

RESOLUTION 1669

A RESOLUTION TO INCREASE THE DEPOSITORY LIMIT AT COMMUNITY STATE BANK, A DEPOSITORY OF THE CITY OF WEST BRANCH

WHEREAS, the current depository limit for the City of West Branch is \$3,000,000 with the Bank known as Community State Bank; and

WHEREAS, the receipt of the \$4,200,000 proceeds from our December 5 bond issuance will move the City above that limit;

NOW, THEREFORE, IT IS RESOLVED the City Council of the City of West Branch, Cedar County, Iowa; hereby increase the depository limit at Community State Bank, a depository of the City of West Branch funds, to an amount not to exceed in the aggregate the amounts named for said bank.

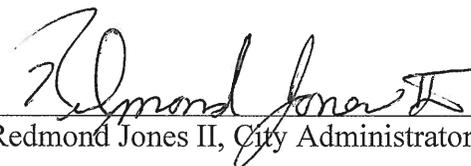
**Community State Bank, West Branch, Iowa
7,000,000.00**

Passed and approved this 4th day of December, 2017.



Roger Laughlin, Mayor

ATTEST:



Redmond Jones II, City Administrator/Clerk