

STATE OF IOWA 2019 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2019 CITY OF WEST BRANCH, IOWA DUE: December 1, 2019	16201600800000 CITY OF WEST BRANCH PO Box 218 WEST BRANCH IA 52358-0218 POPULATION: 2322
---	--

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,724,998		1,724,998	1,737,833
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	1,724,998		1,724,998	1,737,833
Delinquent Property Taxes	0		0	
TIF Revenues	403,116		403,116	406,058
Other City Taxes	283,281	0	283,281	196,570
Licenses and Permits	41,934	0	41,934	39,500
Use of Money and Property	80,844	23,692	104,536	7,000
Intergovernmental	799,957	0	799,957	1,384,539
Charges for Fees and Service	116,167	963,344	1,079,511	1,092,375
Special Assessments	0	0	0	
Miscellaneous	101,036	19,469	120,505	36,250
Other Financing Sources	168,500	0	168,500	165,000
Transfers In	1,021,241	0	1,021,241	870,185
Total Revenues and Other Sources	4,741,074	1,006,505	5,747,579	5,935,310
Expenditures and Other Financing Uses				
Public Safety	609,151		609,151	761,642
Public Works	392,936		392,936	396,053
Health and Social Services	0		0	
Culture and Recreation	626,013		626,013	626,113
Community and Economic Development	59,637		59,637	66,960
General Government	175,403		175,403	186,341
Debt Service	1,063,861		1,063,861	1,063,762
Capital Projects	2,821,540		2,821,540	4,747,000
Total Governmental Activities Expenditures	5,748,541	0	5,748,541	7,847,871
BUSINESS TYPE ACTIVITIES		717,048	717,048	740,136
Total All Expenditures	5,748,541	717,048	6,465,589	8,588,007
Other Financing Uses	0	0	0	
Transfers Out	819,008	202,233	1,021,241	870,185
Total All Expenditures/and Other Financing Uses	6,567,549	919,281	7,486,830	9,458,192
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-1,826,475	87,224	-1,739,251	-3,522,882
Beginning Fund Balance July 1, 2018	5,019,161	295,550	5,314,711	4,972,864
Ending Fund Balance June 30, 2019	3,192,686	382,774	3,575,460	1,449,982

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds		
Private Purpose Trust Funds	Agency Funds		
Indebtedness at June 30, 2019	Amount	Indebtedness at June 30, 2019	Amount
General Obligation Debt	7,890,000	Other Long-Term Debt	4,260
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0	General Obligation Debt Limit	10,843,279

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 10/24/2019
Signature of Preparer	Phone Number
Printed name of Preparer	
	Date Signed
Signature of Mayor or other City official (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P2
CITY OF WEST BRANCH
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2019
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (e)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	1,116,902	312,214		295,882			1,724,998		1,724,998	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	1,116,902	312,214		295,882	0	0	1,724,998		1,724,998	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	1,116,902	312,214		295,882	0	0	1,724,998		1,724,998	6
TIF Revenues	7			403,116				403,116		403,116	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	10,451	2,927		2,489			15,867		15,867	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	22,574						22,574		22,574	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12	7,916	2,208		1,879			12,003		12,003	12
Hotel / Motel Tax	13	16,747						16,747		16,747	13
Other Local Option Taxes	14		216,090					216,090		216,090	14
Total Other City Taxes	15	57,688	221,225		4,368	0	0	283,281	0	283,281	15
Section B - Licenses and Permits	16	41,934						41,934		41,934	16
Section C - Use of Money and Property	17										17
Interest	18	54,875	278	19,151			3,530	77,834	23,692	101,526	18
Rents and Royalties	19	3,010						3,010		3,010	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	57,885	278	19,151	0	0	3,530	80,844	23,692	104,536	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
NPS CONTRACTS	32	11,108						11,108		11,108	32
Total Federal Grants and Reimbursements	33	11,108	0		0	0	0	11,108	0	11,108	33

REVENUE P3
CITY OF WEST BRANCH
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2019
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44		299,969				299,969		299,969
Other state grants and reimbursements	48								48
State grants	49						0		0
Iowa Department of Transportation	50				203,265		203,265		203,265
Iowa Department of Natural Resources	51	714					714		714
Iowa Economic Development Authority	52						0		0
CEBA grants	53						0		0
Commercial & Industrial Replacement Claim	54	60,141	16,842	14,322			91,305		91,305
LIBRARY FUNDING	55	1,289					1,289		1,289
	56						0		0
	57						0		0
	58						0		0
	59						0		0
Total State	60	62,144	316,811	0	14,322	203,265	596,542	0	596,542
Local Grants and Reimbursements									
County Contributions	63	19,880					19,880		19,880
Library Service	64						0		0
Township Contributions	65	172,427					172,427		172,427
Fire/EMT Service	66						0		0
	67						0		0
	68						0		0
	69						0		0
Total Local Grants and Reimbursements	70	192,307	0	0	0	0	192,307	0	192,307
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	265,559	316,811	0	14,322	203,265	799,957	0	799,957
Section E -Charges for Fees and Service	72								72
Water	73						0	507,997	507,997
Sewer	74						0	396,132	396,132
Electric	75						0		0
Gas	76						0		0
Parking	77						0		0
Airport	78						0		0
Landfill/garbage	79	46,994					46,994		46,994
Hospital	80						0		0

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	59,215	59,215	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	6,965						6,965		6,965	90
Prisoner Care	91							0		0	91
Fire Service Charges	92	1,446						1,446		1,446	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98	5,525						5,525		5,525	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	27,668						27,668		27,668	100
Animal Control Charges	101							0		0	101
	102							0		0	102
SUBDIVISION & SIDEWALK REPAIR CHARGES	103	19,051	8,518					27,569		27,569	103
Total Charges for Service	104	107,649	8,518	0	0	0	0	116,167	963,344	1,079,511	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	39,642				15,000		54,642		54,642	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110	800					1,200	2,000		2,000	110
Fines	111	1,992						1,992		1,992	111
Internal Service Charges	112							0		0	112
	113							0		0	113
REIMBURSEMENTS	114	4,062				20,962		25,024	66	25,090	114
FUEL TAX REFUND	115	7,071						7,071		7,071	115
SOLID WASTE STICKERS/BAGS	116	2,547						2,547		2,547	116
MISCELLANEOUS	117	7,760						7,760		7,760	117
METERS	118							0	19,403	19,403	118
	119							0		0	119
Total Miscellaneous	120	63,874	0	0	0	35,962	1,200	101,036	19,469	120,505	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	1,711,491	859,046	422,267	314,572	239,227	4,730	3,551,333	1,006,505	4,557,838	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124	168,500						168,500		168,500	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short- term debt	126							0		0	126
Regular transfers in and interfund loans	127	42,810	32,104		379,293	143,171		597,378		597,378	127
Internal TIF loans and transfers in	128	39,081			384,782			423,863		423,863	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	250,391	32,104	0	764,075	143,171	0	1,189,741	0	1,189,741	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	1,961,882	891,150	422,267	1,078,647	382,398	4,730	4,741,074	1,006,505	5,747,579	132
Beginning Fund Balance July 1, 2018	134	732,893	476,224	118,695	55,583	3,469,290	166,476	5,019,161	295,550	5,314,711	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	2,694,775	1,367,374	540,962	1,134,230	3,851,688	171,206	9,760,235	1,302,055	11,062,290	136

EXPENDITURES P6
CITY OF WEST BRANCH
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	355,721	96,817					452,538		452,538	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	137,211	2,833					140,044		140,044	6
Ambulance	7							0		0	7
Building Inspections	8	12,878	2,181					15,059		15,059	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	1,510						1,510		1,510	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	507,320	101,831		0	0	0	609,151		609,151	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16	48,698	255,916					304,614		304,614	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18							0		0	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		13,754					13,754		13,754	20
Highway Engineering	21	337	7,421					7,758		7,758	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	66,810						66,810		66,810	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	115,845	277,091		0	0	0	392,936		392,936	28
Section C — Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D — Culture and Recreation	40										40
Library Services	41	217,100	40,949					258,049		258,049	41
Museum, Band, Theater	42							0		0	42
Parks	43	118,063	19,653					137,716		137,716	43
Recreation	44							0		0	44
Cemetery	45	121,723	23,703					145,426		145,426	45
Community Center, Zoo, Marina, and Auditorium	46	15,950						15,950		15,950	46
Other Culture and Recreation	47	65,139	3,733					68,872		68,872	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	537,975	88,038		0	0	0	626,013		626,013	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E — Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53	29,584						29,584		29,584	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55	21,525						21,525		21,525	55
Other community and economic development	56							0		0	56
TIF Rebates	57			8,528				8,528		8,528	57
	58							0		0	58
Total Community and Economic Development	59	51,109	0	8,528	0	0	0	59,637		59,637	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	16,160	1,331					17,491		17,491	61
Clerk, Treasurer, Financial Administration	62	116,633	15,391					132,024		132,024	62
Elections	63							0		0	63
Legal Services and City Attorney	64	25,888						25,888		25,888	64
City Hall and General Buildings	65							0		0	65
Tort Liability	66							0		0	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	158,681	16,722		0	0	0	175,403		175,403	70
Section G — Debt Service	71				1,063,861			1,063,861		1,063,861	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	1,063,861	0	0	1,063,861		1,063,861	74
Section H — Regular Capital Projects — Specify	75										75
Reap Grt Pro, Park Imp PV, Coll St Bridge, Dtn Redev, Coll & 2nd St Imp	76					2,821,540		2,821,540		2,821,540	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	2,821,540	0	2,821,540		2,821,540	78
TIF Capital Projects — Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	2,821,540	0	2,821,540		2,821,540	83
Total Governmental Activities Expenditures	84	1,370,930	483,682	8,528	1,063,861	2,821,540	0	5,748,541		5,748,541	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88								343,894	343,894	88
Capital Outlay	89									0	89
Debt Service	90								59,355	59,355	90
Sewer and Sewage Disposal — Current Operation	91								284,511	284,511	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric — Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility — Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking — Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport — Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage — Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital — Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit — Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet — Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority — Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water — Current Operation	120								29,288	29,288	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type — Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds — Specify	126										126
	127										0
	128										0
Total Business Type Activities	129								717,048	717,048	129

EXPENDITURES P9
CITY OF WEST BRANCH
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	1,370,930	483,682	8,528	1,063,861	2,821,540	0	5,748,541	717,048	6,465,589	130
Section J — Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	136,446	251,414			7,285		395,145	202,233	597,378	132
Internal TIF loans/repayments and transfers out	133			423,863				423,863		423,863	133
	134							0		0	134
Total Other Financing Uses	135	136,446	251,414	423,863	0	7,285	0	819,008	202,233	1,021,241	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,507,376	735,096	432,391	1,063,861	2,828,825	0	6,567,549	919,281	7,486,830	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140						171,206	171,206		171,206	140
Restricted	141	180,153	632,278	108,571	70,369	1,022,863		2,014,234		2,014,234	141
Committed	142	62,721						62,721		62,721	142
Assigned	143							0		0	143
Unassigned	144	944,525						944,525		944,525	144
Total Governmental	145	1,187,399	632,278	108,571	70,369	1,022,863	171,206	3,192,686		3,192,686	145
Proprietary	146								382,774	382,774	146
Total Ending Fund Balance June 30,	147	1,187,399	632,278	108,571	70,369	1,022,863	171,206	3,192,686	382,774	3,575,460	147
Total Requirements (Sum of lines 136 and 147)	148	2,694,775	1,367,374	540,962	1,134,230	3,851,688	171,206	9,760,235	1,302,055	11,062,290	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
		Correction	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation	14,332		
All other	8,551		

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID

	Amount
Total Salaries and Wages Paid	1,029,184

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year			Debt Outstanding JUNE 30, 2019						
Purpose	Line	Debt Outstanding JULY 1, 2018	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	444,000		50,000	394,000				9,355
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.		5,000	740				4,260	428
GO	10.	8,366,673		870,673	7,496,000				190,587
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		8,810,673	5,000	921,413	7,890,000	0	0	4,260	200,370

B. Short-Term Debt Amount

Outstanding as of July 1, 2018

Outstanding as of JUNE 30, 2019

DEBT LIMITATION FOR GENERAL OBLIGATIONS		Amount		
Part VI	Actual valuation -- January 1, 2017	216,865,596	x.0.5 = \$	10,843,279.8

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2019

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.		1,317,594		2,257,866	3,575,460

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS

-