

**RESOLUTION 1925**

**A RESOLUTION ACCEPTING AND APPROVING THE CITY STREET FINANCE  
REPORT FOR FISCAL YEAR 2020**

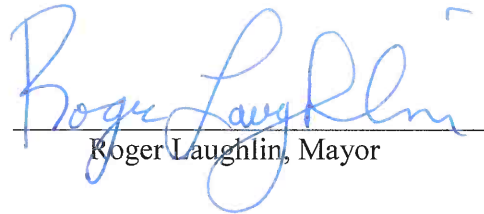
**WHEREAS**, the code of Iowa requires that a Street Finance Report for the Fiscal Year be filed with the Department of Transportation by September 30 of each year, and

**WHEREAS**, City Staff has prepared and filed this report with City Council for review and approval.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of West Branch, Iowa, Cedar County, that the Street Finance Report for Fiscal Year 2020, be approved and forwarded to the Iowa Department of Transportation.

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**PASSED AND APPROVED** this 8<sup>th</sup> day of September, 2020.

  
\_\_\_\_\_  
Roger Laughlin, Mayor

ATTEST:

  
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Redmond Jones II, City Administrator/Clerk

Street Finance Report for West Branch 2020

Expenses	General Fund Streets (001)	Special Revenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Salaries - Roads/Streets		\$86,499					\$86,499
Benefits - Roads/Streets			\$25,395				\$25,395
Training & Dues		\$208					\$208
Building & Grounds Maint. & Repair	\$720	\$13,312					\$14,032
Vehicle & Office Equip Operation and Repair		\$23,658					\$23,658
Operational Equipment Repair		\$205					\$205
Insurance			\$7,477				\$7,477
Printing		\$80					\$80
Other Professional Services		\$3,485					\$3,485
Other Contract Services		\$18,206					\$18,206
Minor Equipment Purchases		\$1,112					\$1,112
Office Supplies		\$157					\$157
Postage & Safety		\$2,637					\$2,637
Replacement Posts & Signs		\$9,000					\$9,000
Other Supplies		\$496					\$496
Vehicles	\$9,500	\$35,503					\$45,003
Bridges & Culverts					\$834,771		\$834,771
Street - New Roadway					\$435,192		\$435,192
Street - Capacity Improvement		\$60,284					\$60,284
Street - Preservation	\$4,596	\$10,284					\$14,880
Principal Payment				\$213,310			\$213,310
Interest Payment				\$42,787			\$42,787
Bond Registration Fees				\$876			\$876
Transfer Out	\$107,000						\$107,000
Street Lighting			\$33,609				\$33,609
Snow Removal		\$16,028					\$16,028
Depreciation & Building Utilities		\$4,403					\$4,403
<b>Total</b>	<b>\$121,816</b>	<b>\$285,557</b>	<b>\$66,481</b>	<b>\$256,973</b>	<b>\$1,269,963</b>	<b>\$0</b>	<b>\$2,000,790</b>

Street Finance Report for West Branch 2020

Revenues	General Fund Streets (001)	Special Revenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Levied on Property	\$120,253			\$256,973			\$377,226
Federal Grants					\$609,841		\$609,841
State Revenues - Road Use Taxes		\$298,466					\$298,466
Charges/fees	\$1,563						\$1,563
Contributions		\$5,000					\$5,000
Sale of Property & Merchandise		\$721					\$721
Transfer In					\$107,000		\$107,000
<b>Total</b>	<b>\$121,816</b>	<b>\$304,187</b>	<b>\$0</b>	<b>\$256,973</b>	<b>\$716,841</b>	<b>\$0</b>	<b>\$1,399,817</b>

Street Finance Report for West Branch 2020

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
GO corporate purpose bond	\$855,000	\$85,000	\$11,870	\$85,000	\$11,870	\$770,000
GO corporate purpose bond - street improvements	\$1,000,000	\$85,000	\$14,148	\$42,500	\$7,074	\$915,000
GO corporate purpose bond - bridge, street and park	\$4,200,000	\$340,000	\$94,472	\$85,810	\$23,843	\$3,860,000

Street Finance Report for West Branch 2020

Description	Model Year	Usage Type	Cost	Purchased Status
OSHKOSH P1823 PLOW TRUCK	2000	Purchased	\$146,000	No Change
FORD DUMP TRUCK W/BLADE	2004	Purchased	\$29,500	No Change
INTERNATIONAL 4900 W/PLOW	1991	Purchased	\$10,550	No Change
DODGE RAM 1500 ST	2012	Purchased	\$25,800	No Change
MAXEY 83" WIDE DUMP TRAILER	2014	Purchased	\$7,350	No Change
FORD F-550	2016	Purchased	\$71,135	No Change
DODGE RAM 1500 PICKUP	2016	Purchased	\$25,435	No Change
FORD	2017	Purchased	\$26,000	No Change
DODGE RAM 1500	2017	Purchased	\$31,100	No Change
FORD RANGER PICKUP	1997	Purchased	\$24,000	No Change
FORD F-550 SUPER DUTY	2019	Purchased	\$68,976	New
PELICAN SWEEPER	2013	Purchased	\$165,203	No Change
CATERPILLAR 262C2 SA SKID LOADER W.BUCKET	2012	Purchased	\$50,000	No Change
TARCO LEAF VAC W/LEAF BOX	2014	Purchased	\$46,900	No Change

Street Finance Report for West Branch 2020

Project Description	Contract Price	Final Price	Contractor Name
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No projects found

Street Finance Report for West Branch 2020

Summary	General Fund Streets (001)	Special Revenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Beginning Balance		\$193,383			\$306,001		\$499,384
Expense	\$121,816	\$285,557	\$66,481	\$256,973	\$1,269,963		\$2,000,790
Revenue	\$121,816	\$304,187		\$256,973	\$716,841		\$1,399,817
Ending Balance		\$212,013	-\$66,481		-\$247,121		-\$101,589

Resolution Number: 1925

Execution Date: 9/8/2020

Signature: Gordon R. Edgar