

RESOLUTION 2013

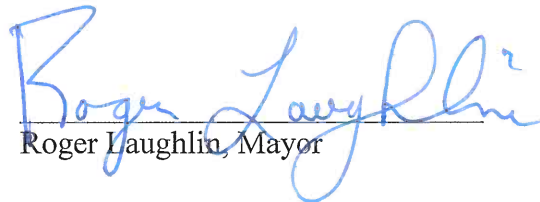
RESOLUTION APPROVING A LIABILITY INSURANCE PROPOSAL WITH ICAP

WHEREAS, the City of West Branch, Iowa received an insurance renewal quotation from the Iowa Communities Assurance Pool (ICAP); and

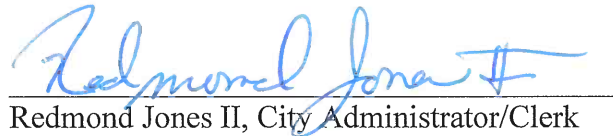
WHEREAS, after reviewing the insurance renewal quotation, the City Council has decided to accept the quotation from and continue membership with ICAP, effective July 1, 2021.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of West Branch, Iowa, that the insurance renewal with ICAP is hereby approved.

Passed and approved this 7th day of June, 2021.


Roger Laughlin, Mayor

ATTEST:


Redmond Jones II, City Administrator/Clerk



Quote Summary

City of West Branch

Anniversary Date: 07/01/2021

Coverage	Contribution	Limit of Coverage	Deductible	Retroactive Date	Coverage Effective
General Liability	\$8,197	\$2,000,000	\$0	07/01/2021	7/1/2021
Auto Liability	\$3,628	\$2,000,000	\$0	07/01/2021	7/1/2021
Law Enforcement Liability	\$1,620	\$2,000,000	\$2,000	07/01/2021	7/1/2021
Public Officials Liability	\$1,974	\$2,000,000	\$500	07/01/2021	7/1/2021
Excess Liability	\$5,942	\$4,000,000		07/01/2021	7/1/2021
Vehicles	\$1,743	\$697,051	See Schedule	07/01/2021	7/1/2021
Property	\$18,320	\$12,339,906	See Schedule	07/01/2021	7/1/2021
Equipment Breakdown	Included	Included			Included
Crime	\$80	\$100,000	\$1,000	07/01/2021	7/1/2021
Bond	\$150	\$100,000		07/01/2021	7/1/2021
TOTAL CONTRIBUTION	\$41,654				
Agency Fee	\$2,000				
FINAL CONTRIBUTION	\$43,654				

Excess Liability Options	Contribution	Limit of Liability	Coverage Effective
Excess Liability	\$7,310	\$5,000,000	07/01/2021
Excess Liability	\$8,621	\$6,000,000	07/01/2021
Excess Liability	\$9,869	\$7,000,000	07/01/2021
Excess Liability	\$11,059	\$8,000,000	07/01/2021
Excess Liability	\$12,187	\$9,000,000	07/01/2021
Excess Liability	\$13,258	\$10,000,000	07/01/2021
Excess Liability	\$14,266	\$11,000,000	07/01/2021
Excess Liability	\$15,221	\$12,000,000	07/01/2021
Excess Liability	\$16,147	\$13,000,000	07/01/2021

Payment for this invoice can be submitted electronically via the ICAP website. Please visit www.icapiowa.com and click "Member Pay" at the top right of the page to pay via ACH transfer. There is no fee for utilizing this service. If you require assistance or prefer to pay via check, please contact the ICAP office via 1-800-383-0116.

This quotation expires on the Proposed Effective Date.