RESOLUTION 2037

A RESOLUTION ESTABLISHING A CAPITAL PROJECTS FUND

WHEREAS, the City Council of West Branch, Iowa, desires to establish a Capital Projects Fund for funds received through the American Rescue Plan Act of 2021 ("ARPA") Non-Entitlement Unit ("NEU") Funding Project; and

BE IT RESOLVED, by the City Council of the City of West Branch, Iowa as follows:

- Section 1. The ARPA NEU Fund (302) is hereby created.
- Section 2. The Finance Officer is hereby directed to manage the use of the funds and all proper reporting as listed in the American Rescue Plan Act of 2021 ("ARPA") Non-Entitlement Unit ("NEU") Funding Project Award Terms and Conditions.
- Section 3. Pursuant to GASB 54, these funds are restricted for use as published in Federal and State Guidance.

Passed and approved by the City Council of the City of West Branch, Iowa, this 7th day of September, 2021.

Mayor Roger Laughlin

ATTEST:

Leslie Brick, Deputy Clerk