

RESOLUTION NO. 1741

RESOLUTION SETTING A PUBLIC HEARING ON A PROPOSED DEVELOPMENT AGREEMENT WITH THE MEADOWS DEVELOPMENT, INC. WHICH INCLUDES ANNUAL APPROPRIATION TAX INCREMENT REBATES.

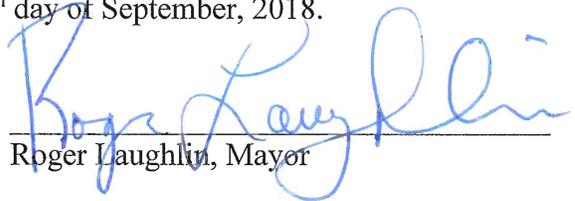
WHEREAS, the City and The Meadows Development, Inc. (the "Developer") have negotiated and agreement whereby the developer will construct a residential subdivision in the City; and

WHEREAS, as part of said residential development, the City will assist the Developer in constructing infrastructure for said development by granting the Developer annual appropriation incremental tax rebates on said development; and

WHEREAS, prior to the execution of a development agreement which includes incremental tax rebates, the City Council must hold a public hearing.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of West Branch, Iowa, that a public hearing on the proposed development agreement be and the same is hereby set for 7:00 p.m. on Monday, October 1, 2018, in the Council Chambers at City Hall, 110 N. Poplar Street, West Branch, Iowa 52358. Further, the City Clerk is directed to publish notice of said public hearing as required by law.

Passed and approved this 17th day of September, 2018.



Roger Laughlin, Mayor

ATTEST:



Redmond Jones II, City Administrator/Clerk