

16-142

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: West Branch County Name: CEDAR & JOHNSON Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>68,746,789</u>	2b <u>67,388,828</u>
DEBT SERVICE	3a <u>86,408,619</u>	3b <u>85,050,658</u>
Ag Land	4a <u>263,960</u>	
		Last Official Census <u>2,188</u>

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	556,849	545,850	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	63,578	62,322	52	0.92481		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	620,427	608,172				
384.1	3.00375	Ag Land		26	792	792	63	3.00045		
Total General Fund Tax Levies (25 + 26)				27	621,219	608,964			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,062	2,021	64	0.02999		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	56,211	55,100		0.81765		
	Amt Nec	Other Employee Benefits		31	0	0		0		
Total Employee Benefit Levies (29,30,31)				32	56,211	55,100	65	0.81765		
Sub Total Special Revenue Levies (28+32)				33	58,273	57,121				
Valuation										
386	As Req									
		With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)			34		0	66	0		
	SSMID 2 (A)			35		0	67	0		
	SSMID 3 (A)			36		0	68	0		
	SSMID 4 (A)			35a		0	69	0		
	SSMID 5 (A)			36a		0	565	0		
	SSMID 6 (A)			37		0	566	0		
Total SSMID (34 thru 37)				38	0	0			Do Not Add	
Total Special Revenue Levies (33+38)				39	58,273	57,121				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	129,614	127,577	70	1.50001		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
Total Property Taxes (27+39+40+41)				42	809,106	793,662	72	11.37246		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of West Branch

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	345,015	339,018	1,354		180,608	865,995	340,369	1,206,364
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,057,930	1,143,911			1,650	2,203,491	2,567,472	4,770,963
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,111,102	984,542				2,095,644	2,549,036	4,644,680
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	291,843	498,387	1,354	0	182,258	973,842	358,805	1,332,647
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	291,843	498,387	1,354	0	182,258	973,842	358,805	1,332,647
Re-Est Revenues	6	1,258,400	805,640	127,477	1,300	2,600	2,195,417	1,129,826	3,325,243
Re-Est Expenditures	7	1,187,355	864,616	127,477	0	0	2,179,448	1,162,052	3,341,500
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	362,888	439,411	1,354	1,300	184,858	989,811	326,579	1,316,390
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	362,888	439,411	1,354	1,300	184,858	989,811	326,579	1,316,390
Revenues	11	975,349	786,273	129,614	1,300	2,600	1,895,136	529,826	2,424,962
Expenditures	12	948,545	830,623	129,614	0	0	1,908,782	525,827	2,434,609
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	389,692	395,061	1,354	2,600	187,458	976,165	330,578	1,306,743

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	202,427	33,183				325 235,610	224,589	197,798
Jail	2						327 0	0	0
Emergency Management	3						328 0	0	0
Flood Control	4						329 0	0	0
Fire Department	5	187,631					330 187,631	179,602	499,799
Ambulance	6						331 0	0	0
Building Inspections	7						332 0	0	0
Miscellaneous Protective Services	8						333 0	0	0
Animal Control	9	1,150					349 1,150	1,000	1,536
Other Public Safety	10						334 0	0	0
TOTAL (lines 1 - 10)	11	391,208	33,183		0		424,391	405,191	699,133
Public Works									
Roads, Bridges, & Sidewalks	12	67,600	221,895				353 289,495	565,018	241,971
Parking - Meter and Off-Street	13						356 0	0	0
Street Lighting	14	27,000					324 27,000	27,000	25,199
Traffic Control and Safety	15						326 0	0	0
Snow Removal	16						354 0	0	0
Highway Engineering	17						355 0	0	0
Street Cleaning	18						359 0	0	0
Airport (if not Enterprise)	19						365 0	0	0
Garbage (if not Enterprise)	20	47,700					358 47,700	46,600	44,211
Other Public Works	21						350 0	0	0
TOTAL (lines 12 - 21)	22	142,300	221,895		0		364,195	638,618	311,381
Health and Social Services									
Welfare Assistance	23						337 0	0	0
City Hospital	24						338 0	0	0
Payments to Private Hospitals	25						339 0	0	0
Health Regulation and Inspection	26						340 0	0	0
Water, Air, and Mosquito Control	27						341 0	0	0
Community Mental Health	28						342 0	0	0
Other Health and Social Services	29						343 0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	123,195	12,803					344 135,998	115,956	110,135
Museum, Band and Theater 32							345 0	0	0
Parks 33	25,800	1,472					346 27,272	41,113	29,937
Recreation 34							587 0	0	0
Cemetery 35	50,537	6,156					366 56,693	60,773	46,125
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	51,450						348 51,450	50,300	24,261
TOTAL (lines 31 - 37) 38	250,982	20,431			0		271,413	268,142	210,458
Community and Economic Development									
Community Beautification 39	2,500						367 2,500	2,500	2,010
Economic Development 40	8,205						368 8,205	8,205	8,205
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	10,705	0			0		10,705	10,705	10,215
General Government									
Mayor, Council, & City Manager 45	6,700	843					375 7,543	7,525	7,103
Clerk, Treasurer, & Finance Adm. 46	130,450	9,271					376 139,721	176,340	136,514
Elections 47							377 0	0	0
Legal Services & City Attorney 48	16,200						378 16,200	15,000	13,890
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	153,350	10,114			0		163,464	198,865	157,507
Debt Service 53		545,000	129,614						
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	948,545	830,623	129,614	0	0		1,908,782		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						335,540	360 335,540	946,188	2,335,261
Sewer Utility 57						190,287	357 190,287	215,864	126,746
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	87,029
TOTAL Business Type Expenditures (lines 56 - 68) 69						525,827	525,827	1,162,052	2,549,036
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	948,545	830,623	129,614	0	0	525,827	2,434,609	1,162,052	2,549,036
Transfers Out 71							0	0	7,100
Total Expenditures & Other Financing Uses (lines 71 +72) 72	948,545	830,623	129,614	0	0	525,827	2,434,609	3,341,500	4,644,680
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	389,692	395,061	1,384	2,600	187,458	330,578	1,306,743	1,316,390	1,332,647

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF West Branch

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 608,964	57,121	127,577	0			793,662	806,233	638,204
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 608,964	57,121	127,577	0			793,662	806,233	638,204
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5	545,000					545,000	530,450	600,429
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 12,255	1,152	2,037	0			472 15,444	16,701	20,135
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11						395 0	0	74,575
Subtotal - Other City Taxes (lines 6 thru 11)	12 12,255	1,152	2,037	0			15,444	16,701	94,710
Licenses & Permits	13 22,500						22,500	106,500	22,731
Use of Money & Property	14 32,750			1,300	2,600		36,650	37,150	45,831
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	2,500
State Shared Revenues	16 7,500	183,000					400 190,500	190,700	184,915
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18 123,388						402 123,388	113,734	94,393
Subtotal - Intergovernmental (lines 15 thru 18)	19 130,888	183,000	0	0			0 313,888	304,434	281,808
Charges for Fees & Service:									
Water Utility	20					336,326	404 336,326	336,326	252,031
Sewer Utility	21					193,500	405 193,500	193,500	185,147
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26 39,700						410 39,700	38,700	35,366
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32 22,300						413 22,300	28,700	13,566
Subtotal - Charges for Service (lines 20 thru 32)	33 62,000	0	0	0	0	529,826	591,826	597,226	486,110
Special Assessments	34							0	0
Miscellaneous	35 105,992							105,992	326,549
Other Financing Sources:									
Operating Transfers In	36							0	7,100
Proceeds of Debt	37							0	600,000
Proceeds of Capital Asset Sales	38							0	138,183
Subtotal-Other Financing Sources (lines 36 thru 38)	39 0	0	0	0	0	0	0	600,000	2,376,446
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 975,349	786,273	129,614	1,300	2,600	529,826	2,424,962	3,325,243	4,770,963
Beginning Fund Balance July 1	41 362,888	439,411	1,354	1,300	184,858	326,579	1,316,390	1,332,647	1,206,364
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 1,338,237	1,225,684	130,968	2,600	187,458	856,405	424 3,741,352	4,657,890	5,977,327

CITY OF West Branch ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	608,964	106	57,121	134	127,577	161	0					234	793,662	264	806,233	294	638,204	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	608,964	108	57,121	136	127,577	163	0					236	793,662	266	806,233	296	638,204	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	545,000									238	545,000	268	530,450	298	600,429	
Other City Taxes	81	12,255	111	1,152	138	2,037	165	0					239	15,444	269	16,701	299	94,710	
Licenses & Permits	82	22,500	112	0							212	0	240	22,500	270	106,500	300	22,731	
Use of Money and Property	83	32,750	113	0	139	0	166	1,300	194	2,600	213	0	241	36,650	271	37,150	301	45,831	
Intergovernmental	84	130,888	114	183,000	140	0	167	0			214	0	242	313,888	272	304,434	302	281,808	
Charges for Fees & Service	85	62,000	115	0	141	0	168	0	195	0	214	529,826	243	591,826	273	597,226	303	486,110	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	105,992	117	0	143	0	170	0	196	0	215	0	245	105,992	275	326,549	305	224,694	
Sub-Total Revenues	88	975,349	118	786,273	144	129,614	171	1,300	197	2,600	216	529,826	246	2,424,962	276	2,725,243	306	2,394,517	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	7,100	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	600,000	308	2,231,163	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	138,183	
Total Revenues and Other Sources	92	975,349	120	786,273	148	129,614	175	1,300	200	2,600	220	529,826	250	2,424,962	280	3,325,243	310	4,770,963	
Expenditures & Other Financing Uses																			
Public Safety	600	391,208	609	33,183					623	0			335	424,391	632	405,191	642	699,133	
Public Works	601	142,300	610	221,895					624	0			336	364,195	633	638,618	643	311,381	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	250,982	612	20,431					626	0			371	271,413	635	268,142	645	210,458	
Community and Economic Development	604	10,705	613	0					627	0			372	10,705	636	10,705	646	10,215	
General Government	605	153,350	614	10,114					628	0			373	163,464	637	198,865	647	157,507	
Debt Service	606	0	615	545,000	618	129,614			629	0			440	674,614	638	657,927	648	699,850	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	948,545	617	830,623	619	129,614	622	0	631	0			442	1,908,782	640	2,179,448	650	0	
Business Type Proprietary: Enterprise & ISF											525,827	374	525,827	641	1,162,052	651	2,549,036		
Total Gov & Bus Type Expenditures	97	948,545	125	830,623	153	129,614	180	0	205	0	225	525,827	255	2,434,609	285	3,341,500	315	2,549,036	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	7,100	
Total ALL Expenditures/Transfers Out	102	948,545	130	830,623	157	129,614	185	0	208	0	230	525,827	260	2,434,609	290	1,162,052	320	2,556,136	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	26,804	131	-44,350	158	0	186	1,300	209	2,600	231	3,999	261	-9,647	291	2,163,191	321	2,214,827	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	362,888	132	439,411	159	1,354	187	1,300	210	184,858	232	326,579	262	1,316,390	292	1,332,647	322	1,206,364	
Ending Fund Balance June 30	105	389,692	133	395,061	160	1,354	188	2,600	211	187,458	233	330,578	263	1,306,743	293	3,495,838	323	3,421,191	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Branch

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water GO Bond - SRF	1,740,000		79,484	50,130		129,614		129,614
(2)	Water Revenue Bond-SRF	860,000		35,070	28,840		63,910	63,910	0
(3)	2002 NPS Sewer	270,994		40,259	5,991		46,250	46,250	0
(4)	2007 Maintenance Shop	174,400		34,077	9,298		43,375	43,375	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			188,890	94,259	0	283,149	153,535	129,614

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: West Branch

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	129,614

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of West Branch, Iowa

The City Council will conduct a public hearing on the proposed Budget at Town Hall

on March 5, 2007 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.37246

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00045

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-643-5888
phone number

Ty Doermann
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	793,662	806,233	638,204
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	793,662	806,233	638,204
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	545,000	530,450	600,429
Other City Taxes	6	15,444	16,701	94,710
Licenses & Permits	7	22,500	106,500	22,731
Use of Money and Property	8	36,650	37,150	45,831
Intergovernmental	9	313,888	304,434	281,808
Charges for Fees & Service	10	591,826	597,226	486,110
Special Assessments	11	0	0	0
Miscellaneous	12	105,992	326,549	224,694
Other Financing Sources	13	0	600,000	2,376,446
Total Revenues and Other Sources	14	2,424,962	3,325,243	4,770,963
Expenditures & Other Financing Uses				
Public Safety	15	424,391	405,191	699,133
Public Works	16	364,195	638,618	311,381
Health and Social Services	17	0	0	0
Culture and Recreation	18	271,413	268,142	210,458
Community and Economic Development	19	10,705	10,705	10,215
General Government	20	163,464	198,865	157,507
Debt Service	21	674,614	657,927	699,850
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,908,782	2,179,448	0
Business Type / Enterprises	24	525,827	1,162,052	2,549,036
Total ALL Expenditures	25	2,434,609	3,341,500	2,549,036
Transfers Out	26	0	0	7,100
Total ALL Expenditures/Transfers Out	27	2,434,609	1,162,052	2,556,136
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-9,647	2,163,191	2,214,827
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,316,390	1,332,647	1,206,364
Ending Fund Balance June 30	31	1,306,743	3,495,838	3,421,191