

RESOLUTION 914

A RESOLUTION AUTHORIZING THE CITY OF WEST BRANCH TO AGREE TO THE TERMS AND CONDITIONS SET FORTH IN HIGH QUALITY JOB CREATION PROGRAM (HQJCP) MASTER CONTRACT NUMBER P0904M02005 AND HQJCP FUNDING AGREEMENT NUMBER 09-HQJC-021.

WHEREAS, the Iowa Department of Economic Development (Department) has found the application of Acciona Windpower North America, LLC (Acciona) to be consistent with the requirements of the Act and the administrative rules adopted by the Department for the HQJCP – 261 Iowa Administrative Code, Chapter 68, and

WHEREAS, Acciona has been approved by the Department to receive certain tax incentives and assistance, and

WHEREAS, these certain tax incentives and assistance are to be provided by the State of Iowa, and

WHEREAS, the City of West Branch has not pledged any local financial assistance for HQJCP Funding Agreement Number 09-HQJC-021.

NOW, THEREFORE, BE IT RESOLVED, by the City of West Branch City Council, that,

1. The City of West Branch accepts the terms and conditions of HQJCP Master Contract Number P0904M02005 AND HQJCP Funding Agreement Number 09-HQJC-021.
2. The Mayor, Don Kessler, is hereby authorized to execute the HQJCP Funding Agreement on behalf of the City.

Passed and approved this 9th day of November, 2010.

Don Kessler, Mayor

Attest:

Matt Muckler, City Clerk