

RESOLUTION 1972

A RESOLUTION APPROVING A NOT TO EXCEED \$20,000 PROPOSAL FOR A POTENTIAL \$700,000 FORGIVABLE LOAN APPLICATION TO BE USED FOR WATER QUALITY AND STORM WATER PROJECTS IN CONNECTION WITH CITY PARKS.

WHEREAS, the Iowa Department of Natural Resources has a program that allows the City of West Branch to pursue a loan for a stormwater and/or a water quality project; and

WHEREAS, the potential project can receive up to 10% of the construction loan anticipated to be seven (7) million dollars and thus could make available as much as \$700,000; and

WHEREAS, these funds can be used for storm water and/or water quality projects elsewhere in the city; and

WHEREAS, Veenstra & Kimm, Inc and Impact 7G are proposing that the City the City prepare an application through this program to fund a portion of the Wapsinonic Creek and would like to assist the city in these endeavors; and

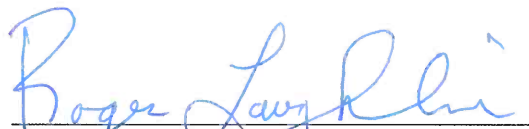
WHEREAS, the City Council grants the City Administrator the authority to enter into an agreement "Not to Exceed" \$ 20,000 with Veenstra & Kimm, and/or Impact 7G for the services of preparing the loan application and all other aspect required / related to said loan application; and

WHEREAS, CIP budgets and funding strategies shall be allowed to consider General Obligation Bonds, Enterprise Funds, Special Levies, or any other financing mechanism permissible under State of Iowa law; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of West Branch gives further notice that the City Administrator has the authority to enter into agreement with Veenstra & Kimm, and/or Impact 7G for the services of preparing the aforementioned loan application and all other aspect required / related to said loan application.

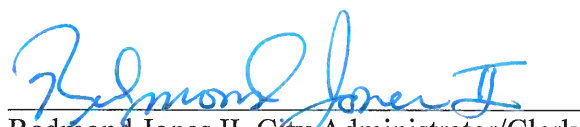
* * * *

Passed and approved this 4th day of January, 2021.



Roger Laughlin, Mayor

ATTEST:



Redmond Jones II, City Administrator/Clerk