

City Street Financial Report

City Name	City Number
WEST BRANCH	8252

Fiscal Year
2014

Cover Sheet

Now therefore let it be resolved that the city council of WEST BRANCH, Iowa
(city name)

on 09/15/2014 did hereby approve and adopt the annual
(month/day/year)

City Street Financial Report from July 1, 2013 to June 30, 2014.
(year) (year)

Contact Information

Name	E-mail Address	Street Address	City	ZIP Code
Matt Muckler	matt@westbranchiowa.org	110 N Poplar Street, PO Box 218	West Branch	52358-0000
Hours	Phone	Extension	Alternate Phone	
8 AM to 4 PM	(319) 643-5888		(319) 530-1320	

Preparer Information

Name	E-mail Address	Phone	Extension
Dawn Brandt	dawn@westbranchiowa.org	(319) 643-5888	

Mayor Information

Name	E-mail Address	Street Address	City	ZIP Code
Mark Worrell	mark@westbranchiowa.org	110 N. Poplar Street	West Branch	52358-0000
Phone	Extension			
(319) 643-5888				

Resolution Number 1233

 Mark Worrell
 Signature Mayor

 Matt Muckler
 Signature City Clerk

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Summary Statement Sheet

Column 1 **Column 2** **Column 3** **Column 4**
Road Use **Other Street** **Street Debt** **Totals**
Tax Fund **Monies**

Column 1 **Column 2** **Column 3** **Column 4**
Road Use **Other Street** **Street Debt** **Totals**
Tax Fund **Monies**

Round Figures to Nearest Dollar

Round Figures to Nearest Dollar

A. BEGINNING BALANCE				
1. July 1 Balance	43,071	176,258	0	219,329
2. Adjustments (Note on Explanation Sheet)		-149,364	149,364	0
3. Adjusted Balance	43,071	26,894	149,364	219,329
B. REVENUES				
1. Road Use Tax	231,860			231,860
2. Transfer of Jurisdictions Fund				
3. Property Taxes		257,093		257,093
4. Special Assessments				
5. Miscellaneous				
6. Proceeds from Bonds, Notes, and Loans				0
7. Interest Earned				
8. Total Revenues (Lines B1 thru B7)	231,860	257,093		488,953
C. Total Funds Available (Line A3 + Line B8)	274,931	283,987	149,364	708,282

EXPENSES				
D. Maintenance				
1. Roadway Maintenance	136,712	193,980		330,692
2. Snow and Ice Removal	17,267	53,963		71,230
E. Construction, Reconstruction and Improvements				
1. Engineering	5,048			5,048
2. Right of Way Purchased				
3. Street/Bridge Construction				
4. Traffic Services				
F. Administration		9,149		9,149
G. Equipment (Purchased or Leased)	7,350			7,350
H. Miscellaneous				
J. Street Debt				
1. Bonds, Notes, and Loans - Principal Paid			74,682	74,682
2. Bonds, Notes and Loans - Interest Paid			3,384	3,384

TOTALS				
K. Total Expenses (Lines D thru J)	166,377	257,092	78,066	501,535
L. Ending Balance (Line C-K)	108,554	26,895	71,298	206,747
M. Total Funds Accounted For (K + L = C)	274,931	283,987	149,364	708,282

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Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet) (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt	
Line B5 Totals			

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See instructions)	Column 2 Other Street Monies	Column 3 Street Debt	
Line H Totals			

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Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1 or after	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Equipment	401	02/15/2013	149,364	100%	2015	149,364	74,682	3,384	74,682	3,384	74,682
			New Bond Totals		0	0	Totals	149,364	74,682	3,384	74,682	3,384	74,682

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Road/Street Equipment Inventory Sheet

Check here if there are no reportable equipment

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used on Project this FY?	8. Status
Truck	1991	International Series 4900 with plow	10,550					No	No Change
Truck	2002	Ford Ranger	5,200					No	No Change
Pickup #4	2003	Ford Ranger	9,300					No	No Change
Truck	2004	Ford F-350 1 Ton	29,500					No	No Change
Loader	1984	Caterpillar	60,000					No	No Change
Plow Truck	2000	Oshkosh P1823	146,000					No	No Change
Pickup #3	1997	Ford Ranger	24,000					No	No Change
Dump Trk	1997	Ford F70	24,000					No	No Change
Truck	2012	Dodge Ram 1500 ST	20,598					No	No Change
Skid Loader	2012	Cat 262C Skid	36,788					No	No Change
Street Sweeper	2013	Elgin Pelican NP	165,203					No	No Change

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Explanation Sheet

Comments
<p>Column 3 Street debt balance, line G equipment for \$149,364 from the FY13 report was entered in the wrong column. The \$149,364 was an expense for equipment that was paid from other street general fund monies and should have been included in the equipment line G in column 2 for a total of \$165,203.</p> <p>Column 3, line G equipment should have been zero as no debt was paid off in FY13, and that was the balance of the street debt loan.</p> <p>FY13 Line K, column 2 balance should have been \$344,467, column 3 balance should have been zero. The FY13 ending balance line L column 2 should have been \$26,894 and column 3 should have been \$149,364.</p> <p>Adjustments to correct the column error were made on the FY14 street finance report on line 2 in column 2 and 3.</p>



Form 517007 {5-2014}
Office of Local Systems
Ames, IA 50010

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Monthly Payment Sheet

Month	Road Use Tax Payments	Transfer of Jurisdictions Payments
JULY	\$19,015.61	
AUGUST	\$22,515.29	
SEPTEMBER	\$20,903.30	
OCTOBER	\$24,575.88	
NOVEMBER	\$17,557.93	
DECEMBER	\$18,297.75	
JANUARY	\$18,128.80	
FEBRUARY	\$22,044.20	
MARCH	\$21,786.73	
APRIL	\$14,773.45	
MAY	\$10,890.99	
JUNE	\$21,370.45	
Totals	\$231,860.38	