

RESOLUTION 1904

A RESOLUTION APPROVING THE WORKERS COMPENSATION PROPOSAL WITH IOWA MUNICIPALITIES WORKERS' COMPENSATION ASSOCIATION (IMWCA).

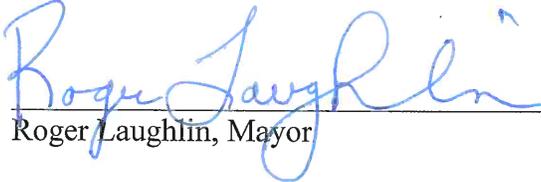
WHEREAS, the City of West Branch, Iowa received an insurance renewal quotation from the Iowa Municipalities Workers' Compensation Association (IMWCA); and

WHEREAS, after reviewing the insurance renewal quotation, the City Council has decided to accept the quotation of IMWCA, effective July 1, 2020.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of West Branch, Iowa, that the insurance renewal with IMWCA is hereby approved.

* * * * *

PASSED AND APPROVED this 1st day of June, 2020



Roger Laughlin, Mayor

Attest:



Redmond Jones II, City Administrator / City Clerk



West Branch (0851)
Estimated Premium Schedule as of 4/30/2020
Policy Period: 7/1/2020-7/1/2021

Workers' Compensation Coverage

Class Code	Description	Rate	Payroll	Premium	Modified Premium	Discounted Premium
5506	Street or Road Paving	8.05%	57,279	4,611	3,827	2,197
7520	Waterworks Operations & Driver	3.71%	40,506	1,503	1,247	716
7580	Sewage Disposal Plant Operation	2.24%	18,990	425	353	203
7705V	Ambulance Service Companies, Volunteer EMS providers & drivers.	5.37%	7,376	396	329	189
7711	Volunteer Firefighters & Drivers	42.28%	29,757	12,581	10,442	5,994
7720	Police Officers & Drivers	3.06%	246,190	7,533	6,252	3,589
7720V	Reserve Peace Officers & Drive	3.06%	35,660	1,091	906	520
8380	Automobile - All Others	2.91%	57,352	1,669	1,385	795
8810	Clerical Office Employees - NO	0.21%	375,005	788	654	375
8810V	Elected or Appointed Officials	0.21%	12,440	26	22	13
9015	Building Maintenance - Operation	3.59%	728	26	22	13
9101	Public Library/Museums - Maint	4.97%	880	44	37	21
9102	Parks NOC - All Employees	3.55%	105,570	3,748	3,111	1,786
9220	Cemetery Operations & Drivers	4.97%	16,786	834	692	397
9402	Street Cleaning & Drivers	5.16%	30,771	1,588	1,318	757
9410	Municipal Employees	2.69%	13,145	354	294	169
Totals:			1,048,435	37,217	30,891	17,734

Your IMWCA Discount for Workers' Compensation Coverage:

Longevity Credit:	\$ 618	2%
Loss Experience Credit:	\$ 5,251	17%
Large Premium Discount:	\$ 3,398	11%
Total Discount:	\$ 9,267	30%

Workers' Compensation Premium Calculation

Pure Premium:	\$ 37,217
Experience Modification Factor: X	.83
Modified Premium:	\$ 30,891
IMWCA Discount Amount: -	\$ 9,267
Discounted Premium:	\$ 21,624
Good Experience Bonus: X	.82
Expense Constant: +	\$ 160
Annual Premium:	\$ 17,894
Total Premium:	\$ 17,894

Other Coverage

Non-Statutory Medical Coverage

Rate: \$10/Volunteer, Minimum Premium \$100
 Estimated Number of Volunteers 30 Rate: 10 Premium: 300

Non-Stat. Vol. Premium: 300
 Minimum Premium: 300

Total Estimated Coverage Premium: \$ 18,194

This is not an invoice.