	\$18,236	\$10,000	\$10,000	
5. 005-910-6910							
TRANSFER OUT - HOTEL/MOTEL	\$0	\$0	\$0	\$0	\$5,000	\$5,000	
HOTEL/MOTEL OUT TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	Income vs Expense \$5,000
TOTAL HOTEL/MOTEL DISBURSEMENTS	\$10,000	\$10,000	\$0	\$18,236	\$15,000	\$15,000	

ROAD USE TAX
ROADWAY MAINTENANCE

	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change	
1. 110-210-6010 SALARIES	\$86,499	\$93,975	\$162,920	\$76,222	\$129,386	-\$33,534	\$0
2 110-210-6020 Part Time	\$0	\$0	\$0	\$0	\$1,000	\$1,000	15 hr
2. 110-210-6310 Overtime	\$2,600	\$4,000	\$4,000	\$930	\$22,879	\$18,879	
3. 110-210-6210 Membership and Dues	\$208	\$0	\$0	\$0	\$0	\$0	
4. 110-210-6230 Training and Education	\$0	\$0	\$100	\$108	\$100	\$0	
5. 110-210-6310 & 6320 Buildings& Buildings & Ground	\$13,312	\$11,634	\$12,000	\$8,474	\$13,500	\$1,500	Cut 6,000
6. 110-210-6371 Motor Operation Fuel	\$5,946	\$6,210	\$7,250	\$2,273	\$10,000	\$2,750	
7. 110-210-6332 & 6350 Vehicle Repair, & Eq. Repair	\$17,918	\$39,401	\$18,000	\$12,801	\$37,000	\$19,000	tires and repairs € Cut 5,000
8. 110-210-6371 Utilities	\$2,421	\$2,171	\$3,000	\$340	\$1,020	-\$1,980	
9. 110-210-6373 Telephone Operations	\$2,126	\$1,918	\$3,500	\$628	\$3,500	\$0	
10. 110-210-6414 Advertising	\$80	\$377	\$250	\$0	\$250	\$0	
11. 110-210-6444 Tree Trimming	\$18,207	\$29,481	\$25,000	\$81,463	\$0	-\$25,000	Moved to GF
12. 110-210-6490 & 6496 Consultant, Contract, and Prof. Work	\$3,485	\$23,324	\$5,000	\$3,994	\$0	-\$5,000	Cut 5,000
13. 110-210-6509 SIGNS/POSTS	\$8	\$3,000	\$3,000	\$7	\$3,000	\$0	
14 110-212-6417 Chemicals	\$0	\$0	\$100	\$0	\$100	\$0	
15. 110-210-6504 & 6727 Minor Equipment	\$36,615	\$12,337	\$16,500	\$14,765	\$2,000	-\$14,500	Cut 2,000
16. 110-210-6506, 6510, 6599 Office supplies, safety, and misc. supplies	\$2,857	\$3,742	\$1,500	\$1,013	\$5,200	\$3,700	

17	110-210-6490 Signs/Supplies	\$2,637	\$2,294	\$500	\$322	\$2,000	\$1,500	
18	110-210-6511 & 6512 Sand and Salt	\$16,028	\$15,942	\$15,000	\$0	\$18,000	\$3,000	Inflation, lot spent here
19	110-210-6521 Motor Vehicle Mant.	\$433	\$902	\$3,500	\$0	\$3,500	\$0	
20	110-210-6524 Rock/Cold Mix	\$10,284	\$5,738	\$8,000	\$1,061	\$8,000	\$0	
21	110-210-6529 Uniforms	\$0	\$411	\$420	\$225	\$420	\$0	
22	110-210-6560 Iron/Steel	\$0	\$0	\$0	\$0	\$0	\$0	
23	110-210-6273 Equipment Set Aside	\$0	\$0	\$18,000	\$0	\$10,000	-\$8,000	
24	110-210-6724 Capital Equipment	\$0	\$0	\$0	\$0	\$0	\$0	
25	110-210-6761 Capital Improvements Streets	\$60,284	\$45,172	\$90,000	\$160,948	\$46,500	-\$43,500	Cut 30,000
TOTAL STREET ADMINISTRATION		\$281,948	\$302,029	\$397,540	\$365,574	\$317,355	-\$80,185	
								Income Vs. Expense \$2,525
TOTAL ROAD USE TAX		\$281,948	\$302,029	\$397,540	\$365,574	\$317,355	-\$80,185	

WATER FUND		2-YEARS	LAST	CURRENT		NEW	Budget	
WATER FUND EXPENSES		AGO	BUDGET	BUDGET	YTD	BUDGET	Change	
1.	600-810-6010 SALARIES	\$126,461	\$132,388	\$116,199	\$47,468	\$94,170	-\$22,029	\$94,162 Total from Wages Spread
2.	600-810-6110 7.65% of Salaries CITY FICA/MEDICARE	\$9,167	\$9,576	\$8,889	\$3,412	\$7,210	-\$1,679	\$7,204
3.	600-810-6130 9.44% of Salaries CITY IPERS	\$11,666	\$12,038	\$10,969	\$3,497	\$8,890	-\$2,079	\$8,890
4.	600-810-6150 GROUP INSURANCE/BENEFITS	\$17,566	\$18,857	\$18,476	\$7,283	\$26,590	\$8,114	\$26,584.07 Insurance Premiums
5.	600-810-6160 WORKERS COMP INS	\$830	\$2,153	\$1,276	\$1,105	\$1,300	\$24	
6.	600-810-6210							

DUES/MEMBERSHIPS/SUBSCRIPTIONS	\$1,797	\$2,202	\$2,000	\$2,197	\$2,200	\$200
7. 600-810-6230 and 6240 EDUCATION/TRAINING	\$2,236	\$5,237	\$4,000	\$190	\$4,000	\$0
8. 600-810-6310, 6320 BLDING MAINTENANCE & Grounds	\$12,006	\$7,325	\$7,000	\$1,497	\$10,500	\$3,500
9. 600-810-6331 FUEL	\$1,676	\$2,690	\$3,000	\$767	\$4,200	\$1,200 Inflation
10. 600-810-6332, 6350, 6521 Repair, Eq. Repair, Motor Veh. Maint	\$0	\$1,653	\$2,500	\$0	\$5,000	\$2,500
11. 600-810-6371 Utilities	\$36,665	\$38,835	\$37,000	\$22,646	\$67,938	\$30,938 Inflation
12. 600-810-6373 Telephone	\$2,125	\$1,918	\$3,000	\$628	\$3,000	\$0
13. 600-810-64081 Liability Insurance	\$5,278	\$5,003	\$6,228	\$5,991	\$6,250	\$22
14. 600-810-6412 Lab Analysis	\$718	\$1,050	\$2,500	\$373	\$2,500	\$0
15. 600-810-6414 Advertising	\$277	\$403	\$2,500	\$0	\$2,500	\$0
16. 600-810-6418 WATER EXCISE TAX	\$27,863	\$30,484	\$30,000	\$15,086	\$37,373	\$7,373 6.22% of Sales
17. 600-810-6419 Technology Services	\$1,950	\$2,040	\$2,000	\$0	\$2,000	\$0
18. 600-810-6490 + 6497, 6498 Consultant, Contract, Prof. Services	\$5,119	\$20,170	\$13,000	\$11,238	\$9,500	-\$3,500
19. 600-810-6407 Chemicals	\$15,649	\$18,414	\$20,000	\$5,431	\$20,000	\$0
20. 600-810-6506 Office Supplies	\$889	\$405	\$750	\$385	\$750	\$0
21. 600-810-6408 Postage and Shipping	\$2,172	\$2,004	\$2,000	\$834	\$2,000	\$0
22. 600-810-6529 Uniforms	\$382	\$486	\$420	\$72	\$420	\$0
23. 600-810-6598 Water Deposit Refunds	\$3,652	\$2,994	\$4,500	\$3,200	\$4,500	\$0
24. 600-810-6599						

Misc. Supplies	\$32,618	\$22,922	\$22,000	\$19,561	\$22,000	\$0 Meters
25. 600-810-6727						
Capital Equipment	\$14,345	\$13,360	\$15,500	\$0	\$10,000	-\$5,500
26. 600-810-6783						
Utilities System Replacement	\$60,504	\$81,985	\$75,000	\$88,182	\$58,000	-\$17,000 work on water main repairs, projects
TOTAL WATER	\$393,611	\$436,592	\$410,707	\$241,043	\$412,791	\$2,084

SEWER FUND EXPENSES
SEWER

	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change	
1. 610-815-6010							
SALARIES	\$87,533	\$96,500	\$97,560	\$32,029	\$94,162	-\$3,398	\$344,082 Total from Wages Spread
2. 610-815-6110 7.65% of Salaries							
CITY FICA/MEDICARE	\$6,276	\$7,385	\$7,470	\$2,284	\$7,210	-\$260	\$7,203
3. 610-815-6130 9.44% of Salaries							
CITY IPERS	\$7,779	\$8,620	\$9,210	\$2,999	\$8,890	-\$320	\$8,889
4. 610-815-6150							
GROUP INSURANCE/BENEFITS	\$21,589	\$21,630	\$25,310	\$9,569	\$26,590	\$1,280	\$26,584.07 Insurance Premiums
5. 610-815-6160							
WORKERS COMP INS	\$322	\$294	\$512	\$459	\$500	-\$12	
6. 610-815-6210							
DUES/MEMBERSHIPS/SUBSCRIPTIONS	\$538	\$605	\$750	\$354	\$500	-\$250	
7. 610-815-6230 & 6240							
Education/Training, Travel	\$180	\$1,429	\$2,500	\$210	\$3,100	\$600	
8. 610-815-6310 and 6320							
Building Maint. And Building Grounds	\$3,645	\$2,825	\$5,500	\$0	\$5,500	\$0	
9. 610-815-6350							
Fuel	\$1,681	\$2,944	\$4,000	\$782	\$5,600	\$1,600	
10. 610-815-6332, 6350, 6521							
Repair Veh, Eq. Repair, Motor Veh Rep	\$1,764	\$3,393	\$4,000	\$0	\$7,000	\$3,000	
11. 610-815-6331							
VEHICLE GAS/OIL/ETC	\$1,001	\$2,000	\$1,500	\$719	\$2,000	\$500	
12. 610-815-6371							
Utilities	\$33,407	\$27,743	\$30,000	\$6,366	\$30,000	\$0	low flows/dry summer last year just used an
13. 610-815-6371							

Telephone	\$2,125	\$1,918	\$3,000	\$628	\$3,000	\$0	
14. 610-815-64081 Liability	\$5,278	\$5,003	\$6,228	\$5,991	\$7,000	\$772	
15. 610-815-6412 Lab Analysis	\$10,304	\$10,088	\$10,000	\$4,311	\$11,500	\$1,500	
16. 610-815-6414 Advertising	\$24	\$0	\$0	\$0	\$0	\$0	
17. 610-815-6418 SALES TAX	\$8,150	\$11,536	\$9,000	\$4,597	\$11,699	\$2,699	1.60% Sewer Fees
18. 610-815-6490, 6498, 6499 Consultant, contracts, professional work	\$4,595	\$7,903	\$20,000	\$6,305	\$9,000	-\$11,000	
19. 610-815-6501 Chemicals	\$3,296	\$4,034	\$3,000	\$0	\$4,500	\$1,500	
20. 610-815-6504, 6510, 6727 Minor Eq., Safet Eq, Eq.	\$10	\$11,040	\$9,500	\$808	\$9,000	-\$500	
21. 610-815-6506, 6599 Office Supplies, and Misc, Supplies	\$15,850	\$10,405	\$10,600	\$10,385	\$10,600	\$0	
22. 610-815-6529 Uniforms	\$475	\$285	\$420	\$435	\$420	\$0	
23. 610-815-6762 Manhole Repair	\$0	\$0	\$0	\$0	\$0	\$0	
24. 610-815-6781 Capital Impr. Line C	\$0	\$947	\$0	\$0	\$0	\$0	
25. 610-815-6783 Utilities System Replacement	\$4,797	\$15,044	\$45,000	\$36,440	\$45,000	\$0	
26. 610-815-6790 Capital Equipment	\$13,500	\$11,991	\$15,500	\$0	\$10,000	-\$5,500	
TOTAL SEWER EXPENSES	\$234,117	\$265,562	\$320,560	\$125,671	\$312,772	-\$7,788	

STORM SEWER EXPENSES

STORM SEWER

	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change	
1. 740-865-6010 SALARIES	\$0	\$0	\$0	\$0	\$1,490	\$1,490	Total from Wages Spread:
2. 740-865-6110 7.65% of Salaries CITY FICA/MEDICARE	\$0	\$0	\$0	\$0	\$120	\$120	\$114

3. 740-865-6130	9.443% of Salaries							
CITY IPERS		\$0	\$0	\$0	\$0	\$150	\$150	\$141
4. 740-865-6150								
GROUP INSURANCE/BENEFITS		\$0	\$0	\$0	\$0	\$0	\$0	
5. 740-865-6160								
WORKERS COMP INS		\$0	\$0	\$0	\$0	\$0	\$0 decrease	
6. 740-865-6499								
Private Stormwater Improvement		\$0	\$0	\$0	\$0	\$1,000	\$1,000	
9. 740-865-6418								
SALES TAX		\$0	\$0	\$0	\$0	\$3,200	\$3,200	2.15% of SS Rentals \$1,395
10. 740-865-6504								
CAPITAL EQUIPMENT		\$0	\$0	\$0	\$0	\$0	\$0	
11. 740-865-6783								
Utilities System Storm Sewer		\$47,716	\$12,602	\$45,000	\$56,375	\$45,000	\$0	Oliphant N. Downey Intakes
TOTAL STORM SEWER		\$47,716	\$12,602	\$45,000	\$56,375	\$50,960	\$5,960	

CAPITAL PROJECTS	2-YEARS	LAST	CURRENT		NEW	Budget	
CAPITAL PROJECTS	AGO	BUDGET	BUDGET	YTD	BUDGET	Change	
1.							
WWT Lagoon SRF	\$0	\$0	\$1,000,000	\$0	\$7,000,000	\$6,000,000	REC BOND \$100,000
2.							
Wapsi Creek Widening	\$0	\$0	\$0	\$0	\$1,000,000	\$1,000,000	Lost/GF/Storm \$200,000
3.							
Hoover Roundabout	\$0	\$0	\$0	\$0	\$1,000,000	\$1,000,000	Grant \$700,000
4.							
East Side Water Mains NEXT YEAR FY 24 remaining 1 mill	\$0	\$0	\$0	\$0	\$1,000,000	\$1,000,000	
5.							
Croel Site					\$160,000		
6 ARPA Money	\$0	\$0	\$0	\$0	\$360,000		
TOTAL CAPITAL PROJECTS	\$0	\$0	\$1,000,000	\$0	\$10,520,000	\$9,520,000	

DEBT SERVICE	2-YEARS	LAST	CURRENT		NEW	Budget
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Debt Service	<u>AGO</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>YTD</u>	<u>BUDGET</u>	<u>Change</u>		
1. 226-700-6803 2017 Acciona Lawsuit	\$99,000	\$99,000	\$99,000	\$0	\$102,318	\$3,318	100% TIF	
2. 226-700-6806 GO Bond 2013	\$170,000	\$175,000	\$175,000	\$0	\$180,000	\$5,000	\$37,000 TIF	\$952,286
3. 226-720-6807 GO Bond 2015	\$85,000	\$85,000	\$90,000	\$0	\$90,000	\$0		
4. 226-720-6808 GO Bond 2016A	\$85,000	\$135,000	\$90,000	\$0	\$90,000	\$0		
5. 226-720-6809 Principal 2016B GO BOND	\$45,000	\$0	\$50,000	\$0	\$50,000	\$0		
6. 226-720-6810 Principal GO CORP Bond 2017	\$340,000	\$350,000	\$365,000	\$0	\$375,000	\$10,000		
7. 226-700-6853 2017 Interest Acciona	\$12,816	\$0	\$6,435	\$0	\$1,609	-\$4,826		
8. 226-700-6856 GO Bond 2013-Interest	\$33,475	\$31,350	\$28,900	\$0	\$13,094	-\$15,806		\$193,094 103,111.25
9. 226-700-6857 GO Bond 2015-Interest	\$11,870	\$10,255	\$8,640	\$0	\$3,330	-\$5,310		\$93,330
10. 226-700-6858 GO Bond 2016A-Interest	\$14,148	\$13,043	\$11,938	\$0	\$5,293	-\$6,645		\$95,293 9,444,777
11. 226-700-6859 GO Bond 2016B-Interest	\$7,548	\$6,850	\$5,900	\$0	\$2,475	-\$3,425		\$52,475 7,244,110
12. 226-700-6860 GO CORP Bond 2017-Interest	\$94,473	\$87,673	\$80,673	\$0	\$36,668	-\$44,005		\$411,668 60,165.75
13. 226-700-6899 Bond Fees	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$0		
14. 226-700-6900 Third Lagoon SRF	\$0	\$0	\$0	\$0	\$427,000	\$427,000		
15. 2005 REV Debt					\$53,419	\$53,419		
2007 REV Debt					\$5,350	\$5,350		

TOTAL DEBT SERVICE	\$1,000,830	\$995,671	\$1,013,986	\$2,500	\$1,438,055	\$424,069
TAX INCREMENT FINANCING (TIF)	2-YEARS	LAST	CURRENT		NEW	Budget
REBATE OBLIGATIONS	AGO	BUDGET	BUDGET	YTD	BUDGET	Change
1. 126-522-6480						
Caseys	\$33,070	\$34,296	\$33,900	\$16,375	\$34,295	\$395
2. 126-522-6481						
EMV Holdings LLC	\$0	\$0	\$15,000	\$0	\$16,640	\$1,640
3. 126-522-6497						
KLM Meadows Part 4	\$0	\$0	\$26,333	\$0	\$26,333	\$0
4. 126-522-6498 (Main, West, & North)						
LMI Housing	\$0	\$6,241	\$2,641	\$302	\$8,774	\$6,133
TOTAL TIF REBATES	\$33,070	\$40,537	\$77,874	\$16,677	\$77,268	-\$606
Employee Tort	2-YEARS	LAST	CURRENT		NEW	Budget
POLICE	AGO	BUDGET	BUDGET	YTD	BUDGET	Change
1 036-110-6160						
Workmens Comp.	\$4,844	\$3,763	\$4,890	\$3,221	\$5,000	\$110
2 036-110-64081						
Liability Insurance	\$6,014	\$5,793	\$7,212	\$6,938	\$8,326	\$1,114
Total	\$6,014	\$5,793	\$7,212	\$6,938	\$8,326	\$1,114
Employee Trust	2-YEARS	LAST	CURRENT		NEW	Budget
1. 112-110-6110 7.65% of Salaries	AGO	BUDGET	BUDGET	YTD	BUDGET	Change
CITY FICA/MEDICARE	\$20,316	\$23,735	\$25,900	\$10,990	\$22,800	-\$3,100
2. 112-110-6130 9.91% of Salaries						
CITY IPERS	\$27,009	\$30,530	\$33,550	\$15,193	\$29,540	-\$4,010
3. 112-110-6150						
GROUP INSURANCE	\$40,824	\$46,500	\$68,450	\$17,629	\$69,637	\$1,187
Total Police Employee Tort and Trust	\$88,149	\$100,765	\$127,900	\$43,812	\$121,977	-\$5,923
EMPLOYEE BENEFITS	2-YEARS	LAST	CURRENT		NEW	Budget
FIRE DEPARTMENT	AGO	BUDGET	BUDGET	YTD	BUDGET	Change
1. 112-150-6160						
WORKERS COMP INSURANCE	\$6,685	\$6,185	\$7,569	\$5,809	\$7,500	-\$69
2 036-110-64081						
Liability Insurance	\$17,475	\$17,595	\$3,190	\$18,097	\$21,716	\$18,526
Total	\$24,160	\$23,780	\$10,759	\$23,906	\$29,216	\$18,457

Employee Trust		2-YEARS	LAST	CURRENT		NEW	Budget	
1.	112-110-6110 7.65% of Salaries	AGO	BUDGET	BUDGET	YTD	BUDGET	Change	
	CITY FICA/MEDICARE	\$20,316	\$23,735	\$25,900	\$10,990	\$5,740	-\$20,160	\$5,738
2.	112-110-6130 9.91% of Salaries							
	CITY IPERS	\$27,009	\$30,530	\$33,550	\$15,193	\$7,210	-\$26,340	\$7,208
3.	112-110-6150							
	GROUP INSURANCE	\$0	\$13,457	\$15,429	\$6,429	\$18,511	\$3,082	\$0
TOTAL FIRE DEPARTMENT		\$47,325	\$67,722	\$74,879	\$32,613	\$31,461	-\$43,418	
EMPLOYEE BENEFITS		2-YEARS	LAST	CURRENT		NEW	Budget	
General Fund Streets		AGO	BUDGET	BUDGET	YTD	BUDGET	Change	
1.	112-150-6160							
	WORKERS COMP INSURANCE	\$2,750	\$4,060	\$4,841	\$3,277	\$4,500	-\$341	
2.	036-110-64081							
	Liability Insurance	\$7,477	\$7,308	\$9,097	\$8,752	\$10,502	\$1,405	
Total		\$10,227	\$11,368	\$13,938	\$12,029	\$15,002	\$1,064	
Employee Trust		2-YEARS	LAST	CURRENT		NEW	Budget	
1.	112-110-6110 7.65% of Salaries	AGO	BUDGET	BUDGET	YTD	BUDGET	Change	
	CITY FICA/MEDICARE	\$6,375	\$6,451	\$14,642	\$5,332	\$1,380	-\$13,262	\$1,378
2.	112-110-6130 9.91% of Salaries							
	CITY IPERS	\$7,950	\$8,777	\$18,067	\$6,348	\$1,790	-\$16,277	\$1,785
3.	112-110-6150							
	GROUP INSURANCE	\$8,319	\$13,374	\$24,759	\$10,329	\$4,613	-\$20,146	\$0
TOTAL STREET ADMINISTRATION		\$22,644	\$28,602	\$57,468	\$22,009	\$7,783	-\$49,685	
EMPLOYEE BENEFITS		2-YEARS	LAST	CURRENT		NEW	Budget	
LIBRARY		AGO	BUDGET	BUDGET	YTD	BUDGET	Change	
1.	112-150-6160							
	WORKERS COMP INSURANCE	\$192	\$164	\$283	\$286	\$300	\$17	
2.	036-110-64081							
	Liability Insurance	\$3,401	\$3,190	\$3,972	\$3,821	\$4,585	\$613	
Total		\$3,593	\$3,354	\$4,255	\$4,107	\$4,885	\$630	
Employee Trust		2-YEARS	LAST	CURRENT		NEW	Budget	
1.	112-110-6110 7.65% of Salaries	AGO	BUDGET	BUDGET	YTD	BUDGET	Change	
	CITY FICA/MEDICARE	\$11,175	\$11,172	\$8,111	\$4,870	\$11,830	\$3,719	\$11,825

2. 112-110-6130 9.91% of Salaries CITY IPERS	\$13,063	\$13,140	\$14,088	\$5,724	\$15,320	\$1,232	\$15,319
3. 112-110-6150 GROUP INSURANCE	\$8,345	\$9,514	\$10,724	\$4,134	\$39,601	\$28,877	\$0
TOTAL LIBRARY	\$32,583	\$33,826	\$32,923	\$14,728	\$66,751	\$33,828	

**EMPLOYEE BENEFITS
PARKS**

	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change	
1. 112-150-6160 WORKERS COMP INSURANCE	\$1,935	\$2,784	\$2,389	\$1,765	\$2,000	-\$389	
2 036-110-64081 Liability Insurance	\$3,078	\$2,796	\$3,481	\$3,821	\$4,585	\$1,104	
Total	\$5,013	\$5,580	\$5,870	\$5,586	\$6,585	\$715	

Employee Trust

1. 112-110-6110 7.65% of Salaries CITY FICA/MEDICARE	\$5,864	\$6,501	\$9,601	\$4,625	\$10,390	\$789	\$10,388
2. 112-110-6130 9.91% of Salaries CITY IPERS	\$6,471	\$6,921	\$11,848	\$4,041	\$13,460	\$1,612	\$13,457
3. 112-110-6150 GROUP INSURANCE	\$8,685	\$10,069	\$13,301	\$5,359	\$25,054	\$11,753	\$0
TOTAL PARKS	\$21,020	\$23,491	\$34,750	\$14,025	\$48,904	\$14,154	

**EMPLOYEE BENEFITS
CEMETERY**

	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change	
1. 112-150-6160 WORKERS COMP INSURANCE	\$837	\$426	\$803	\$528	\$800	-\$3	
2 036-110-64081 Liability Insurance	\$1,181	\$994	\$1,237	\$1,190	\$1,428	\$191	
Total	\$2,018	\$1,420	\$2,040	\$1,718	\$2,228	\$188	

**Employee Benefits
Employee Trust**

	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change	
1. 112-110-6110 7.65% of Salaries CITY FICA/MEDICARE	\$6,065	\$5,812	\$4,359	\$1,958	\$2,300	-\$2,059	\$2,297
2. 112-110-6130 9.91% of Salaries CITY IPERS	\$7,423	\$6,564	\$5,379	\$1,450	\$2,980	-\$2,399	\$2,976
3. 112-110-6150 GROUP INSURANCE	\$7,808	\$7,501	\$5,021	\$1,895	\$7,693	\$2,672	\$0
TOTAL CEMETERY	\$21,296	\$19,877	\$14,759	\$5,303	\$12,973	-\$1,786	

EMPLOYEE Trust and Benefits MAYOR/CITY COUNCIL	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change	
1. 112-150-6160 WORKERS COMP INSURANCE	\$837	\$426	\$803	\$528	\$800	-\$3	
2 036-110-64081 Liability Insurance	\$1,181	\$994	\$1,237	\$1,190	\$1,428	\$191	
Total	\$2,018	\$1,420	\$2,040	\$1,718	\$2,228	\$188	
Employee Benefits	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change	
1. 112-110-6110 7.65% of Salaries CITY FICA/MEDICARE	\$6,065	\$5,812	\$4,359	\$1,958	\$1,224	-\$3,135	\$0
2. 112-110-6130 9.91% of Salaries CITY IPERS	\$7,423	\$6,564	\$5,379	\$1,450	\$149	-\$5,230	\$0
3. 112-110-6150 GROUP INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL Mayor/City Council	\$13,488	\$12,376	\$9,738	\$3,408	\$1,373	-\$8,365	
EMPLOYEE BENEFITS CITY HALL and BLDG INSPEC	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change	
1. 112-150-6160 WORKERS COMP INSURANCE	\$594	\$1,054	\$643	\$394	\$800	\$157	
2 036-110-64081 Liability Insurance	\$3,975	\$3,664	\$4,561	\$4,388	\$5,266	\$705 Bldg Insp	
Total	\$4,569	\$4,718	\$5,204	\$4,782	\$6,066	\$862	
Employee Benefits	2-YEARS AGO	LAST BUDGET	CURRENT BUDGET	YTD	NEW BUDGET	Budget Change	
1. 112-110-6110 7.65% of Salaries CITY FICA/MEDICARE	\$5,982	\$6,137	\$7,509	\$3,415	\$8,320	\$811	\$8,317
2. 112-110-6130 9.91% of Salaries CITY IPERS	\$7,327	\$7,515	\$9,267	\$2,826	\$10,780	\$1,513	\$10,774
3. 112-110-6150 GROUP INSURANCE	\$7,808	\$7,501	\$5,021	\$1,895	\$24,257	\$19,236	\$0
TOTAL CITY HALL and BLDG INSP	\$21,117	\$21,153	\$21,797	\$8,136	\$43,357	\$21,560	
TOTAL TORT AND LIABILITY	\$57,612	\$57,433	\$51,318	\$60,784	\$74,536	\$23,218	
TOTAL EMPLOYEE BENEFITS	\$267,621	\$307,812	\$374,214	\$144,034	\$334,579	-\$39,635	



\$301,606.26
