

RESOLUTION 1897

SETTING A DATE FOR A PUBLIC HEARING ON AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2020.

WHEREAS, budget estimates may be amended and increased as the need arises to permit appropriation and expenditure of unexpended cash balances on hand and unanticipated revenues; and

WHEREAS, such amendments may be considered and adopted at any time during the fiscal year covered by the budget (but prior to May 31) by filing the amendments and upon publishing them and giving notice of the public hearing in the manner required in the State Code; and

WHEREAS, the City Council intends to amend the budget to provide for the following: Additional revenue from grant proceeds and memorial gifts, additional expenditures for capital projects and maintenance projects.

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of West Branch, Iowa, as follows:

Section 1. This Council shall meet on the 18th day of May, 2020, at the City Council Chambers located at 110 N. Poplar Street, in the City, at 7:00 o'clock p.m., at which time and place a public hearing will be held on the question of amending the current budget for the fiscal year ending June 30, 2020.

Section 2. The City Clerk is hereby directed to give notice of the proposed action for amending the current budget for the fiscal year ending June 30, 2020, the time when and place where the said meeting will be held, by publication at least once, and not less than 10 nor more than 20 days before the date of said meeting, in a legal newspaper published at least once weekly, and of general circulation in the City. The notice shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET**

Form 652, C1

The City Council of West Branch in CEDAR & JOHNSON County, Iowa
 will meet at City Council Chambers, 110 N Poplar, West Branch, Iowa
 at 7:00 p.m. on 5/18/2020

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
 by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
 Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1,795,597		1,795,597
Less: Uncollected Property Taxes-Levy Year	0		0
Net Current Property Taxes	1,795,597	0	1,795,597
Delinquent Property Taxes	0		0
TF Revenues	481,222		481,222
Other City Taxes	255,907		255,907
Licenses & Permits	35,500		35,500
Use of Money and Property	29,150		29,150
Intergovernmental	1,589,951		1,589,951
Charges for Services	1,110,620		1,110,620
Special Assessments	0		0
Miscellaneous	43,900		43,900
Other Financing Sources	500,000		500,000
Transfers In	1,362,936	50,000	1,412,936
Total Revenues and Other Sources	7,188,783	50,000	7,238,783
Expenditures & Other Financing Uses			
Public Safety	837,894		837,894
Public Works	422,219	39,250	461,469
Health and Social Services	0		0
Culture and Recreation	688,975		688,975
Community and Economic Development	132,978	8,300	141,278
General Government	198,296	5,000	193,296
Debt Service	1,000,895		1,000,895
Capital Projects	2,912,360		2,912,360
Total Government Activities Expenditures	6,183,597	52,550	6,236,147
Business Type / Enterprises	775,005		775,005
Total Gov Activities & Business Expenditures	6,958,602	52,550	7,011,152
Transfers Out	1,362,936	50,000	1,412,936
Total Expenditures/Transfers Out	8,321,538	102,550	8,424,088
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	-1,182,755	-52,550	-1,185,305
Beginning Fund Balance July 1	3,085,796		3,085,796
Ending Fund Balance June 30	1,953,041	-52,550	1,900,491

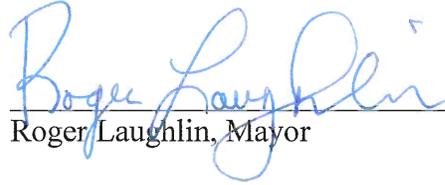
Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Public Works has experienced greater expenses for salaries, repairs and supplies than were anticipated. A TIF rebate was paid in the subsequent fiscal year after it was due.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Gordon R. Edgar

Passed and approved this 4th day of May, 2020.



Roger Laughlin, Mayor

ATTEST:



Gordon Edgar, Deputy City Clerk