

RESOLUTION NO. 1854

RESOLUTION SELECTING A FINANCIAL INSTITUTION TO SERVE AS A DEPOSITORY AND BANKING INSTITUTION.

WHEREAS, the City of West Branch requires a financial institution to serve as depository and banking institution for the City in order to conduct the financial affairs of the City, and

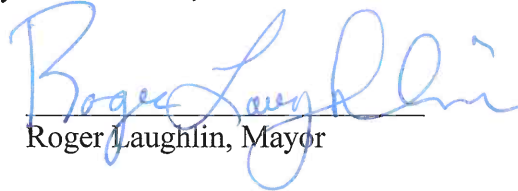
WHEREAS, the City of West Branch has in the past utilized Community State Bank as official depository and banking institution of the City of West Branch, and

WHEREAS, Community State Bank has changed its name to Fidelity Bank & Trust and


WHEREAS, the City of West Branch has received adequate service from Community State Bank, serving as the official depository and banking institution of the City of West Branch.

NOW THEREFORE BE IT RESOLVED that the City of West Branch shall continue to utilize Fidelity Bank & Trust, West Branch, Iowa, as the official depository and banking institution of the City of West Branch. The City of West Branch shall continue to deposit funds and maintain all necessary bank accounts with Fidelity Bank & Trust, with a total maximum amount of seven million dollars.

Passed and approved this 18th day of November, 2019.



Roger Laughlin, Mayor

ATTEST:


Redmond Jones II, City Administrator/Clerk