

RESOLUTION 1742

RESOLUTION APPROVING A SUBDIVIDER'S AGREEMENT WITH KLM INVESTMENTS FOR THE MEADOWS, PART FOUR, WEST BRANCH, IOWA.

WHEREAS, KLM Investments (the "Developer") has submitted a preliminary plat for The Meadows, Part Four, West Branch, Iowa (the "Development"); and

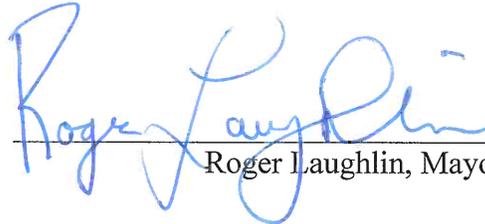
WHEREAS, as part of said Development, the Developer is required to construct certain municipal improvements; and

WHEREAS, to that end, the City Attorney has drafted a Subdivider's Agreement for said Development; and

WHEREAS, it is now necessary to approve said Subdivider's Agreement.

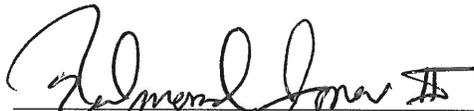
NOW, THEREFORE, BE IT RESOLVED, by the City Council of West Branch, Iowa, that the aforementioned Subdivider's Agreement be and the same is hereby approved. Further, the Mayor and City Clerk are directed to execute this Agreement on behalf of the City.

Passed and approved this 17th day of September, 2018.



Roger Laughlin, Mayor

ATTEST:



Redmond Jones II, City Administrator/Clerk

CITY OF WEST BRANCH, IOWA/SUBDIVIDER'S AGREEMENT

THE MEADOWS SUBDIVISION, PART FOUR

This Agreement is made by and between KLM Investments, L.L.C., a Iowa limited liability company, hereinafter referred to as the "Subdivider", and the City of West Branch, Iowa, a Municipal corporation, hereinafter referred to as the "City".

WITNESSETH

SECTION 1. MUNICIPAL IMPROVEMENTS; CONSTRUCTION AND INSTALLATION OF MUNICIPAL IMPROVEMENTS.

In consideration of the city approving the plat and subdivision of real estate known and designated as The Meadows Subdivision, Part Four, West Branch, Iowa, prior to Subdivider's installation and construction of the required municipal improvements, Subdivider shall make escrow provisions as provided herein. Municipal improvements shall include a 29-foot PCC street known as Gilbert Drive, a 31-foot PCC street known as Dawson Drive, a 31-foot PCC street known as W. Orange Street, sanitary sewers, water mains, storm sewers, sump-pump line, storm water detention basins and street lighting. Said municipal improvements shall be constructed and installed in accordance with construction plans and specifications approved by the City Engineer of the City who shall have the right to make or authorize occasional inspections of the work in progress. Said inspections shall not relieve or release the Subdivider from the responsibility to construct the municipal improvements in accordance with the approved plans and specifications.

SECTION 2. SIDEWALKS.

The Subdivider agrees that no later than five (5) years from the date of the City's Resolution approving the Final Plat of The Meadows Subdivision, Part Four, West Branch, Iowa, or upon seventy-five percent (75%) of the development of the lots therein, whichever occurs first, to install sidewalks abutting each lot which shall be at least five (5) feet wide and constructed according to the plans and specifications as approved by the City Engineer. The escrow provision need not include the sidewalk installation, however, the same shall remain a lien against each lot until accepted and released by the City.

SECTION 3. ESCROW MONIES

The Subdivider shall deposit with the City Clerk in escrow an amount equal to the estimated cost of constructing the municipal improvements plus 10% thereof as determined by the City Engineer and said deposit shall be referred to as "Municipal Improvements Escrow". The escrow deposit shall be in the form of cash, bank check that will be cashed,

bond or irrevocable letter of credit, all as approved by the City Attorney.

SECTION 4. USE OF ESCROW MONIES

If, after one year from the date of the City's resolution approving the preliminary plat of the subdivision, the municipal improvements have not been constructed and installed for the subdivision, then City may use and/or make demand upon the municipal improvements escrow to construct and install said municipal improvements. The City shall release any bond or letter of credit or refund to the Subdivider any portions of or any excess escrow monies not used by the City after construction, installation and acceptance of all of the municipal improvements. Any cash or check held in escrow shall be released as needed for payment of the costs of the improvements.

In addition, the City may make use of any of the proceeds of the security provided by Subdivider in order to enforce the erosion control requirements pursuant to Section 170.15(15) of the West Branch Code of Ordinances.

SECTION 5. WAIVER

In the event the Subdivider shall sell or convey or make application for a building permit on any lot or lots in the subdivision without having first constructed and installed all the municipal improvements for the subdivision, then the City shall have the right to proceed therewith as provided in Section 3 above.

SECTION 6. LIEN

The costs of the construction and installation of the municipal improvements shall be a lien and charged against all lots in said subdivision and need not meet the requirements of notice, benefit or value as provided for by the Code of Iowa for assessing said municipal improvements which may exceed the municipal improvements escrow.

SECTION 7. RELEASE

The City agrees that when all municipal improvements have been constructed and installed for the subdivision, to the satisfaction of the City and upon acceptance by resolution, to furnish the Subdivider a good and sufficient Release for filing in the office of the County Recorder so that this Agreement will not constitute a cloud upon the title.

SECTION 8. PUBLIC SERVICES.

Subdivider agrees that public services including, street maintenance, snow plowing, water and sanitary sewer service, will not be provided in said subdivision until the

municipal improvements have been constructed, installed and accepted by the City.

SECTION 9. OUTLOTS A & B.

At the time of recording of the final plat and after grading a place for a trail through Outlot A and Outlot B, Subdivider shall convey Outlot A and Outlot B to the City via Warranty Deed.

SECTION 10. PAYMENT OF SANITARY SEWER CONNECTION FEE.

Prior to the approval of the final plat of the Meadows Subdivision Part 4, the Subdivider shall pay to the City the sum of \$14,250.00 as payment of the Sanitary Sewer Connection Fee District.

SECTION 11. ZONING.

The parties expressly agree that the Subdivision is currently zoned R-1 Single Family Residential, but that the Subdivider intends to apply to change the zoning classification of Lots 22 through 39 inclusive into R-2 Two-Family Residential Lots.

SECTION 12. STORM WATER EROSION CONTROL AND TOPSOIL REQUIREMENTS.

Subdivider or its assigns or successors in interest shall be responsible for the maintenance of appropriate erosion control measures during construction of the infrastructure and during building of any structures in the Subdivision. In addition, the Subdivider shall be responsible for the placement of 4-inches of topsoil or allowed substitute upon each lot after the structures have been constructed prior to the issuance of any occupancy permit for said structure.

SECTION 13. REPLACEMENT OF EXISTING SANITARY SEWER LINE.

The Subdivider shall remove and/or fill the existing sanitary sewer line presently located in this Subdivision in compliance with City standards for abandonment of public utilities. After the existing sanitary sewer has been abandoned properly and the new sanitary sewer constructed in accordance with Section 1 above is installed and accepted by the City, the City shall take the appropriate steps to vacate the existing sanitary sewer easement at the same time the final plat is approved.

SECTION 14. MINIMUM LOW OPENINGS – LOTS 16 AND 17.

Prior to constructing any structure on Lots 16 and 17 of this Subdivision, the City

and Subdivider shall establish a minimum low opening elevation for any structures constructed on Lots 16 and 17.

SECTION 15. ASSIGNS AND SUCCESSORS

This agreement shall be binding upon the parties, their assigns or successors in interest and it is understood that the City, at its option, may contract for the construction and installation of the municipal improvements as provided above.

Dated this ___ day of _____, 2018.

KLM Investments, LLC:

By: _____
Chris Kofoed, Manager

City of West Branch:


Roger Laughlin, Mayor

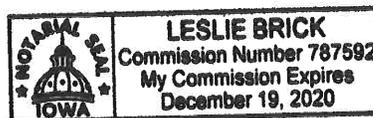
ATTEST:


Redmond Jones II, City Administrator/Clerk

STATE OF IOWA, COUNTY OF CEDAR, ss:

On this 2nd day of October, 2018, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Roger Laughlin and Redmond Jones II, to me personally known, who, being by me duly sworn, did say that they are the Mayor and City Clerk, respectively, of the City of West Branch, Iowa; a municipal corporation; that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that the instrument was signed and sealed on behalf of the corporation, by authority of its City Council, as passed by Resolution of the City Council; and Roger Laughlin and Redmond Jones II acknowledged the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.


Notary Public



STATE OF IOWA, COUNTY OF CEDAR, ss:

This instrument was acknowledged before me on the ____ day of _____, 2018,
by _____ as Manager of KLM Investments, L.L.C..

Notary Public