RESOLUTION 1817

RESOLUTION APPROVING A LIABILITY INSURANCE PROPOSAL WITH ICAP

WHEREAS, the City of West Branch, Iowa received an insurance renewal quotation from the Iowa Communities Assurance Pool (ICAP); and

WHEREAS, after reviewing the insurance renewal quotation, the City Council has decided to accept the quotation from and continue membership with ICAP, effective July 1, 2019.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of West Branch, Iowa, that the insurance renewal with ICAP is hereby approved.

Passed and approved this 24th day of June, 2019.

Roger Laughlin, Mayor

ATTEST:

Redmond Jones II, City Administrator/Clerk



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Member Invoice

By:

Member Name: City of West Branch Policy Number: R0883PC2019-1

Anniversary Date: 07/01/2019

| Coverage | Limit of Coverage | Contribution |
|-----------------------------------|-------------------|--------------|
| General Liability | \$2,000,000 | \$9,425 |
| Auto Liability | \$2,000,000 | \$3,199 |
| Law Enforcement Liability | \$2,000,000 | \$1,633 |
| Public Officials Liability | \$2,000,000 | \$1,730 |
| Excess Liability | \$4,000,000 | \$5,942 |
| Vehicles | \$626,170 | \$1,184 |
| Property | \$11,908,936 | \$14,281 |
| Equipment Breakdown | Included | Included |
| Crime | \$100,000 | \$79 |
| Bond | | \$150 |
| Marketing and Administration Fees | | \$2,000 |
| TOTAL CONTRIBUTION | | \$39,623 |

MAKE CHECKS PAYABLE TO IOWA COMMUNITIES ASSURANCE POOL ON OR BEFORE: 07/01/2019

ICAP accepts online payments! To pay your invoice online, please visit www.icapiowa.com, click "Pay Now" at top right of home page and follow the instructions provided. There is no fee for paying online. If preferred, members may also issue a check payable to the lowa Communities Assurance Pool. Please note: providing a check as payment authorizes us to either use the information from your check to make a one-time electronic fund transfer (EFT) from your account or process the payment as a check transaction. If you have questions or wish to discuss, please contact the ICAP office via 1-800-383-0116.