

RESOLUTION 1746

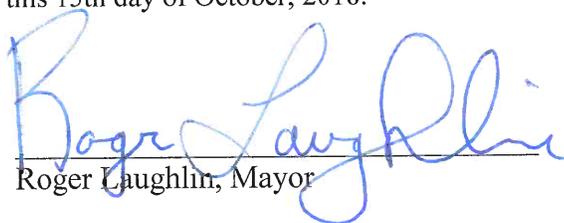
RESOLUTION APPROVING THE SUBMISSION OF THE CITY OF WEST BRANCH 2016-2017 ANNUAL FINANCIAL REPORT TO THE STATE AUDITOR'S OFFICE

WHEREAS, Chapter 384.22 of the Code of Iowa requires the City of West Branch to submit a City Annual Financial Report (AFR) for the year ending June 30, 2018 to be filed with the Office of Auditor of State by December 1, 2018; and

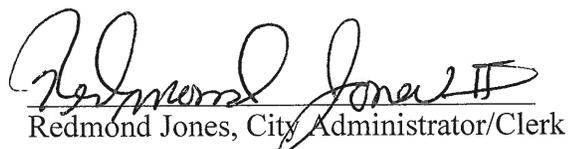
WHEREAS, Property **taxes will not** be levied for fiscal year 2020 if a city fails to comply with statutory budgeting requirements and all state funds will be withheld (Chapter 384.16(7) of the Code of Iowa) until the city complies with these statutory requirements.

BE IT RESOLVED by the City Council of the City of West Branch, Cedar County, Iowa, that the 2017-2018 Annual Financial Report be approved and forwarded to the Iowa State Auditor's Office.

Passed and approved this 15th day of October, 2018.


Roger Laughlin, Mayor

ATTEST:


Redmond Jones, City Administrator/Clerk

STATE OF IOWA

2018
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2018

West Branch

CITY OF West Branch, IOWA

DUE: December 1, 2018

16201600800000

West Branch City

PO Box 218

West Branch, IA 52358-0218

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

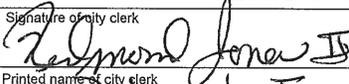
Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	1,631,622		1,631,622	1,635,553
Less: Uncollected property taxes-levy year	0		0	0
Net current property taxes	1,631,622		1,631,622	1,635,553
Delinquent property taxes	0		0	0
TIF revenues	249,972		249,972	250,000
Other city taxes	246,156	0	246,156	196,308
Licenses and permits	34,538	0	34,538	41,897
Use of money and property	40,266	23,398	63,664	4,150
Intergovernmental	653,336	20,000	673,336	1,070,407
Charges for fees and service	122,607	973,302	1,095,909	1,082,074
Special assessments	0	0	0	0
Miscellaneous	122,263	49,856	172,119	40,910
Other financing sources, including transfers in	5,700,401	8,501	5,708,902	5,070,308
Total revenues and other sources	8,801,161	1,075,057	9,876,218	9,391,607
Expenditures and Other Financing Uses				
Public safety	1,294,638	0	1,294,638	1,322,284
Public works	395,374	0	395,374	479,776
Health and social services	0	0	0	0
Culture and recreation	643,394	0	643,394	676,552
Community and economic development	52,657	0	52,657	132,770
General government	200,911	0	200,911	208,457
Debt service	681,872	0	681,872	688,908
Capital projects	1,629,485	0	1,629,485	4,541,269
Total governmental activities expenditures	4,898,331	0	4,898,331	8,050,016
Business type activities	0	794,964	794,964	988,447
Total ALL expenditures	4,898,331	794,964	5,693,295	9,018,463
Other financing uses, including transfers out	1,085,330	381,045	1,466,375	827,781
Total ALL expenditures/And other financing uses	5,983,661	1,176,009	7,159,670	9,846,244
Excess revenues and other sources over (Under) Expenditures/And other financing uses	2,817,500	-100,952	2,716,548	-454,637
Beginning fund balance July 1, 2017	2,201,661	396,502	2,598,163	2,598,163
Ending fund balance June 30, 2018	5,019,161	295,550	5,314,711	2,143,526

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2018	Amount - Omit cents	Indebtedness at June 30, 2018	Amount - Omit cents
General obligation debt	\$ 8,366,673	Other long-term debt	\$ 0
Revenue debt	\$ 444,000	Short-term debt	\$ 236
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 10,114,578

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk 	Date Published/Posted	Mark (x) one <input type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk Redmond Jones II	Telephone →	Area Code
Signature of Mayor or other City official (Name and Title) 	Number	Extension
	Date signed	10-15-18

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