

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: WEST BRANCH

The City Council will conduct a public hearing on the proposed budget as follows:

Location: COUNCIL CHAMBERS, CITY OFFICE, 110 N POPLAR, WEST BRANCH, IOWA Meeting Date: 3/15/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.09509

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 643-5888

City Clerk/Finance Officer's NAME
GORDON EDGAR

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,999,684	1,908,576	1,768,219
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,999,684	1,908,576	1,768,219
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	533,606	486,238	461,103
Other City Taxes	6	293,657	268,528	295,817
Licenses & Permits	7	30,800	35,100	126,170
Use of Money and Property	8	15,600	20,000	45,733
Intergovernmental	9	1,340,187	1,058,403	1,286,200
Charges for Fees & Service	10	1,577,000	1,358,200	1,185,682
Special Assessments	11	0	0	0
Miscellaneous	12	30,800	40,120	57,725
Other Financing Sources	13	1,740,000	200,000	0
Transfers In	14	856,344	791,136	1,415,348
Total Revenues and Other Sources	15	8,417,678	6,166,301	6,646,999
Expenditures & Other Financing Uses				
Public Safety	16	761,184	861,762	673,150
Public Works	17	778,918	704,031	435,045
Health and Social Services	18	0	0	0
Culture and Recreation	19	730,168	736,927	629,014
Community and Economic Development	20	174,392	128,558	124,832
General Government	21	220,657	212,099	177,642
Debt Service	22	1,013,986	1,005,824	1,000,829
Capital Projects	23	2,580,000	344,000	1,828,227
Total Government Activities Expenditures	24	6,259,305	3,993,201	4,868,739
Business Type / Enterprises	25	811,051	815,354	763,433
Total ALL Expenditures	26	7,070,356	4,808,555	5,632,172
Transfers Out	27	856,344	791,136	1,415,348
Total ALL Expenditures/Transfers Out	28	7,926,700	5,599,691	7,047,520
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	490,978	566,610	-400,521
Beginning Fund Balance July 1	30	3,741,549	3,174,939	3,575,460
Ending Fund Balance June 30	31	4,232,527	3,741,549	3,174,939