

RESOLUTION NO. 1671

TO FIX A DATE OF MEETING FOR A PUBLIC HEARING ON AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2018.

WHEREAS, budget estimates may be amended and increased as the need arises to permit appropriation and expenditure of unexpended cash balances on hand and unanticipated revenues; and;

WHEREAS, such amendments may be considered and adopted at any time during the fiscal year covered by the budget (but prior to May 31) by filing the amendments and upon publishing them and giving notice of the public hearing in the manner required in the State Code; and;

WHEREAS, the City Council intends to amend the budget to provide for the following: Purchase of a fire truck.

NOW, THEREFORE, It Is Resolved by the Council of the City of West Branch, Iowa, as follows:

Section 1. This Council shall meet on the 18th day of December, 2017, at the City Council Chambers located at 110 N. Poplar Street, in the City, at 7:00 o'clock p.m., at which time and place a public hearing will be held on the question of amending the current budget for the fiscal year ending June 30, 2018.

Section 2. The City Clerk is hereby directed to give notice of the proposed action for amending the current budget for the fiscal year ending June 30, 2018, the time when and place where the said meeting will be held, by publication at least once, and not less than 10 nor more than 20 days before the date of said meeting, in a legal newspaper published at least once weekly, and of general circulation in the City. The notice shall be in substantially the following form:

NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2017-2018 CITY BUDGET

Form 653.C1

The City Council of West Branch in CEDAR & JOHNSON County, Iowa
 will meet at City Council Chambers, 110 N Poplar St, West Branch, Iowa
 at 7:00 p.m. on 12/18/2017
 (hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2018
 (year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,635,553	0	1,635,553
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,635,553	0	1,635,553

Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	250,000	0	250,000
Other City Taxes	6	196,308	0	196,308
Licenses & Permits	7	41,897	0	41,897
Use of Money and Property	8	4,150	0	4,150
Intergovernmental	9	1,070,407	0	1,070,407
Charges for Services	10	1,082,074	0	1,082,074
Special Assessments	11	0	0	0
Miscellaneous	12	40,910	0	40,910
Other Financing Sources	13	3,517,568	0	3,517,568
Transfers In	14	614,146	0	614,146
Total Revenues and Other Sources	15	8,453,013	0	8,453,013
Expenditures & Other Financing Uses				
Public Safety	16	782,284	540,000	1,322,284
Public Works	17	479,776	0	479,776
Health and Social Services	18	0	0	0
Culture and Recreation	19	676,552	0	676,552
Community and Economic Development	20	132,770	0	132,770
General Government	21	188,457	0	188,457
Debt Service	22	513,908	0	513,908
Capital Projects	23	4,541,269	0	4,541,269
Total Government Activities Expenditures	24	7,315,016	540,000	7,855,016
Business Type / Enterprises	25	968,447	0	968,447
Total Gov Activities & Business Expenditures	26	8,283,463	540,000	8,823,463
Transfers Out	27	614,146	0	614,146
Total Expenditures/Transfers Out	28	8,897,609	540,000	9,437,609
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29	-444,596	-540,000	-984,596
Beginning Fund Balance July 1	30	2,074,943	523,220	2,598,163
Ending Fund Balance June 30	31	1,630,347	-16,780	1,613,567

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

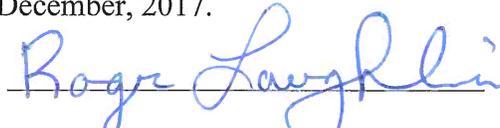
This expenditure for a firetruck will come from reserves and an inter-fund loan that will be paid back upon the sale of a firetruck in the next fiscal year.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Gordon R. Edgar
City Clerk/Finance Officer

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Passed and approved this 4th day of December, 2017.


Roger Laughlin, Mayor

ATTEST:



Redmond Jones II, City Administrator/Clerk