

## RESOLUTION 2000

### TO FIX A DATE OF MEETING FOR A PUBLIC HEARING ON AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2021.

**WHEREAS**, budget estimates may be amended and increased as the need arises to permit appropriation and expenditure of unexpended cash balances on hand and unanticipated revenues; and;

**WHEREAS**, such amendments may be considered and adopted at any time during the fiscal year covered by the budget (but prior to May 31) by filing the amendments and upon publishing them and giving notice of the public hearing in the manner required in the State Code; and;

**WHEREAS**, the City Council intends to amend the budget to provide for the following: Additional revenue from bond proceeds and additional expenditures for loan settlement, salaries and legal and audit fees, and interest on new loans

**NOW, THEREFORE**, It Is Resolved by the Council of the City of West Branch, Iowa, as follows:

**Section 1.** This Council shall meet on the 17th day of May, 2021, at the City Council Chambers located at 110 N. Poplar Street, in the City, at 7:00 o'clock p.m., at which time and place a public hearing will be held on the question of amending the current budget for the fiscal year ending June 30, 2021.

**Section 2.** The City Clerk is hereby directed to give notice of the proposed action for amending the current budget for the fiscal year ending June 30, 2021, the time when and place where the said meeting will be held, by publication at least once, and not less than 10 nor more than 20 days before the date of said meeting, in a legal newspaper published at least once weekly, and of general circulation in the City. The notice shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**  
**WEST BRANCH**  
**Fiscal Year July 1, 2020 - June 30, 2021**

The City of WEST BRANCH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

**Meeting Date/Time:** 5/17/2021 07:00 PM

**Contact:** Gordon Russell Edgar

**Phone:** (319) 643-5888

**Meeting Location:** Council Chambers, City Office, 110 N Poplar, West Branch, Iowa

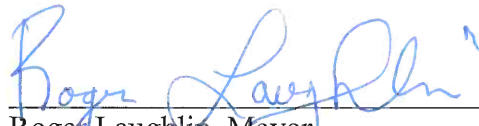
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,908,576	0	1,908,576
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,908,576	0	1,908,576
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	486,238	0	486,238
Other City Taxes	6	268,528	0	268,528
Licenses & Permits	7	35,100	0	35,100
Use of Money & Property	8	20,000	0	20,000
Intergovernmental	9	1,058,403	25,000	1,083,403
Charges for Service	10	1,358,200	0	1,358,200
Special Assessments	11	0	0	0
Miscellaneous	12	40,120	0	40,120
Other Financing Sources	13	200,000	0	200,000
Transfers In	14	791,136	0	791,136
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>6,166,301</b>	<b>25,000</b>	<b>6,191,301</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	861,762	0	861,762
Public Works	17	704,031	0	704,031
Health and Social Services	18	0	25,000	25,000
Culture and Recreation	19	736,927	0	736,927
Community and Economic Development	20	128,558	0	128,558
General Government	21	212,099	0	212,099
Debt Service	22	1,005,824	0	1,005,824
Capital Projects	23	850,000	0	850,000
Total Government Activities Expenditures	24	4,499,201	25,000	4,524,201
Business Type/Enterprise	25	815,354	0	815,354
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>5,314,555</b>	<b>25,000</b>	<b>5,339,555</b>
Transfers Out	27	791,136	0	791,136
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>6,105,691</b>	<b>25,000</b>	<b>6,130,691</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>60,610</b>	<b>0</b>	<b>60,610</b>
Beginning Fund Balance July 1, 2020	30	2,833,518	0	2,833,518
<b>Ending Fund Balance June 30, 2021</b>	<b>31</b>	<b>2,894,128</b>	<b>0</b>	<b>2,894,128</b>

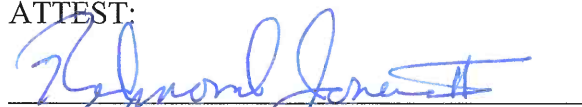
**Explanation of Changes:** The city has been approved to receive a \$25,000 Community Development Block Grant from the Iowa Economic Development Authority. The grant will reimburse the city for expenditures made under the program. The sum of the grant proceeds will be equal to the expenditures made under the program.

\* \* \* \*

**Passed and approved this 3rd day of May, 2021.**

  
 Roger Laughlin, Mayor

ATTEST:

  
 Redmond Jones II, City Administrator/Clerk