

NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET

The City Council of West Branch in CEDAR & JOHNSON County, Iowa
will meet at City Council Chambers, 110 N Poplar, West Branch, Iowa
at 7:00p.m. on 5/18/2020
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 1,795,597		1,795,597
Less: Uncollected Property Taxes-Levy Year	2 0		0
Net Current Property Taxes	3 1,795,597	0	1,795,597
Delinquent Property Taxes	4 0		0
TIF Revenues	5 461,222		461,222
Other City Taxes	6 255,907		255,907
Licenses & Permits	7 35,500		35,500
Use of Money and Property	8 29,150		29,150
Intergovernmental	9 1,593,951		1,593,951
Charges for Services	10 1,110,620		1,110,620
Special Assessments	11 0		0
Miscellaneous	12 43,900		43,900
Other Financing Sources	13 500,000		500,000
Transfers In	14 1,362,936	50,000	1,412,936
Total Revenues and Other Sources	15 7,188,783	50,000	7,238,783
Expenditures & Other Financing Uses			
Public Safety	16 837,894		837,894
Public Works	17 422,219	39,250	461,469
Health and Social Services	18 0		0
Culture and Recreation	19 688,975		688,975
Community and Economic Development	20 132,978	8,300	141,278
General Government	21 188,286	5,000	193,286
Debt Service	22 1,000,885		1,000,885
Capital Projects	23 2,912,360		2,912,360
Total Government Activities Expenditures	24 6,183,597	52,550	6,236,147
Business Type / Enterprises	25 775,005		775,005
Total Gov Activities & Business Expenditures	26 6,958,602	52,550	7,011,152
Transfers Out	27 1,362,936	50,000	1,412,936
Total Expenditures/Transfers Out	28 8,321,538	102,550	8,424,088
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29 -1,132,755	-52,550	-1,185,305
Beginning Fund Balance July 1	30 3,085,796		3,085,796
Ending Fund Balance June 30	31 1,953,041	-52,550	1,900,491

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Public Works has experienced greater expenses for salaries, repairs and supplies than were anticipated. A TIF rebate was paid in the subsequent fiscal year after it was due.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Gordon R. Edgar
City Clerk/ Finance Officer Name