

16-142

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: West Branch County Name: CEDAR & JOHNSON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-643-5888
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>74,910,351</u>	2b <u>73,524,773</u>	2,188
DEBT SERVICE	3a <u>97,647,178</u>	3b <u>96,261,600</u>	
Ag Land	4a <u>349,769</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 606,774	595,551	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 10,113	9,926	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 52,080	51,117	52 0.69523
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 668,967	656,594	
384.1	3.00375	Ag Land	26 1,051	1,051	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 670,018	657,645	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 20,226	19,852	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31 107,849	105,854	1.43971
Total Employee Benefit Levies (29,30,31)			32 107,849	105,854	65 1.43971
Sub Total Special Revenue Levies (28+32)			33 128,075	125,706	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 128,075	125,706	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 146,470	144,391	70 1.49999
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 944,563	927,742	72 12.13993

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

West Branch

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	291,843	498,387		1,354		182,258	973,842	358,805	1,332,647
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,481,268	1,145,694		127,123	135,000	3,426	2,892,511	1,004,286	3,896,797
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,382,497	1,302,242		125,500	133,104		2,943,343	1,029,103	3,972,446
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	390,614	341,839		2,977	1,896	185,684	923,010	333,988	1,256,998
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	390,614	341,839	0	2,977	1,896	185,684	923,010	333,988	1,256,998
Re-Est Revenues	6	1,004,237	3,930,486	529,416	129,614	150,000	3,600	5,747,353	600,368	6,347,721
Re-Est Expenditures	7	930,509	4,009,173	529,416	129,614	150,000	0	5,748,712	598,724	6,347,436
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	464,342	263,152	0	2,977	1,896	189,284	921,651	335,632	1,257,283
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	464,342	263,152	0	2,977	1,896	189,284	921,651	335,632	1,257,283
Revenues	11	1,020,875	534,825	680,000	146,470	0	2,600	2,384,770	540,485	2,925,255
Expenditures	12	1,028,636	618,429	680,000	146,470	0	0	2,473,535	599,378	3,072,913
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	456,581	179,548	0	2,977	1,896	191,884	832,886	276,739	1,109,625

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	250,000
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,609,865
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,859,865

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Procter & Gamble Hair Care LLC - TIF Rebate Agreement	550,000	529,416	530,499
2	US Bank - Loan for P&G RISE Road Project	130,000	0	0
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	680,000	529,416	530,499

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	214,400	44,052						258,452	235,924	236,761
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	238,211	18,500						256,711	208,855	167,021
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,550							2,550	3,480	1,064
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	455,161	62,552	0			0		517,713	448,259	404,846
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	68,468	478,587						547,055	1,435,779	870,623
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	31,000							31,000	29,000	32,485
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	52,000							52,000	47,700	44,845
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	151,468	478,587	0			0		630,055	1,512,479	947,953
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	104,160	24,111						128,271	135,998	120,423
Museum, Band and Theater	32								0	0	0
Parks	33	50,830	5,930						56,760	29,497	51,523
Recreation	34								0	0	0
Cemetery	35	51,546	9,361						60,907	56,893	59,651
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	45,150	20,000						65,150	62,950	32,454
TOTAL (lines 31 - 37)	38	251,686	59,402	0			0		311,088	285,338	264,051

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500							2,500	2,500	1,570
Economic Development	40	8,220							8,220	2,508,220	8,220
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			680,000					680,000	529,416	530,499
TOTAL (lines 39 - 44)	45	10,720	0	680,000			0		690,720	3,040,136	540,289
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,800	862						7,662	7,663	7,606
Clerk, Treasurer, & Finance Adm.	47	128,801	17,026						145,827	154,223	168,337
Elections	48								0	0	0
Legal Services & City Attorney	49	24,000							24,000	21,000	18,046
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	159,601	17,888	0			0		177,489	182,886	193,989
DEBT SERVICE											
Gov Capital Projects	54				146,470				146,470	129,614	125,500
TIF Capital Projects	56								0	150,000	133,368
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	150,000	133,368
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,028,636	618,429	680,000	146,470		0		2,473,535	5,748,712	2,609,996
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							274,999	274,999	322,677	788,394
Sewer Utility	60							258,999	258,999	210,137	134,459
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							65,380	65,380	65,910	46,250
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							599,378	599,378	598,724	969,103
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,028,636	618,429	680,000	146,470	0	0	599,378	3,072,913	6,347,436	3,579,099
Regular Transfers Out	75								0	0	393,347
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	393,347
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,028,636	618,429	680,000	146,470	0	0	599,378	3,072,913	6,347,436	3,972,446
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	456,581	179,548	0	2,977	1,896	191,884	276,739	1,109,625	1,257,283	1,256,998

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	657,645	125,706		144,391	0			927,742	793,661	829,292
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	657,645	125,706		144,391	0			927,742	793,661	829,292
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			680,000					680,000	529,416	530,449
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	12,373	2,369		2,079	0			16,821	15,453	23,919
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	527
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,373	2,369		2,079	0			16,821	15,453	24,446
Licenses & Permits	14	50,100							50,100	50,150	152,068
Use of Money & Property	15	34,600	250				2,600	2,800	40,250	46,850	63,787
Intergovernmental:											
Federal Grants & Reimbursements	16	4,500							4,500	24,787	4,000
Road Use Taxes	17		185,000						185,000	183,000	182,359
Other State Grants & Reimbursements	18	3,500	200,000						203,500	3,104,973	3,401
Local Grants & Reimbursements	19	124,207							124,207	509,560	108,246
Subtotal - Intergovernmental (lines 16 thru 19)	20	132,207	385,000	0	0	0		0	517,207	3,822,320	298,006
Charges for Fees & Service:											
Water Utility	21							317,500	317,500	314,320	316,379
Sewer Utility	22							196,200	196,200	192,500	199,076
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	43,000						0	43,000	39,700	36,126
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	23,000						0	23,000	30,000	15,617
Subtotal - Charges for Service (lines 21 thru 33)	34	66,000	0		0	0	0	513,700	579,700	576,520	567,198
Special Assessments	35								0	0	0
Miscellaneous	36	42,950	21,500					23,985	88,435	455,856	155,991
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	393,347
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	393,347
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	57,495	881,957
Proceeds of Capital Asset Sales	41	25,000							25,000	0	256
Subtotal-Other Financing Sources (lines 38 thru 40)	42	25,000	0	0	0	0	0	0	25,000	57,495	1,275,560
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,020,875	534,825	680,000	146,470	0	2,600	540,485	2,925,255	6,347,721	3,896,797
Beginning Fund Balance July 1	44	464,342	263,152	0	2,977	1,896	189,284	335,632	1,257,283	1,256,998	1,332,647
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,485,217	797,977	680,000	149,447	1,896	191,884	876,117	4,182,538	7,604,719	5,229,444

CITY OF

West Branch

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	657,645	125,706		144,391	0			927,742	793,661	829,292
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	657,645	125,706		144,391	0			927,742	793,661	829,292
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			680,000					680,000	529,416	530,449
Other City Taxes	6	12,373	2,369		2,079	0			16,821	15,453	24,446
Licenses & Permits	7	50,100	0					0	50,100	50,150	152,068
Use of Money and Property	8	34,600	250	0	0	0	2,600	2,800	40,250	46,850	63,787
Intergovernmental	9	132,207	385,000	0	0	0		0	517,207	3,822,320	298,006
Charges for Fees & Service	10	66,000	0		0	0	0	513,700	579,700	576,520	567,198
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	42,950	21,500		0	0		23,985	88,435	455,856	155,991
Sub-Total Revenues	13	995,875	534,825	680,000	146,470	0	2,600	540,485	2,900,255	6,290,226	2,621,237
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	393,347
Proceeds of Debt	15	0	0	0	0	0		0	0	57,495	881,957
Proceeds of Capital Asset Sales	16	25,000	0	0	0	0		0	25,000	0	256
Total Revenues and Other Sources	17	1,020,875	534,825	680,000	146,470	0	2,600	540,485	2,925,255	6,347,721	3,896,797
Expenditures & Other Financing Uses											
Public Safety	18	455,161	62,552	0			0		517,713	448,259	404,846
Public Works	19	151,468	478,587	0			0		630,055	1,512,479	947,953
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	251,686	59,402	0			0		311,088	285,338	264,051
Community and Economic Development	22	10,720	0	680,000			0		690,720	3,040,136	540,289
General Government	23	159,601	17,888	0			0		177,489	182,886	193,989
Debt Service	24	0	0	0	146,470		0		146,470	129,614	125,500
Capital Projects	25	0	0	0		0	0		0	150,000	133,368
Total Government Activities Expenditures	26	1,028,636	618,429	680,000	146,470	0	0		2,473,535	5,748,712	2,609,996
Business Type Proprietary: Enterprise & ISF	27							599,378	599,378	598,724	969,103
Total Gov & Bus Type Expenditures	28	1,028,636	618,429	680,000	146,470	0	0	599,378	3,072,913	6,347,436	3,579,099
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	393,347
Total ALL Expenditures/Fund Transfers Out	30	1,028,636	618,429	680,000	146,470	0	0	599,378	3,072,913	6,347,436	3,972,446
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-7,761	-83,604	0	0	0	2,600	-58,893	-147,658	285	-75,649
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	464,342	263,152	0	2,977	1,896	189,284	335,632	1,257,283	1,256,998	1,332,647
Ending Fund Balance June 30	35	456,581	179,548	0	2,977	1,896	191,884	276,739	1,109,625	1,257,283	1,256,998

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: West Branch

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water GO Bond - SRF	1,740,000		90,470	52,000	4,000	146,470		146,470
(2)	Water Revenue Bond - SRF	943,000		37,000	28,380		65,380	65,380	0
(3)	2002 NPS Sewer	270,994		44,656	2,106		46,762	46,762	0
(4)	2007 Maintenance Building	174,400		24,209	6,742		30,951	30,951	0
(5)	P&G RISE Loan	250,000		76,804	15,498		92,302	92,302	0
(6)	P&G RISE Loan	100,000		31,462	5,065		36,527	36,527	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			304,601	109,791	4,000	418,392	271,922	146,470

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: West Branch

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+ (E)	+ (F)	= (G)	- (H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			304,601	109,791	4,000	418,392	271,922	146,470

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of West Branch, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community State Bank
on March 10 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.13993

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-643-5888
phone number

Debra Fiderlein
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	927,742	793,661	829,292
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	927,742	793,661	829,292
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	680,000	529,416	530,449
Other City Taxes	6	16,821	15,453	24,446
Licenses & Permits	7	50,100	50,150	152,068
Use of Money and Property	8	40,250	46,850	63,787
Intergovernmental	9	517,207	3,822,320	298,006
Charges for Fees & Service	10	579,700	576,520	567,198
Special Assessments	11	0	0	0
Miscellaneous	12	88,435	455,856	155,991
Other Financing Sources	13	25,000	57,495	1,275,560
Total Revenues and Other Sources	14	2,925,255	6,347,721	3,896,797
Expenditures & Other Financing Uses				
Public Safety	15	517,713	448,259	404,846
Public Works	16	630,055	1,512,479	947,953
Health and Social Services	17	0	0	0
Culture and Recreation	18	311,088	285,338	264,051
Community and Economic Development	19	690,720	3,040,136	540,289
General Government	20	177,489	182,886	193,989
Debt Service	21	146,470	129,614	125,500
Capital Projects	22	0	150,000	133,368
Total Government Activities Expenditures	23	2,473,535	5,748,712	2,609,996
Business Type / Enterprises	24	599,378	598,724	969,103
Total ALL Expenditures	25	3,072,913	6,347,436	3,579,099
Transfers Out	26	0	0	393,347
Total ALL Expenditures/Transfers Out	27	3,072,913	6,347,436	3,972,446
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-147,658	285	-75,649
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,257,283	1,256,998	1,332,647
Ending Fund Balance June 30	31	1,109,625	1,257,283	1,256,998